## The Spearman heporter

24 br. praper serbice 659-2911

# Cub Scout day camp held at Ft. Zulu 



Opening Ceremony at the Adobe Walls District Day Camp, 1984, Hawkins Ranch.

Local Methodists note national heritage


Circuit Riders

Ever wondered what it would be like to attend Cub Socut Day Camp? This year Soearman host-
ed day camp at Ft. Zulu on the Hawkins Ranch. It lasted 4 days Hawkins Ranch with someted ninety doys and
with twenty five adult leaders in
attendance. It came to a dose on attendance. It came to a doses on
Seturday with a watermelon seed spitting contest, 80 tt. long ba-
nana split, airplane egg droo, a kite contest and a weiner roast followed by indian dancos at
dusk. The pioutres dusk. The piautres speak for
themselves at what a goodtime whemsenijosed by all. Towns participating were; Borger, Stinnett, Fritch, Gruver and Spearman. All Scoutt pictures were made
by Ernest Newcomb, by Ernest Newcomb, professional

We, the Adobe District Day Camp Directors would like to thank the following individuals
and businessess for and businessess for contributing such a success: White House Lumber Co.-Tim Woodington, Butch Schaffer, Mr. and Mrs. Pete Vernon, Jeff and JoAnn Hawkins, Cuttrate Grocerr- Pete Fisher,
Pride Mart, sup's, Dennis Broocks, Dairy Gue en, Hansford Implement, R.L. MoCiellan Grain, First State Bank Spearman, Hansford County
Parts-Gruver, Farm Bureau Parts-Gruver, Farm Bureau, Orin
Burton, Roscoe Nelson, Harry Stumpt Agco, Dwight Sumnery Jim Beeson, Boy Scout Truop 551 , Loyall Turner, Sim McMahan. We would also like to thank our day camp staff: Marshp Pipkin,
Kaye Loomis: Sharron Kaye Loomis, Sharron Swan,
Wanda McMahan, Letha Brooks, Sharon K nudson, Logan Hudson Kevin Tindell, James Tindell, John Antalek, and Lance Swan. I'm sure we've left someone
out, not intentionally. We want out, not intentionally. We want
everyone to know how much we appreciate your help and support
of our Cub Scout Organization of our Cub Scout Organization.

Thanks again! Cardyn Babitzke
Glenda Morge

Lions Club Ladies Nite
Lions Club Ladies
Friday, June 22 7:00 p.m.
First Methodist
Spearman, Tx.


TOUCH OF CLASSTO HAV
RIBBON CUTTING Touch of class is having a Touch of dass is having a
Grand Opening Friday and Saturday, June 22 nd and 23 rd. Ribbon autting will be at 10:00 a.m. Friday, June 22nd. Reffreshments will be served Friday and Satur-
day. Ploase come by and telp day. Please come by and help
Stelia Masengill colebrate this Stelia Masengill colebrate this
opening. They are located at $3151 / 2$ Main in Speerman. Many specials will be featured through-
out the days.
to 1810 Camp Meetings were Midely held to People came to a site in wagons
with families bringing their own provisions and staying for days and sometimes weeks. Crude pulpits were erected and services were held several times a day.
The Camp Meeting was a great The Camp Meeting was a great
factor in the spread of the Methodist Church.
The heros of early United
Methodisim in this cuntry were Methoxisisis in this country were the circuit rider preachers. They
did not stay long in one place and did not stay iong in one place and
their home was their horse as they traveled from community to com-
munity. At the Christmas confermunity. At the Christmas conference in 1784 , the annual salary
approved for the preachers nas approved for the preachers was
sixty-four dollars. No minister sxiv--our doliars. No minister
made more than any other. In 1800 , the salary was raised to eighy dollars per year "and their traveling expenses." A horse usually cost a yeer's salary, but it was necossary for a a dircuit rider.
TTis now time for present day Methodists to honor these first American Methodists and to realize the wonderful heritage which is now ours to enjoy. Be sure you
are in attendance at the Hansford County Methodist Camp Meeting at $6: 30$ P.M. Sunday, ist July at the site of old Hansford to enjoy a review of the past and a prevue of
the future for Methodists everywhere.

