#  World Celebrates; Good Year in Store for America 

Shooling and Cold Wars in Foreign Pic


World Government Look tor Bertar Yoor
CHIANG READY TO END WAR WITH REDS; truman plans course of 'new deal' 1948 Was Year of Elections
'49 May Be More Comfortable Year

Two, Quarter Million Spent On Building

## Many, <br> Varied Events Take Place in Pampa During '48 <br> - JANUARY

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## CITY of PAMPA, TEXAS

YEARENDINGSEPTEMBER 30,1948
REPORTOF OPERATIONS

TAXES: 1947 valuations for tax purposes amounted to $\$ 11$, ,229,727.00 an increase of $\$ 1,026,304.00$ in In the following schedule is shown a comparisorr of valuations and taxes assessed for the years indicated

| Roll | Valuation | Taxes Assessed |
| :--- | ---: | ---: |
| 1933 | $\$ 6,380,370.00$ | $\$ 89,325.18$ |
| 1934 | $6,432,981.00$ | $89,400.01$ |
| 1935 | 6,519 | 250.00 |
| 1936 | $6,872,451.00$ | $97,788.77$ |
| 1937 | $7,086,569.00$ | $103,086.77$ |
| 1938 | $7,196,140.00$ | $99,211.96$ |
| 1939 | $7,223,360.00$ | $107,942.10$ |
| 1940 | $7,440,645.00$ | $108,350.40$ |
| 1941 | $7,905,680.00$ | $111,606.33$ |
| 1942 | $8,154630.00$ | $118,585.20$ |
| 1943 | $8,053,950.00$ | $130,474.08$ |
| 1944 | $8,087,160.00$ | $120,809.25$ |
| 1945 | $8,243,330.00$ | $129,394.56$ |
| 1946 | $10,203,423.00$ | $148,379.94$ |
| 1947 | $11,229,727.00$ | $168,356.47$ |

It will be noted that valuations and taxes assessed for 1947 are the highest for the fifteen year period shown in the above comparison.

Net tax collections after discounts but including interest and penalties amounted to $\$ 188,379.15$ for the year ending September 30, 1948 in comparison to $\$ 160,283.25$ for the preceding year. The current year collections of $\$ 188,379.15$ were deposited to the following funds:


Delinquent and unpaid taxes as of September 30,1948 amounted to $\$ 43,265.39$ in comparison to $\$ 39,487.45$ as of September 30,1947 , an increase of $\$ 3,777.94$.

INDEBTEDNESS: The Bond and Warrant indebtedness of the City of Pampo amounted to $\$ 1,059,000.00$ on September 30, 1948, a net reduction of $\$ 48,000.00$ during the year. The indebtedness matures over the next twenty years and is payable as follows:

$\$ 589,000.00$ of the principal is payable from taxes and $\$ 470,000.00$ from the Woter and Sewer Fund. Total requirements to liquidate indebtedness amount to $\$ 1,384,778: 75$ which includes $\$ 325,778.75$ interest.

The City of Pampa maintains two Interest and Sinking Funds for the purpose of serving the Bond and Worrant indebtedness of the city. A fund termed "General Interest and Sinking Fund" is used for the purpose of servicing all bond and warrant issues of the City with the exception of the 1945 Water \& Sewer Revenue is-sue-the income of this fund is derived entirely from toxes collected. A fund termed "1945 Water \& Sewer Revenue bonds interest and Sinking, Fund" is used for the purpose of servicing the 1945 Woter \& Sewer Revenue Bond Issue and the income of the fund consists entirely of direct transfers from the "Water and Sewer Fund."

The Bond and Worrant indebtedness of the City consists of sixteen separate issues bearing * interest from $\mathbf{1 3 - 4 \%}$ to $6 \%$. Although a number of the Bond and Warrant issues were issued for the Water and Sewer Department, they are all poid by taxes with the exception of the one issue.

