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Hundredth Annî̀ersary of Building
and Loan Associations Notable Event
 3, 1831, when at Frapkerd Pern., litile group formed
 outary In his lifetime. its agencies have
Ooo.000 spent for small homes in America.

 Onding to ar current number of Ladies Home Journel.
 grteritht, ond
A tecond building and loan organization was form

 had 30 asso
ia the state.
ind Soday there is a national association. with resources bilion dollars' worth of business will be done in the is still a problem, as it was in the days when Jesse Continue until every member shall have the apportion shall continue until every (member shall have the opportunity Home owning ityne of Pampa's greatest needs. Any
plap which will hefp bring this about will be advan ageous. Making money available for home building should be the aie
that is pot in use

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But that migtht happen, event thoustit workt, The are

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A Matter of literpretation

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"Texas History Illovies"


MOWN POP




By Patton and Rosenfield

Daily News Run Sheet


## "ives $\mathrm{PA} \mid \mathrm{PA}$ DAILI NEWS

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Hindreath A intwersariy of Building
and Loan
Building ańd loan organizations date back to Jan 3. 1831 when at Fgankford, Penn., a little group formed
the Oxford Provident Building association. In other Wrat, the plan is soon to cetebrate its hundreth anni cersary. In his lifetime, its agencies have
The president of the first building association was chairs, as well as a lumber dealer. The first loan, ac cording ito a current number of Ladies Home Journal, pocketed the money and went out to look for floor plans great impetus. great impetus.
-id in Brooklyn in 1836 . It was based on the Franksford od in, Brookiyn in 1836. It was based on the Frankford Monthly payments were $\$ 2.50$ a share, and the associa tion matured its stock at $\$ 600$. By 1889 New York City
hat 30 associatioris, XBrooklyn 18, ahd there were 275 had 30 asso.
in the state.
Today there is atinational association with resources
ind artoets of nine billions. It is expected that another billion dollars' worth of 'business will be done in the is still a problem, as it was in the days when Jesse Cutstor wrote in his thinute book, 'This association shal

Home owning it onne of Pampa's greatest needs. Any plap which wing he!p bring this about will be advan should be the aim of many of those who havie capita

##  <br> GodyEASHINGTON onLETTER

BY RODNEY DUTCHER
WASHINGTON, Dec. 23. (NEA).-Unless political independence sanes, as it showns no sign of doing, there
are, likely to be further such fusses as that made over the appointment of Frank R. McNinch of North Carolina
to the Federal Power Commission. The reader is in vited to come along with your correspondent and get ail tangled up in the intricate questions raised by this
case and others of the sort. case tha others of the sor
was so far but of line with one the Democratic party in that was so far out of line with the Democratic party in that the election of the regular nominee, Al Smith. He was ailsood political friend of Senator Furnifold McLendel
SImmons, who was getired to public life by the voters Shis year because or hets 1928 bolt.- Also, it appears, Mr.
the
MeNinch voted gress in his district and failed to candidate for Consenatorial nominee after Simmons' primary defeat. dependence, refusal to he a man for that. Porvitital inwfltingness to consider the candidate and what he yoke, a praisew than his party label-that's all supposed to be But President Hoover had to name a Democrat to the bi-partisan Federal Power Commission and he chose
Mr. MeNinch. Presumably there were thousands of other men equally or more suited than Mr. McNinch, so the ap pointment had a political savor. And the point raised in the Senate Interstate Commerce Committee, especially by Democrats, was that since Mr. McNinch had been voting
the Republican ticket it was shabby business to unload him on the country as a Demccrat.
Now you see the nosition in which Mr. McNinch had placed himself innsofar as concerned winning an
appointment to a bigtpartisan executive commission appointmed to be a Dethocrat and the Democrats said he wasn't; failure to confirm him would mean punishment
for his political indebendence. for his political indespendence.
Republican-does ared is, how good a Democrat-o
 Fiously, Mr. Hoover likes the McNinch type of Democrat better than he like, the insurgent type of Republicans
found in the Senate who so often oppose him and make him miserable.
But should $\mathbf{M r}_{\text {ra }}^{\text {m. Hoover have the privilege of de- }}$
ciding the point when Democrats repudiate a Democrat $\%$ Certainly he has thesprerogative of personal choice; he camp. But should anyone object if he picks out his best friends, who were even willing to desert their party and campaign for himpuowith such appointments, is a com-
ition bipation in eharacter? Coolidge was aceneed of paeking hmmicsions with Republicans and Democrats favorable to his conservative economic point
of vieys. but of couke . There were no Coolidgecrats to Whiously, Hoover would be wild if Democrats and progresives in the Senate combined and refused to cont-

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Sut that might happen, even though it won't. Th are are, Bank Robbers In
good men who are political mavericks. Senator Ha of Missouri says that if Hoover can name "indopendent Olklahoma Sough
 ependent Republicans" and still comply with the daw. Two man wiok of Apache, didenemed Democrat, although of the independent type. But of the casher, J. W. Pienth, and re ar he is a Democrat or elf is pormitted to decide wheth ee was one or the other and spend his life voting for
On ther party 's candidates.
On the other hand, isn't it perfectly human for
resident to want to reward the more helpful bolter ? AAI of which seemfs to present some fine material for


## OUT OUR WAY


"Texas History Movies"


By Pattern and Rosenfield




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of Miss Whiteley to Make Presents And Pack Baskets for Poor Family
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Our Name
Our Reputation
Our Experience
stand behind the


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## CLASSIFIED ADVERTISING

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Adding Machines Cash Register

Call 238 and ask for Mr. Autry

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 new leaf with formation and all-rouind smoother operation.
Start the New Year with this oil that provides penetrative lubricity . . that resists crankcase dilution . . that starts easily and quickly on cold morhings because it is thoroughly dewaxed.
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CONOCO Christmas Coupon Boolks. Cost is $\$ 5.00$ and $\$ 10.00$. Membern of firity and ffith ds witi temtitin your thoughtfulness every time they in tp with the best that money cin buy in gasoline and motor dil. . . Good at Red Triangle.


Shepard Declares Innocence--Girr
Will Return to Her Social Circle
 Only Alcoholic Odors Are Left to Remind Officers of Liquor Supply










## Man Wanted in Logan, New Mexico

Robbery Is Arrested in Amarillo

Taxicab Driver Mayor Green, An
At Lufkin Shot Ex-Ranger Dies


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## Acetylene Gas

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Death was due to pneumonia con-
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Gatesville Youth WildoradoGun Killed In Wreck Family Menus
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Wildorado Gun
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