Hansford County Methodist, who will be cosserving the Biecen.
whial of Methodism in America with a $6: 30$ P.M. Camp Meeting, Sunday, July 1 , have a heritage It was in that year that John Wesley sent Dr. Thomas Coke to the Unted State to organize the Coke met with Francis Asbury on 14 November and they agreed to call a conterence of the preachers 10 meet Christmas Eve in BaltiMethodist preachers in the United States gathered in Lovely Lane Chapel in Baltimore (then only ten years odd) at ten o'dock in the

The preachers who attended the conference were young-most of them in their twenties. Thomas cise Asbury was thiry-seven and fine. They voted that dey to establish the Methodist Epicsopal Church. When the Christmas Conference was over, the preachers They and their successors did their work well for within seventyfive years Methodism was the number one Protestant denomination in the couniry. The Camp Meeting was used for three generations by these the
Methodist ancestors. From 1790

## Attention Parents!



Do you recognize this gentleman? (It's Spearman's one and only Jeff Hawkins!) Did you have a little Cub Scout attend the Adobe District Day Camp this year? If so, next time you see this fellow, stop and thank him for working with your little guy at day camp and for letting him attend day camp at Ft . Zulu on his ranch.

## Thanks a million-Jeff!

## Adobe District Day Camp Stafff

## Rotary enjoys RYLA program

John R. Collard presented a the canyon certainly caught the
leaders from Spearman to attend very interesting program at Rotary using a video cassette tape youth the many activities of the youth leaders attending RYLA in
the eart of the Sangre De Cristo the heart of the Sangre De Cristo Mountain Range about 13 miles
Southeast of Taos, N.M. Activities such as walking over a 300 ft . deep canyon on a wire rope--then dropping, with a safety

attention of the Rotarians. The 3 leaders from Spearman Youth will attend RYLA (Rotary Youth Leadership Activities) are:
Edward Beck, son of Mr and Edward Beck, son of Mr. and
Mrs. Verlin Beck; Richard EspiMrs. Verlin Beck; Richard Espi-
nosa, son of Jesus Espinosa; and Steve Burke, son of Mr. and Mrs. Kenneth Burke. They will attend the week of July 29-Aug. 3. Todd Brock was one of the first you


## Markets

 3.40
5.30
3.40

## Two-Bit Sermons

By J ames D. J ones, Pastor,
Fellowship Bant Fellowship Baptist Chu Many of the Bible's smaller Many of the Bible's smaller
books are passed by. The book of Philemon is one of these books. It is a very small book containing only 25 verses. There is much to learn from Philemon, and we will look at some of it.
Our writer is the apostle Paul. Paul is the writer of 14 books of The New Testament. He also
being the greatest evangelist of His day bore more physical suffering and knew what he was speaking of in this letter. The letter was written to Philemon on behalf of Onesimus, a run away slave.
To
Ph To Philemon, Paul was thankful for Him. Philemon's charamentioned his love and faith toward our Savior, Jesus Christ He was gracious to all the saints that came his way. These traits are what all Christiens should desire to be found in their lives today.
Now Paul comes to the body of his letter, the plea for Onesimus.
As a run away slave, Onesimus
faced a bleak future, maybe death, Onesimus Paul states, " have begotten in my bonds" had gotten saved. Verses $11-12$ In rebellious slave now would prove to be very profitable if allowed to return. Paul stated that Onesimus would be valuable unto his ministry also. Verses 13-16 Paul teaches that although Onesimus would be valuable to Him he knew that his rightful place Paul's request he returned willingly to Philemon. Verses 17-22 Several important thoughts are put forth here. If you are going to be a partner you musf treat him as Paul did. We must be willing to forget and forgive the past of the new converts to Christ. We must be willing to help the new saved people get to their place of have confidence in the obedience of our brothers in Christ.
There are many more principles and values that space will not allow to be told. Read Philemon and see how this small book speaks to you

Letter To The Editor

## Dear Edito

It is with a great deal of pride
that I write to you and through that I write to you, and through
your newspaper, offer our sincere appreciation to the citizens of your community for supporting a very successful Bike-A-Thon for St. Jude
Hospital. S. Jude, the largest childhood cancer research hospital in the country, is dedicted to one cause; to eliminate childhood cancer and other catastrophic diseases from the face of the earth. Please be
assured that the funds raised in your community will be used to support those research programs which show promise of finding
cures for those horrible diseases
that threaten the lives of children. that threaten the lives of children.
There are many people to thank namely; the chairman, helpers, the riders, donors, merchants, the media and other volunteers. progress is being made and that progress is being made and that
someday, hopefully soon, we will se able to close the doors to St . Jude Children's Research Hospital because the goal of eliminat-
ing cancer will have been reached. Thank all of you for bringing life and hope to children everywhere.

