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Studying Inflation

President Roosevelt is making a study of inflation. This is supposed to be in preparation for action in some form or other, perhaps a new executive order, perhaps recommendations to Congress, perhaps both.

That leaves 40 billions for savings, including war bonds, for taxes and for inflation. Out of that 40 billions we can and will pay excessive prices for anything we want and will not lead to inflation. That will be inflation.

Second, Mr. Henderson has imposed ceilings on almost everything. But not on farm products, and not on wages. Farm income this year is expected to reach 14 1/2 billion dollars, almost exactly the peak it attained in 1919.

Third, prices already are very high. Paced by the sprint in agricultural commodities, the most recent basic commodity price index of the Labor Department shows that prices generally have risen more than two-thirds since August, 1939.

Fourth, the wages paid to workers—whether computed hourly, daily, weekly or yearly—are at an all-time high. Almost no group has failed to profit from this. The War Labor Board has set 15 per cent above the level of Jan. 1, 1941, as the point at which wages are to be pegged.

Fifth, all these and other economic developments are based upon efforts to maintain the American standard of living and if possible to improve it. But we can't do that until we have beaten Hitler. The standard of living depends upon usable goods, not on paper or metal bearing mystic symbols imprinted by the Treasury.

In the words of a man who should know: "Our standard of living will have to come down." Who said that? President Roosevelt.

The Mountain Behind



BY PETER EDSON NEA Service Washington Correspondent

IN an effort to see what may lie ahead, take another gander at this War Labor Board decision giving the employees of the four "Little Steel" companies an increase of \$2.20 a week, which has been magnified into something that is going to break the nation.



Edson

WAS it a "cut"? The Labor Board insists it was. In setting wage-level-vs.-cost-of-living ratios back to Jan. 1, 1941—in- stead of accepting as a base the ratio existing when steel got its last increase in April, 1941—WLB claims it really was cutting wages back to the relative cost of living values that existed in 1937.

THE PAYOFF

BY HARRY GRAY, SEN NEA Service Sports Editor

NEW YORK—With talk of major league clubs signing Negroes, the question arises as to the number of them capable of making the grade. Satchel Paige, the famous pitcher, is now the only one whose name means anything to the average organized baseball fan.

JOE PRESS manages the white Brooklyn Bushwicks, perhaps the most successful semi-professional outfit in the land. Press scouted for the New York Yankees for years, sent up Tony Cuccinello and Buddy Hassett, among others.

OUT OUR WAY



WILLIAMS

By act, the state adopted standards for measuring land and provided that where English rule is used, the chain for measuring land shall be 22 yards long, divided into 100 equal parts called links.

Texas Has—

(Continued from page 1)

unsold 1,200,000 acres, it is estimated there is 5,500,000 acres of river beds and submerged land along the Texas Gulf Coast and 20,000,000 acres located in more than 200 counties in which the state still retains an interest for its schools.

Different boards handle the lands that have been set aside for the colleges and that for schools. Different policies have been followed by them in handling the lands—particularly in leasing them for oil and gas exploration and development.

The college board follows the trend of oil development and has a public auction of oil and gas leases whenever the trend makes the time appear favorable for leasing.

Sometimes the bonuses are the controlling factor; sometimes it is the amount of royalty that is to be paid to the state out of the oil, gas or other minerals recovered.

Actual area of the state has shifted from time to time. Biggest changes have come from resurveys, showing errors in old boundaries but there are recurring changes along the border between Mexico and Texas.

The grants by the Republic include what are known as "head-rights." These were granted to every person then living in Texas except Indians, Negroes and descendants of Negroes.

Heads of families were given a "league and a labor" (4605 1/2 acres), thus originating a term still found in many deeds.

Immigrant grants of 640 acres for families and 320 acres for single men also were authorized. Grants for military service amounts to 3,149,234 acres.

Because of their Spanish and Mexican origin many deeds give land descriptions in varas of 33 1/2 inches.

