Byrnes Signs Peace Treaties as Last Official Act Georgia Fight Is Left to the Courts 21

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Today Is Coke Stevenson＇s Last as Governor of Texas

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Southwest Plans
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| W. C. Havens Commercial Repair Stop |
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Pampan Entered in Golden Gloves Meet

## NOTICE

1946
School District Taxes
should be paid by
Jan. 3lst to avoid
penalty and interest.
PAMPA INDEPENDENT SCHOOL distict

Arkansas, Texas Tied for First In SW Came Race


Officials Renew Efforts To Ohtain Playing Field for San Antonio Club

Babe Ruth Showing Rapid Improvemeni

Yankees Willing To Give Schoux Captures $\$ 150,030$ for Nat Player Top Games Set In Texas Loop Richmond Meet

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## NOTICE:

Ward No. 2 Will Mieet Tuesday Evening at 7:30 p. m. in the District Courl Room.

Ward No. 2 Commillee


Texas Today

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| PAMPA MONUMENT $C O$. Ed Foran, OWner Cemetery Memorials |
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| If that's what happens it willmean that Poland, gateway between Eastern and Western Europe,definitely is in the Russian sackbarring contingencies |  |
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| Larry Allen, AP correspondent in Warsaw, reports that the election by open intimidation of voters" by |  |
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| by open intimidation of voters" by organizers of the government bloc. |  |
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| elections. Warsaw repilied that everyprecaution had been taken. It also maintained the position that the eess and Russia has supported |  |
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| When the second Worrld War |  |
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| nexed the eastern hail of Poland while Hither overtan the western |  |
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| ania, the Carpatho-Ukratne ceded Czechoslovakia, and territory re |  |
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| After that comes the long pro- |  |
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$\qquad$ WE SPECIALIZE IN: Battery Repairing
Starter and Gener


 DOCTOR'S DISCOVERY FOR BACKACHES DUE TO KIDNEYS


## BATTERIES

 NEW AND REBUILT Starter and Generator ReconditioningIgnition and Lights Repairing PAMPA BATTERY \& ELECTRIC SERVICE

# We Are Reducing Prices of All Ford Cars 

"As Much as $\$ 50$ on Some Models"

Effective Immediately

A Statement by Henry Ford II

$A^{\text {LTHOUGH more than one million of our }}$
A customers are waiting for delivery of their
cars at present prices, we are immediately re-
els as much as $\$ 50$.
"This is our 'down payment' toward a con-
tinued high level of production and employ-
ment in the months ahead. We believe that the
$\begin{aligned} & \text { 'shock treatment' of prompt action is needed to } \\ & \text { halt the insane spiral of mounting costs and }\end{aligned}$
$\begin{aligned} & \text { halt the insane spiral of mounting costs and } \\ & \text { tising prices and to restore a sound base for the }\end{aligned}$
opeful period of post-war production we are
ow entering.
$\begin{aligned} & \text { "Let me review briefly the considerations } \\ & \text { which have led us to take this }\end{aligned}$
which have led us to take this important step.
production business. Mass production depends
apon large markets. It will continue to succeed
nly if it can produce more and more at lower
nd lower cost so that more and more people
when prices rise.
"The un-American spiral of mounting costs
and rising prices has hurt everybody-some
$\begin{aligned} & \text { groups more than others. Many have not bene } \\ & \text { tited from post-war wage increases, but have }\end{aligned}$
had to share the burden of resulting higher
prices. Already, millions of American families
are unable to buy the things which, in normal
$\begin{aligned} & \text { times, make up their standard of living. In the } \\ & \text { short view, we can see inflation In the long }\end{aligned}$
$\begin{aligned} & \text { short view, we can see inflation. I } \\ & \text { view, there is danger of depression. }\end{aligned}$
"The period since V-J day has been an un-
happy and costly period of reconversion to
peacetime production. Ford Motor Company
after all tax adjustments.
seems to have been passed. Our own produc-
tion, though still limited by material shortages, tion, though still limited by material shortages, which hit a new low during the period, seems to have started its return to normal. Ford Motor Company made a modest profit for the last three months of 1946, and we intend to continue to operate in the black.
"The American economy now stands at a turning point. Mounting costs and rising prices
have warranted caution and hesitancy. There is even general fear that this dangerous, un-American cycle cannot be corrected without an economic recession. We think this fear can be dis-
pelled by common sense and action. And among pelled by common sense and action. And among
free men that becomes an individual responsibility.
"The Ford Motor Company therefore pro-
poses to accept its losses since $V$-J day poses to accept its losses since $V$-J day as an
item of the cost of a great and victorious war item of the cost of a great and victorious war.
We are closing our books on that phase of our We are closing our books on that phase of our
production history. We have decided that now is thetimeforusto make an investment in the future. "Because they must build up depleted cash reserves or because they are sttll losing money,
many businesses may not be able to follow suit. But we hope that our suppliers, our employes, and our other economic partners will back, each to his own ability, our attempt to return to the economic pattern which has helped to make
America great-the principle that higher wages America great-the principle that higher wages
and a higher standard of living for all depend upon lower costs and lower prices through increasingly efficient large-scale production.
"We hope, as we move forward, that we will be able to reduce prices further, and that we will not be forced to raise them again to compensate
for cost increases."

Henry Ford 1
Heny Ford 1 II