Sincerely,
Clifford Damstrom
Southwest Regional Director

A Centerpiece Well, the rain came on Sunday and even if it wasn't a big rain-
and it was spotted we were thankful for that much My family and I went to the
Remy family reunion wer Remy family reunion over the
week-end at Duncan, Okla week-end at Duncan, Okia. The weather did co-operate nicely, the
days were pleasant and not only the trip and the get-together but aiso the rain we ran into as we got dose to Spearman. It was the
time.
The volunter ladies came MonThe volunter ladies came Mon-
day afternoon and got the "Lone Star" in the frames for quilting. This same little group is so
faithful and really do some fantafaithful and really do some fanta-
stic quilting and they help so much to make money for helping to keep our center open. A group came on Thursday for
arts and crafts and a covered dish arts and crafts and a covered dish group and lots of food. If you've never been down to one of these work days it might be a surprise as well as a pleasure. We do have of work as well.
This week we will again have a 6:30 dinner. Bring a dish of your choice and join us and enjoy games of your chocoe after dinner.
We think you'll enjoy it. Hope to We think you'll enjoy it. Hope to
see you there.

The average lightbulb doesn't hold a candle to the firefly. A good bulb con-
verts only about 10 percent of tis eerig verts only about 10 percent of its energy
into light, wasting the rest as heat. A firefly operates its lamp without heat a better than 95 percent efficiency,

The "big dish" antennas of NASA's
Deep Space Network are so sensitive Deep Space Network are so sensitive
they can pickup a spacecraft's radio signal as weak as one-quintillionth
of a watt of power. If this energy of a watt of power. If this energy
were collected for 19 million years, it would light a 7.5 -watt Christmas tree bulb for only one-thousandth of
a second.


La Scala, short for "Teatro alla Scalla," the great opera house of
Milan, Italy, is so called because it was erected, in 1778 , at the site of the church of Santa Maria alla Scala

## Gladiola

Flower Club
Gladiola Flower Club met at the home of Lila Hergert for the June 7 meeting.
gram on a Built gave the program on a quilt she was making
and had several articles of candlewicking and showed how to do the knots for candlewicking and had several water colors on display. Gwen Smith won first place with her flower speciman and
Myra Berner won with the Home Grown arrangement,
Members present were Charlsie Baker, Myra Berner, Rose
Cummings, Betty Jean Davis, Margaret Evans, Lorene KunselMan, Jo Larson, K athleen Sutton, Gwen Smith and Hostes Mrs.
Mike Hergert.

## Sick Plant

## Clinic

Bring any of your plants (indoor or outdoor) and find out what is wrong with them. Or you may want to find out what
variety of plant you have. Come join us for a sick plant clinic to be join us for a sick plant clinic to be
held Tuesday, J une 26. There held Tuesday, June 26. There
will be one in Spearman at the will be one in Spearman at the Extension Homemakers Club Room at 309 N . Bernice from
$1: 30$ to $3: 00 \mathrm{p}$.m. The second will be in Gruver at the LaCasita Room of the Gruver State Bank at 3 Main Plaza from 3:30-5:00
p.m. Robert Berry, Extension Plant Pathologist and Dr. Dale Plant Pathologist and Dr. Dale
Pennington, Extension Agronomist will present a program and will be glad to answer any questions.

## Four students named to honor roll

## WTSU -- Four West Texas

 State University students from Spearman have been named to semester.The President's List, which features students who have earned grade point averages of 3.85 or higher on a 4.0 scale, includes Denice Blackburn, a sophomore music performance major and
daughter of J.E. Blackburn of 510 S. Endicott, and James Pierce, senior music therapy major of 702 Cotter Drive. More than 100 of the 737
students listed on the honor rolls
dent's List Named to the Dean's List, which includes students whose grade point averages are 3.25 or higher, are Bill Cope, senior marketing major and son of Wayne and Waurayne Cope of 1010 Blodgett Drive, and Lisa
Jones, who has earned a Bachelor of Business Administration degree in accounting, daughter of Claude Shee
Kenneth. Tobe eligible for the honor roll, minimum must have completed a minimum
semester.
12 credit hours for the semester.