VETERAN U. S. SENATOR

Crossword puzzle grid with clues and a portrait of a man in the center.

She's in the Army Now!



—and happy about the whole thing!

"They also serve who only stand and wait" is cold comfort for the American woman of 1942 whose fighting spirit and love for her country make her look with longing eyes toward the battlefield where her brother, husband, son or sweetheart is stationed.

Her chance to help is here! Besides her hours at the Red Cross, her production work at a factory bench, her job as Air Raid Warden or seller of War Bonds, she carries a little white ration book in her purse—badge of an American housewife who is re-arranging her menus to include less sugar, conserving gasoline by walking instead of riding and stands ready to accept with a cheerful smile any other restrictions that are necessary to bring Victory.

For latest war developments on the home and fighting fronts, read the ads and articles in your home newspaper—

EASTLAND TELEGRAM

Audit Of State Books Shows Several Inactive Accounts And Old Records Dating Back To 1851 Are On File

By GORDON K. SHEARER United Press Staff Correspondent AUSTIN, Tex. (UP)—On Jan. 31 of this year, 29 men walked quietly into the state treasury at Austin and ordered State Treasurer Jesse James and his staff to turn the treasury over to them.

It wasn't a hold-up. It was a surprise visit of state auditors to check up on all state funds. Four men loaned by the state comptroller's department participated with the auditors in the "raid" which verified the cash, deposits and securities and the Treasury records showing Jesse James responsible for the safety of \$355,689,150.

A cash count was the first step in the audit when covered all operations of the treasury between May 31, 1940, and Jan. 31, 1942. The cash count was made quickly with the large force in order that state business might proceed. A smaller force checked the books and accounts more leisurely.

Of course, the state treasury never has such a large amount of cash as \$355,689,150 in it. That would require a guard almost as complete as the one maintained by the U. S. Government over its gold deposit at Fort Knox.

The check did show that the state on that day had \$148,682,696 cash. Most of it was in banks that are designated as state depositories.

The remaining \$102,717,150 for which the treasurer is responsible is in securities which the treasurer holds for the state—securities that belong to county road district, to banks that have state cash deposits, to insurance companies, and to other businesses that are required to give security as a pre-requisite to operating in the state.

Beside the deposits that the state has in Texas banks, it has a large deposit in the United States Treasury. At the time of the audit this deposit amounted to \$66,734,055. It is an accumulation of amounts paid by Texas employers under the employment compensation law to insure their workers against periods of non-employment.

During enforced idleness the former workers are paid from the fund under the direction and supervision of the Texas Unemployment Compensation Commission. Because of a federal tie-up in the unemployment compensation activity, the fund must be kept in Washington.

At the time of the audit, the treasury had securities that had been put up by Texas depository

THIS CURIOUS WORLD By William Ferguson. The WORSHIP OF HITLER AS A GOD IN GERMANY IS NOT A THING WITHOUT PRECEDENT! IT WAS COMMON IN ANCIENT TIMES TO WORSHIP THE BULL! THIS DRAWING FROM SACRED BULL IN BRITISH MUSEUM. QUOTING ODDS THE ONLY WAY TO KEEP RABBITS FROM ADDING AND MULTIPLYING IS TO DIVIDE THEM. THE M. J. J. CARNELLA VAN HESSELT, NEW YORK CITY. SOME ANTS SWELL WITH THEIR FEET! COPY, 1942 BY NEA SERVICE, INC. T. M. REG. U. S. PAT. OFF.

recommended that the various items be traced down so the money in the banks may be transferred to proper funds.

Beside these small accounts that the state has owing to it by banks, the audit disclosed that some of the Texas counties have not repaid in full loans made to them in 1918 and 1919 by the state for drought relief purposes.