FUND BALANCES: Fund balances on September 30, 1948, amounted to $\$ 50,795.69$ cash plus 000.00 owned by the Construction Funds.

| General | \$14,130.84 |  |
| :---: | :---: | :---: |
| Water \& Sewer . . . . . . . . . . . . . . (Overdraft) | (9,399.61) |  |
| Trust | 42482 |  |
| Meter | 500.00 |  |
| Petty Cash | 308.00 |  |
| Traffic | 2,208.69 |  |
| Library ..................... (Overdraft) | ( 61.52) | 8,111.22 |
| INTEREST \& SINKING FUNDS- |  |  |
| Generol-(Inc. \$29,000.000 Bonds) ............. 32,926.82 |  |  |
| 1945 Water \& Sewer Revenue Bonds | 3,628.82 | 36,555.64 |
| CONSTRUCTION FUNDS- |  |  |
| Sewer Construction | 29,710.93 |  |
| Current Paving | 5,417.90 |  |
| 1945 Water \& Sewer . . . . . . . . (Bonds Owned) | 57,000.00 |  |
| 1945 Storm Sewer ........... (Bonds Owned) | ) $63,000.00$ | 155,128,83 |
| TOTAL ALL FUNDS 9-30-1948 |  | \$199,795.00 |

The total cash receipts for the year amounted to $\$ 655,789.01$ with total disbursements of $\$ 878,900.44$. A brief summary of the disbursements is as follows:

| Capitol Outlay for Improvements, Equipment, Construction, etc. \$338,537.47 |  |
| :---: | :---: |
| Principal and Interest on Bonds and Warrants | 88,086.68 |
| Water and Sewer Department Operating Expenses | 82,839.85 |
| Street Department | 84,884.99 |
| Police Department | 58,568.56 |
| Fire Department | 32,729.18 |
| City Office Expenses | 25,212.06 |
| Warehouse | 8,681.72 |
| Garboge Department | 55,531.48 |
| Collector's Office | 16,537.93 |
| City Parks | 16,425.83 |
| Health Department | 14,484.34 |
| City Hall | 9,726.92 |
| Engineer and Inspector | 17,691.49 |
| Insurance | 5,057.21 |
| Pool | 2,602.32 |
| Library | 3,417.94 |
| Remittances to, B. C. D. for Taxes Collected | 9,609.23 |
| Meter Refunds | 3,991.62 |
| Other Disbursements | 1,907.62 |
| Grand Total Disbursements from All Funds | \$878,900 |

WATER AND SEWER: Operations for the year ending September 30, 1948, resulted in a net NATER AND SEWER: profit of $\$ 137,022.98$ for the Woter and Sewer Department. The Trash Department showed a loss of $\$ 25,038.7$, making a net gain in the two Deportments of $\$ 111,984.27$ Before debt requirements and depreciation-This profit was used for the following purposes:

| Cash Transferred to General Fund to Operate th | . 3334.00 |
| :---: | :---: |
| Cash Expended for Improvements and Equipment | 46,548.66 |
| Consumers' Accounts Receivable Increosed | 1,190.34 |
| Cosh in Fund Decreased | ( 43,139.24) |
| Increase in Liabilities of Department | 3,949.49) |

The only bond issue which is serviced by the Water and Sewer Department is the 1945 Woter \& Sewer Revenue Bond issue. Revenue from the Water and Sewer Department in excess of its operating needs and the servicing of the bond issue, con and has been used for general municipal purposes.

Complete detailed reports are on file in the City Offices open to anyone interested in more information Consumers' meter deposits at the close of the year amounted to $\$ 24,093.74$, an increase of $\$ 1,768.38$ during the year. Water and sewer accounts receivable amounted to $\$ 24,932.24$ on September 30, 1948.

## SIGNED:

MAYOR:C. A. HUFF COMMISIONERS:

Ward 1-Crawford Atkinson<br>Ward 2-Vernon L. Hobb<br>Ward 4-Fred H. Paronto



RENE'S CAFE
400 South Cuyler OPEN NEW YEAR'S

Your Favorite
BEER ot
Rene's Cafe - BUD - SCHLITZ - FALSTAFF - MUELBACH

10 a. m. 1012 Midnight

1948 Football Season Comes To Close Tomorrow in 1949



All in Readiness for Bowl Extravaganzas New Year's Bowl Broadcasts

##  <br> Owen Hopeful of <br> Reprieve on Ban





## North Dallas, Martin



BETTER
OWLING
St. Louis Is
Winner of
'Dream Tilt'


like sportswriters always like





OUR POLICY: Your shopping center for the
entre fomily ot prices to to
please.
"To the first new baby to rise and shine In the Bright NEW YEAR of '49 --

LEVINE'S WILL GIVE
IN MERCHANDISE FROM THEIR COMPLETE
INFANTS' DEPARTMENT (DOWNSTAIRS STORE)

1. Baby must be born in Gray County.
2. Parents must be residents of Gray County
3. Date, hour and minute of birth must be certified by attending physician
4. Report birth to New Year Baby Contest Editor of News as soon as possible.
5. Prizes awarded to first white baby born in 1949 according to time decision of the editor.
6. Name of baby and parents to be published in The News as soon as information is available.