The ivory horn of the narwhal, or
sea-unicorn," is actually an elongated
tooth that sometimes includes a
rudimentary second tooth at its base. A Gypsles have supplied the
packground music for much of background music for much of
Hungarian history since the 15th Hungarian history since the 15th
century. Gypsy melodies helped
 -

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## Steer Validation Day June 25

Hansford County 4-H and FFA Steer Validation will be held Monday, J une 25, 1984. Validepens located approximately 1 pens located approximately 1
mile west of Gruver from 7 10:00 a.m. All steers that will be shown at major shows in Texas must be validated. Steers will be nose printed, tagged, photographed, and weighed at this

## Breastfeeding

If you have considered breast-
feeding your baby, but have questions about this womanly art, contact the Spearman La Leche be held on Tuesday, June 26, at 7:00 p.m., at the office of Dr David McClellan at 702 S . Roland. The discussion for the evening will include encouragement and
information on how to establish a happy nursing relationship. For mor information call 659-2794.
time. The cost of the tag and photograph will be $\$ 2.00$. Steer exhibitors for Hansford
County only have until SeptemCounty only have until Septem-
ber 29, 1984 to purchase steers ber 29, 1984 to purchase steers.
These steers will be validated on this date. It is suggested that all county steers already on feed be validated on June 25 in case the exhibitor decides to enter a =omeme

## Hospital

${ }_{\text {are }}{ }^{\text {Patients in Hansford }}$ Hospital are Toby Thompson, Rebecca Bennett, De' Anda Widener and son, Terrye Womble, Jack Giblin,
June Day, Penny Pool and daughJune Day, Penny Pool and daughter, Myrtle Henderson, James Haskin.
Dismissed were Connie Steger, Joanne Gaither, Gary Runner, Mildred Mahaffey, Verna Jarvis, Don Hendricks, Sonny Noller,
Wayne West, Ramona Garcia. Wayne West, Ramona Garcia.