The treasurer holds notes with unpaid balances against Brown County for \$10,670; Fisher county for \$1,675; Kent county for \$12,400; Kerr county for \$152; Lamb county for \$3,500; Ochiltree county for \$30,000; Farmer county for \$5000; San Patricio county for \$453; Scurry county for \$5,481 and Stonewall county for \$950.

Recently the Texas state treasury has become custodian of the cash and securities of the Texas Teachers' Retirement System.

ed \$10,891,939, and \$114,200 interest.

One of the accounts in the treasury dates back to June 8, 1865, which shows how difficult it sometimes is to conclude a state-financial transaction.

Under a law of 1861 an issue of state bonds was authorized to supply a deficiency in the general revenue. A special tax was levied to provide funds for paying off the bonds. The bonds never were issued but \$79,409 in taxes was collected. A journal entry of May 31, 1865, shows that this \$79,409 was borrowed from the special loan fund for the general revenue account.

As the bonds were never issued for which the special tax had been collected and the purpose of the bonds was to aid the general revenue, the transfer put the money where it was intended to go, but it still is carried as a state account.

State Schools Are Expanding A War Training System

By United Press AUSTIN, Tex.—Extens on of the state school system's war training is planned for the fiscal years of 1942 and 1943. Nine new courses will be made available for out-of-school persons in rural areas above the age of 17 years.

The expanded program is effective Aug. 1. The new courses cover instruction in increasing.

milk, poultry, egg, peanut, soybean, pork, beef, mutton, and vegetable yields.

Business men, too, are going to have war schools under supervision of the state department of education. There will be classes in merchandising in defense areas training new employees, training supervisors, managers, and buyers.

The average motorist puts 8,000 miles on his car in a peacetime year, or enough to take him from New York to San Francisco two-and-a-half times.

One of Texas' most famous flowers, the Drummond Phlox, now planted in many parts of the world, was discovered in 1833 in Texas by the botanist, Thomas Drummond, who collected Phlox seeds and distributed them widely in other parts of the country.

THANKS—I wish to express my appreciation to the people of Eastland County for their loyal support in my race for County Clerk, and to hereby renew my pledge to continue to give you the very best and most courteous service possible by a grateful County Clerk and an appreciative corps of deputies. R. V. (Rip) GALLOWAY Your COUNTY CLERK

banks with a par value of \$83,381,400.

To qualify and keep in good standing as depositories for state cash the banks must furnish double the value of the cash in securities.

The state is not satisfied merely with securities that have a face value double the amount of cash deposited. A state depository board passes on the value of the securities offered by the banks.

Occasionally a state fund swells rapidly and deposits amount to more than half the value of the security, but such conditions are short-lived.

The audit disclosed that the state and its various officers and agencies have a number of dormant accounts in banks both in Austin and in other places in Texas.

There is also a small account that dates back to 1923 for its last entry—remaining inactive for nearly 20 years.

These accounts, the audit showed, are mostly for amounts less than \$100 and have resulted from checks against them having been lost or not having been presented for payment.

State Auditor C. H. Cavness said that in his opinion no criticism could justly be made against any present official for existence of these dormant accounts but he

we sure do like to get letters. P.S. Write often

Quality carries on. Pause... Go refreshed. Coca-Cola. BOTTLED UNDER AUTHORITY OF THE COCA-COLA COMPANY BY TEXAS COCA-COLA BOTTLING COMPANY

SERIAL STORY SPORTING BLOOD BY HARRY HARRISON KROLL

A VISITOR CHAPTER IX AFTER Strickland Ballard had left, Hunter sat on his cot wanting somehow to laugh, though it was much nearer a crying thought. Ballard had come with a vague hope of fastening the crime on Hunter. His real reason was to shield poor Junior. Because Hunter's motive all along had been pretty much the same thing, it might seem as if they could get together. The trouble was that Hunter Dent was not quite prepared to carry a crime of which he was innocent to save another who seemed guilty.