ABC's Every Mother Should Know About THE TINY TOT

T0. THE FIRST ' 49 BABY-A KNITTED baby Sacque


## TINY TOT SHOP

"1949 is going to be an exciting year And for future reference CITY DRUG is Giving Me A Lovely

"LOGOLIFE"
To Keep a Record of My Entire Life
CITY DRUG
COMPLETE LINE OF BABY NEEDS
300 WEST FOSTER


Imagine methe FIRST ' 49 BABY not even engagedand already I have my silver started!
Thanks to the lovely Sterling Silver Spoon and Fork Set from


It will be our pleasure to present a pair of our best Textron Menswear Rayon' Pajamas

## Murfee's

Pompa's Quality Department Store
"Who's the STAR of this show anyway? Here lam - the FIRST'49 BABY and Mommie's getting a beautiful


ARTEMIS SLIP


As The First ' 49 BABY
$\left(\begin{array}{r}3 \\ 3-1 \\ 3\end{array}\right.$
I'm keeping Mom and Dad at Home this New Year'sbut to compensate l've talked Al Weitz into giving my Dad a

CASE OF CANNED BUD, SCHLITZ OR PABST

All you other folks remember-
CELEBRATE NEW YEAR'S EVE
at the
SOUTHERNCLUB Music by Texas Swingsters
bok Who's
oning . .
ampa's First
Baby


Our Gift to the Baby
Johnson's DeLuxe Baby Set
Our Gift to the Father and the Attending Doctor
A Sportmen's Toiletery Set
complete line of Baby Needs and an Efficient Prescription Department for your times of emergency

## RICHARD DRUG

In the Heart of the World's Cleanest Oil City chest kingsmill

"Love that
BABY FOOD
And my pantry will be completely stocked with these gifts from the AG Stores!
One dozen cans of Baby Food from each of these AG Stores!

HUNTER'S FOOD MARKET
US 80 WEST PAMPA
C. M. JONES' MARKET s03 ' SOUTH BARNES

MITCHELL'S GROCERY s38 SOUTH CUYLER

MILLER GROCERY \& MARKET-
2000 ALCOCK

## "Mommie and I are Going to

 have a passport to easy living"Thanks to the many wonderful infant accessories such as the Fashioncraft Thermidor Insulated Formula Bag
Presented by Simmons Children's Wear
This wonderful bag keeps baby's bottles ever.ready warm and freeh day or night. Clicks open and stays open till you flick it shut. "Tho Panhandio's Largost Exclusive Childron's Wear Store" Check this escontial layette list for your nowcomer


Clothing Needs
CURITY Diapera, 3.6 doz. -Binders, 3.4
-Night Daporf, 3 -shirts, 4-6, Crib and Bassinet -Bands, (shoulder) 4.8 -Dresses. - Nightgowns, t6 Stips Kimoss, is $\quad$-sweaters $\quad$-small CURITY Nursery Pads, $3-6$ -small CURITY Nursery, Pads, 3 .6 -Medium CURITY Nursery Pads, 3-6 -Large CURITY Nursery Pads, 2 Bassinet Waterproof sheets,
Crib Waterproot Sheets, 2 -Box Small Waterproof Pads, Crib Sheets, 4.8.
Cotton Blankets, 2 Woolen Blanket, 1


## Simmons Childrens Wear

IOB SOUTH CUYLER

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## Pampa Completes Record-Breaking Year of Building

New Hospital Tops List of Civic,
Residential, Business Construction Residential, Business Construction
$\qquad$



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## 1948 Departs-- Bequeathing These Headline Highlights to History



## 375,000-Bushel Elevator Is Second Largest Project

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 Pampa, Tex.*
Mr. and Mrs. P. B. Wright and Retire Next Month








4
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Page 10 Pampa News, Friday. December 31, 1948 OUR BOARDING HOUSE ...n........ with Malor Hoop




N2.



## Bugs Bunny



Priscilla's Pop

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| :---: | :---: | :---: | :---: |
|  |  |  |  |



Fmipa dat hews


WEST TEXAS REAL ESTATE SALES AND LOANS 7 W．Kingsmill


## DON＇T PUSH

COFFEY PONTIAC CO．
Phone 365 ity Property（cont．）









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[^1]:    PHONE 329