|  |  |  |  |  | $\begin{aligned} & \hline \hline[7] \\ & \text { KVII } \\ & \text { CH. } 7 \\ & \text { Amarillo } \end{aligned}$ |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $6_{30}^{00}$ | $\begin{aligned} & \text { SportsCenter } \\ & \text { ESPN:" } \\ & \text { Sidelines } \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Nightly Bus } \\ & \text { iness Report } \\ & \text { Oklahoma } \\ & \text { Report } \end{aligned}$ | $\int_{M \cdot A \cdot S^{\prime} H}^{\text {News }}$ | $\begin{array}{\|c\|} \hline \text { Prog Contid } \\ " . \end{array}$ | Family Feud | $\begin{array}{\|l} \hline \text { Here Come the } \\ \text { Brides. } \end{array}$ | $\begin{aligned} & \text { Alice } \\ & \text { Carol Burnett } \end{aligned}$ | $\begin{aligned} & \hline \text { News } \\ & \text { Three's } \\ & \text { Company } \end{aligned}$ | $\begin{aligned} & \hline \text { Sanford and } \\ & \text { Son } \\ & \text { Major League } \\ & \text { Baseball: } \end{aligned}$ | $\begin{aligned} & \text { Moneyline } \\ & \text { crossfire } \end{aligned}$ |
| $7_{30}^{00}$ | $\begin{array}{\|l} \text { Inside the } \\ \text { USF } \\ \text { Auto Racing } \\ \text { 84: Cart } \end{array}$ | $\left.\begin{array}{\|l\|} \hline \begin{array}{l} \text { Washington } \\ \text { Week/RRview } \end{array} \\ \text { Wall Street } \end{array} \right\rvert\,$ $\begin{aligned} & \text { Walistre } \\ & \text { Week } \end{aligned}$ | Master ${ }_{\text {, }}$ | $\begin{aligned} & \text { Movie: The } \\ & \text { Man from } \\ & \text { Snowy River } \end{aligned}$ | Benson Webster | $\begin{aligned} & \text { Timmy and } \\ & \text { Lassie } \\ & \text { Super Book } \end{aligned}$ | $\begin{aligned} & \text { Movie: Holelen } \\ & \text { Keler The } \\ & \text { Mircaie Con. } \\ & \text { tinues } \end{aligned}$ |  | Los Angelos at Atlanta | Prime News |
| $8_{30}^{00}$ | $\begin{array}{\|l} \hline \begin{array}{l} \text { Portland } 200 \\ \text { from } \\ \text { Portiand, OR } \end{array} \\ \hline \end{array}$ | Moneymakers Lawmakers | $\begin{aligned} & \text { Movie: 'When } \\ & \text { a Stranger } \\ & \text { Calls' } \end{aligned}$ | " | Blue Thunder | ${ }^{700}$ Club | " | Dallas. | $\because$ |  |
| $9_{30}^{00}$ | $\begin{array}{\|l\|} \hline \text { USA Inter- } \\ \text { national } \\ \text { Oiving } \\ \text { Championships } \end{array}$ | Inside Story <br> Market to <br> Market | " | $\begin{aligned} & \text { Movie: } \\ & \text { Doxbil } \\ & \text { Exposure } \end{aligned}$ | Matt Houston | $\begin{array}{\|c\|c} \hline & " \\ \text { My Litile } \\ \text { Margie } \end{array}$ | News | Falcon Crest | $\begin{array}{\|c\|} \hline " \\ \hline \text { TSS Evening } \\ \text { News } \end{array}$ | $\begin{array}{\|l\|l\|} \hline \text { Fraeman } \\ \text { Reports } \end{array}$ |
| $10_{30}^{00}$ | $\begin{aligned} & \text { SportsCenter } \\ & \text { PA Fult } \\ & \text { Contrat } \\ & \text { Karate } \end{aligned}$ | $\begin{array}{\|l\|l\|} \hline \text { Or Who } \\ \text { Countr } \\ \text { Cexpess } \end{array}$ | Tonight Show | Movie: | News <br> Barnaby Jones | $\begin{array}{\|l} \text { Another Life } \\ \text { Best of } \\ \text { Groucho } \end{array}$ | $\begin{aligned} & \text { Twilight Zone } \\ & \text { Cannon } \end{aligned}$ | $\begin{aligned} & \text { News } \\ & \begin{array}{l} \text { Movie: } \\ \text { The } \end{array} \end{aligned}$ | Catins" | $\begin{aligned} & \text { Moneyline } \\ & \text { Sports } \\ & \text { Tonight } \end{aligned}$ |
| $11 \begin{aligned} & 00 \\ & 30 \end{aligned}$ | Marda | Understanding Human Behav. Understanding Human Behav | $\begin{aligned} & \text { Friday Night } \\ & \text { Videos } \end{aligned}$ | Grease ${ }^{2}$ | Nightline | $\begin{array}{\|l} \hline \text { Burns \& Allen } \\ \text { Jack Benny } \\ \text { Show } \end{array}$ |  | $\begin{aligned} & \text { Adventures } \\ & \text { of Shericiock } \\ & \text { Holmes' } \\ & \text { Smarter } \end{aligned}$ | $\begin{array}{\|l\|} \hline \text { Night } \\ \text { Tracks } \end{array}$ | Newsnight |
| $12_{30}^{00}$ | Sportslook ESPNs Speedweek Inside the | Sign Off | " | $\text { Movie: }{ }^{\prime} \alpha$ | $\begin{aligned} & \text { Woman no } \\ & \text { Wopmen } \\ & \text { Wrigiginian } \end{aligned}$ | $\begin{array}{\|l\|} \hline \text { IMarried } \\ \text { Joonred } \\ \text { Love That Bob } \end{array}$ |  | $\begin{array}{\|l\|} \hline \text { Brother' } \\ \text { Sign off } \end{array}$ | " | $\begin{array}{\|l\|} \hline \text { Crossfire } \\ \text { News Wrap.Up } \end{array}$ |

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Lemons keep in the refrigerator in a plastic bag for as long as six about a week. However, with a few tricks, you can stretch the life and use of lemons.
Fresh grated lemon peel adds aromatic pleasure to all kinds of baked goods, fruit compotes,
desserts and savory sauces. Be sure to grate the peel of a lemon before cutting in half and juicing. Grated peel can be kept in
small plastic bag in the freezer small plastic bag in the freezer. for adding "zip" to salad dres sings, vegetables and seafoods. Lemon juice freezes well. Keep handy by freezing measured amounts in individual ice cubes thaw and use as needed. thaw and use as needed.
lce cubes frozen with a twitch of lemon peel add flavor to die