Whatever Ballard's call, it took him hastily away. When Anderson came for Hunter to talk over the telephone, he laughed ironically.

"If I have any more high-and-mighty guests like you, Dent, I aim to install a private phone. There you are."

"Hello," Hunter said. "This is Tracy Hanning. I can't be with you until 10 o'clock. Will that be time enough?"

staged. It was a mean, dismal, but picturesque mixture of dirty warehouses, old rickety buildings, poor dwellings in need of light and paint and sanitation. River rats, thieves, gamblers, riff-raff of all sorts, inhabited the neighborhood. Down there were plenty who would have esteemed it the opportunity of a lifetime to kill a man and take \$17,000 off him. But what on earth was the messenger from the bank doing in that section of town with the bag of money on him, at such a time of night? And even more mysterious was the manner the thugs had found out the messenger was on his way. The killers had to know beforehand a lot of things that somebody was going to be red in the face trying to answer.

"That brings up young Temple. He is the lad whose face is going to be red before all this is over!" Hunter concluded.

Hunter got a pretty good night's sleep that night, and the next morning at 9 o'clock he faced Judge Elkins and heard his bond fixed at \$10,000. Hanning took Hunter back to jail. Hunter didn't feel so good. Nor did his feelings look up as he saw the day pass. Always an active outdoor man, this enforced idleness was killing him. He slept fitfully, dreaming of Junior Ballard's dying, of the lost money; and questions about why the money was moving, and where, tormented his half dreams. After breakfast the next morning Anderson came to his door.

"Visitor," the sheriff announced. He let Bella Ballard in. "Rattle the door when you want to leave, Miss Ballard," he said when he left.

"They think Junior has a chance now. The doctors won't allow him to speak, to see any of us. But Dr. Ferguson thinks if no complications set in he will get well."

—I mean the sporting instinct which is such a marked characteristic of ours."

"No—bluntly, I don't care for it at all."

SHE came and looked down at him, and tousled his hair. "So you don't like us?"

"I didn't say that. I don't like this so-called sporting blood you all have. Granting that life is pretty much of a gamble, there are still enough good laws in the universe for anybody to live by."

"Please!" she begged. "When folks go realistic they are usually disagreeable."

ALLEY OPP. THE HANDS OF THE CLOCK HAVE GONE AROUND SEVERAL TIMES SINCE OUR FRIENDS BOARDED THEIR LITTLE LIFE-BRAFT AND STILL THE PACIFIC REMAINS A VAST, EMPTY WORLD OF SALT WATER.

RED RYDER. THIS TIME, BIGBOY—YOU'RE GOIN' TO ---

FRECKLES AND HIS FRIENDS. OVERTAKE THE MAIL TRUCK AND SEARCH THE MAIL BAGS FOR A LETTER FROM LARD SMITH ADDRESSED TO MISS HILDA GRUBBLE!

HARMAN. HEY LISTEN! Y'KNOW WHAT A PAPER BOY JUST SAID TO ME? HE SAID FOLKS WASN'T BUYING WAR STAMPS SO MUCH ANY MORE!!

HAMLIN. I'M COMIN', SHERIFF!

HAMLIN. I WONDER WHY THEY'RE NOT HOLDING ME IN CUSTODY!

HARMAN. ARE YOU LAYING DOWN ON TH' BOYS WHO ARE LAYING DOWN THEIR LIVES FOR YOU?

HARMAN. HANDS OFF THAT DEPUTY, OR I'LL ---

HAMLIN. THEY ARE PRACTICALLY!

HARMAN. HOLD ON— I'M THE DEPUTY!

HAMLIN. THEY HAVE ME AND ABOUT FOUR OTHER PEOPLE WATCHING YOU TO SEE THAT YOU DON'T DROWN— YET!!

HAMLIN. THEY HAVE ME AND ABOUT FOUR OTHER PEOPLE WATCHING YOU TO SEE THAT YOU DON'T DROWN— YET!!

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