ROBERT SHAWN ENGLISH, son of Carolyn English, clerk in the Spearman District Office,
graduated this spring from Speargraduated this spring from Spear-
man High School. As a sophomore, Robert placed third in the area Pre-Employment Lab contest and as a senior, he placed second in the area Distributive Education Clubs of America con-
test. He plans to attend Paris test. He plans to attend Paris
(Texas) Junior College and study jewelry repair.
everages and sparkling mineral water. When the recipe calls for the uice of half a lemon, store the remaining half, wrapped in plas-
tic, In the refrigerator to keep fresh for later use.
Hollowed lemon sheels make
Hetrane attractive serving containers for sherbert, ice cream, tartar sauce, For one last stretch keep garbage disposal smelling fresh gy grinding up the lemon shells
by when you've finished squeezing the iuice.
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| Bnls．Stew Meat．．．．．．．．．．．．．．s． $1^{89}$ | Bnls．Hams ．．．．．．．．9．5．5．9．．．．． $18.11^{19}$ |
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Perch Fillets．．．．．．．．．．．．．．．．．．．．s． 189


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| $10 \%$ | amme | \％ | ＂mor | \％ | m | \％ma | － | \％ | $\pm$ |
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## MONEY MARKET RATES

| Money Market <br> Certificates | \＄2，500 | \＄10，000 | \＄25，000 | \＄50，000 | \＄100，000 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 32 DAYS | 9．80\％ | 9．90\％ | 10．00\％ | 10．10\％ | 10．45\％ |
| 90 DAYS | 10．00\％ | 10．10\％ | 10．20\％ | 10．30\％ | 10．65\％ |
| 180 DAYS | 10．25\％ | 10．35\％ | 10．45\％ | 10．55\％ | 10．90\％ |
| 1 YEAR | 10．45\％ | 10．55\％ | 10．65\％ | 10．75\％ | 11．00\％ |
| 18 Months | 10．55\％ | 10．65\％ | 10．75\％ | 10．85\％ | 11．05\％ |
| Call the Money Market Advisor at First National Bank，Phone 435－3676． We can keep your certificate safe in our vault at no charge． |  |  |  |  |  |
|  |  |  |  |  |  |

## Protection against declining crop prices? <br> Soon-to-be traded options on agricultural commodity futures <br> not presently ha if option does <br> than execise it for a futures

agricultural commodity futures
contracts will offer a solution to a dilemma as old as farming itself-the dilemma of how to obtain protection against dedining crop prices without giving up the
opportunity to profit from rising opportunity to profit from rising
crop prices. Options can do exactly that.
Or if you happen to be a livestock feeder and are concorned that feed costs may rise in
the months ahead, you can Durthe months ahead, you can bur-
chase options for protections and chase options for protections and
still benefit from a decrease in the market price of feed.
Used in either of these ways,
options provide what amounts to options provide what amounts to
price "insurance" against adprice "insurance" against ad-
verse price changes. The successful use
begins with an understanding of how to use them. And those farmers who understand them
first and best will clearly enjoy a first and best will clearly enjoy a
competitive advantage. competitive advantage.
Options trading isn't
long ago as the latter part of the nineteenth century there was
trading in a form of trading in a form of agricultural
options known as ", privies." options known as "privileges."
At that time, however, there were At that time, however, there were
no competitive, regulated marno competitive, regulated mar-
kits for the options and no modern clearing organizations to protect the buyers and sellers. This led Congress in 1936 to impose a ban on further trading in
options on domestic agricultural options on domestic agricultural
commodities--a ban which remined in effect until 1982 . Removal of the ban was strongly urged by the Commodity Futures
Trading Commission (CFTC). Trading Commission (CFTC),
farm organizations and others. "Today's Farmer," the CFTC told Congress, "faces unprecedented economic uncertainties
and needs every risk management and needs every risk management
tool that ingenuity can devise." tool that ingenuity can devise." predict that AG Options
trading will outpace futures trading many times over. It's really going to be a tremendous market, a boon to those who shied away from the futures because of limit
moves and margin calls. Options moves and margin calls. Options
will essentially eliminate these inherent risks associated with
retire futures trading.
An option-whether it's an op-
ion to buy or sell property or an option to buy or sell futures contract-- is exactly what the term
suggests: It's suggests: It's a choice. It's an agreement between two parties which gives one party the right,
but not the obligation to but not the obligation, to buy
whatever it is that the option allows to be bought, or sell whatever it is that the option allows to be sold.
It should be noted that calls and
puts are two separate puts are two separate contracts.
Each has a buyer and a seller. They are not opposite sides of the same transaction. While there are a number of different reasons why you might
wish to purchase an option one wish to purchase an option, one
major reason is the possibility
that during the life of the option,
there will be a substantial change
in the value of the underlying
commodity-or the value of the
underlying futures contract.
Premiums are determined by
supply and demand --by competi-
ton between buyers and sellers
on the trading floor of the ex-
change in the same way futures
prices are determined.
The premium for any given
option at any given time is the
total of its time value plus its on the trading floor of the exchange in the same way futures
prices are determined. prices are determined. any given
The premium for any The premium for any given option of its time value plus its
total
if it is is canty have intrinsic valueif it is out-of-the-money--its pe-
mium will consist entirely of time mum will consist entirely of time
value. It should be noted that an options holder may want to sell
ald his option to someone else rather
position. In that way, he can profit intrinsic value, if any) included in the option's price. The Panhandle of Texas and
involved in agriculture that it is almost a must for farmers, ran hers, feedlot operators and else valor managers to become know
ledgable about the futures and options. The rebirth of commodity


 combine was purchased from us.
-We'll also furnish a replacement machine for a major breakdown on combines we sell, while repairs are being made.

We have excellent used TR combines for sale - With Guarantee!

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## Let's Celebrate the 4th of July Early with these terrific savings...

Lots of Furniture and Miscellaneous items $1 / 2$ price

> All nearly er mem ${ }^{\text {mon }}$ wo men, and children
> All Jewel $70 \%$ off All new clothing,
$1 / 2$ price
40\% off

| $1 / 2$ price |
| :---: |
| Lots of Furniture and <br> Miscellaneous items <br> $1 / 2$ price |

Thongs, jogging shoes, pixie shoes, dress shoes, \& Dr. Scholls exercise
sendal s $40 \%$ off

## SALE-SALE-SALE

How in progress at Jan's Etc. thru June 30th.
Jan's Fashions Etc.
Plains Shopping Center Spearman, Texas (806)659-2414
Big savings in all depariments...So don't wait!

## District I4-H Horse Show

Anne Marie Jarvis - 7th Showmanship; Fth Western Pleasure;
9th Hunter Under Saddle; 5th Registered Mares 5 and under. Mark Garnett - 1 st Hunter
Under Saddle; 1st Hunter HorseUnder Saddle; 1st Hunter Horse-
manship; th Reg. Geldings 5 and over; 7 th Western Horsemanship. IGarnett-2nd Hunter Horse Manshelle
Michelle Garnett - 6th Hunter Horsemanship; 8th Hunter Under
Saddle


Anne Marie Jarvis-7th Showman ship; Fth Western Pleasure; Fth
Hunter Under Saddle; Fth Registared Mares 5 and under.


Will Jervis and Registered Gelding 5 and over; 3rd Western
Horsemanship; th Showmanship.

Pioneering, '80's style: Having to
raise the garage door by hand raise the garage door by hand
because the remote-control gizmo has a dead battery.

An optimist is a fellow who expects his wife to laugh once again alter hearing


Leanna turner wore list pratt
year old Pleasure Futurity on
Jacks Ginger Glow.


THE CHEMICAL PEOPLE. "We
Cara Enough to help" How does marijuana compare with
tobacco? Recent studies show that smoking 5
marijuana joints a week marijuana joints a week has the same
effect on the respiratory system as smoke ing 112 cigarettes. Partly, this is because the marijuana smoker draws the smoke deep into his or her lungs and retains it. And marijuana lar contains more car--
cinogens than tobacco tar. Doctors report that "Chronic cannibis (marijuana)
smoking can produce sinusitis smoking can produce sinusitis. pharyngitis. bronchitis, emphysema, and
other respiratory difficulties"

For more information concerning drug abuse, please call 659-2285 or 733-2118.
Andres Archer 1st place Barrel Andrea
Racing.

Sure sign that you've become a
success is success is when they begin to call
you "tempermental" instead of just

Is it possible to get medical help for a drug problem without getting into trouble with the law? Yes. Federal law requires doctors,
psychologists, all other health psychologists, all other health pro-
fessionals, and drug treatment stat fessionais, and drug treatment staff
to keep confidential any information obtained from patients. There are, however, certain rare exceptions when the law does allow disclosure.
One exception is when a doctor needs the information from another health professional to provide
emergency treatment to the patient.
 "We Care Enough to Help"
The Chemical People


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tom. Also close your drapes to prevent the sunlight from heating the term. Also close your drapes to prevent the sunlight from heating the
inside air and making your air conditioner work overtime. There are a lot inside air and making your air conditioner work overtime. There are a lot
of ways you can use Home Energy Management to help make your house comfortable all year 'round. Call our office today and ask for your free copy of our Home Energy Management booklet.

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, in Power Company.
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Shower honors Lee Ann Fry
Miss Lee Ann Fry, bride-elect
of Ladd Sheets of Spearman, was
honored with a bridal shower on
Saturday atternoon June 16 in the
Fred Davidson home. Corsages of
white roses trimmed with pink
leaves and ribbon were presented
to the honoree, her mother, Mrs.


Ed Fry, the groon's mother Mrs.
Claude Sheets, Jr. of Spearman, Claude Sheets, Jr. of Spearman,
and Lee Ann's grandmother, Mrs. Mary Virden. grandmother, The bride's chosen colors of pink and white were carried out on the serving table. The table
was covered with a
underlaid with pink. Crystal and brass appointments plus gold
flatwer flatware adorned the table. Re-
freshments were served by Stephfreshments were served by Steph-
anie TeBeest, Donna Wood, Mary anie TeBeest, Donna Wood, Mary
Branch and Betty Timmons of Houston. The refreshments induded strawberry punch and cake decorated with dainty rose colored roses, pink heart-shaped
mints and nuts. The focal point of the serving table was the centerpiece of Shasta daisies and dark pink roses arranged in a crystal
bowl on a brass stand which held bowl on a brass stand which held
four white candles. four white candles. Sharon Barkely, Audrea Bayless, Patsy Bevill, Marie Bostick, Edith Breland, Pat Burnam, Betty Cotter, Diedra Deakin, Ann Dorman, Josephine Fletcher, Lou Garrett,
Faye Gillespie, Sendra Gumfory, Devonna Harris, Sue Hartfanft, Darlene Hoel, Opal Johnson, Frankie Leatherman, Rubye Lea Mitchell, Rosalyn MoClenagan,
Rosemary McK ee, Betty McWilRosemary McK ee, Betty McWil-
liams, Judy Park, Cathy Potts, Melba Rasor, Glenda Renner, Betty Roberts, Sharon Seagler, Lucille Schad, Floydean Shook, Charlene Sopivey, Mary TeBeest, Judy Virden and Mary Weldon

The monetary unit of the African nation of Lile is is the US. dollar

## 

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Massachusetts and elsewhere!

packs only 40 calories, but provides valuable quantities of potassium.
phosphorus, sodium and ascorbic acid.
"Elver" is the name for young eels.
The Free State of Israel was pro-
claimed in Tel Aviv Caimed in Tel Aviv on May 13, 1948 ,
with the United States becoming the first of government to

recognize the new nation. | Friday, June 22 |
| ---: | ---: |
| 2:00-7:00 p.m. |
| Super Service |$\quad$ Limited



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Point winner in Speed enteris.


R. L. McClellan Grain Co.

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The owners of R.L. McClellan Grain Co. announce the sale of their Elevator Property to Mr. David Oles of Amarillo, Texas. After sixty years of serving farmers and the general public of the area, we wish to express our many, many Thanks to our Patrons of these sixty years. Serving you has been our pleasure.

Oles Grain Company has assumed responsibility for all grain currently stored in the elevator. We invite your patronage of this firm.

Our close out sale of Feed, Seed, Tack, Lawn \& Garden Supplies, Sprays, and other items continues. We invite you to come by and purchase these bargains.

Again we say Thanks for your trade and support.



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