## THE SPEARMAN REPORTER

SIXTEENTH YEAR Spearman, Hansford County, Texas, Friday, November 7, 1924 NUMBER 47

GOVERNOR NEFF IS COMING HERE Will Speak in Spearman at 2 O'clock
Friday November 14 Nill Will Speak
at Holt School, Noon Same Day



I WILL SELL FOR

## R．K．STANHOPE

## Wethesclay．Mov．RZith

Beginning at 10：00 0 ＇clock a．m．the following described property to－wit


Six good Saddle Horses． Three Shetland Ponies． Three Young Fillies． CHICKENS

## 60 Good chickens and 15 or 20 Turkeys．

2020 HEAD OF GOOD WORK HORSES One Span of Mares 8 Years Old，Broke to work any where，sound in every way，weight about 1300 One Span of Horses，weight about 1300,8 and 9 years old．
One Mare and one Horse，Weight about 1,000 ，broke to work anywhere．
Orje Span of Mares， 6 and 9 years old，broke to work ay ywhere．

FARM MACHINERY

 Double
Mention．
$\qquad$

## M．MAJOR

AUCTIONEER
Lunch Will be Served at Noon
First National Bank of Spearman，Clerk

A new british Parliament
Mr．Ramaay MacDonald，being n

## USE <br> MORE ELECTRICITY

Are you taking advantage of the many－cogvenient and
abos－saving devices electricity affords？
Electricity labos－saving devices electricity zffords？（ Electricity is about the only thing that is deaper ino than be－
fore the war．This is caved by the practical applica－ tion of service and economical operation．
tion of service and economical operation． tricity is used oo justify it．
Let Electricity Do Your Work．

SPEARMAN／MUNICIPAL
Water，Light and Ice Plant
courtesy and service


## Who ownstheSanale？

More than 67.000 stockholders own this great railway．Several thoussand live in the states it traverses． All have a voice in its management／
Every Southwest investor should buy a share in the Santa Fe and thus get a valuable interest in an institution that helps build up that section．Let it be Yours，in ownership as well as in service．
$\begin{aligned} & \text { The Santa Fe operates in thirteen states and } \\ & \text { in these states there reside } 7,635 \text { of its stock－}\end{aligned}$
$\begin{aligned} & \text { in these states there reside } 7,635 \text { of fits stock－} \\ & \text { holders．While this is almost the largest }\end{aligned}$
$\begin{aligned} & \text { holders．While this is almost the largest num－} \\ & \text { ber on record，it is slightly below the year be－}\end{aligned}$
$\begin{aligned} & \text { ber on record，it is slightly below the year be } \\ & \text { fore．We should be very glad to see those }\end{aligned}$
$\begin{aligned} & \text { residing along the Santa gead to see those beome } \\ & \text { much more generally interested } / \pi \text { its its stock }\end{aligned}$
$\begin{aligned} & \text { much more generally interested ind its stock } \\ & \text { although both the eemmon fand preferred }\end{aligned}$
$\begin{aligned} & \text { shares give smaller return hand praterred } \\ & \text { investmeate promise }\end{aligned}$
$\begin{aligned} & \text { investments promise．The ogh price is a de } \\ & \text { served tribute to the propery．Every investor } \\ & \text { in }\end{aligned}$
in the Southwest migh well buy one or
$\begin{aligned} & \text { shares apiece. Twelve months before there } \\ & \text { were } 64,643 \text { stockholders, averagin } 55.4\end{aligned}$
shares apiece. The number of stockholders
$\begin{aligned} & \text { has increased. steadily for many yeark and the } \\ & \text { average holdings decreased, resulting in an }\end{aligned}$
$\begin{aligned} & \text { average heoldings decreased, resulting in } \\ & \text { evervidening distribution of ownership. }\end{aligned}$
Among the stockholders are found:
$: \begin{gathered}2,777 \\ 114 \\ 91 \\ 9\end{gathered}$
$\begin{aligned} & 91 \\ & 115 \\ & 109\end{aligned}$
tionan．．．．．．．．
$\begin{aligned} & \text { Yaicous Otheri，．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．} 1,265 \\ & \text { Since the organization of the present com－} \\ & \text { pany in } 1895 \text { it has not failed in any year to }\end{aligned}$
$\begin{aligned} & \text { pany in } 1895 \text { it has not failed in anny year to } \\ & \text { earn its full interest，nor since dividendo }\end{aligned}$
$\begin{aligned} & \text { earn its full interest，nor since dividendo．} \\ & \text { have been dedared to earn them in full．}\end{aligned}$
$\begin{aligned} & \text { The Preefred Stock do earindends them in limited full．} \\ & \text { 5\％To }\end{aligned}$
at $1 \%$ and in 1900 full payments of $5 \%$ were
$\begin{aligned} & \text { at } 1 \% \text { and in } 1900 \text { full payments of } 5 \% \text { were } \\ & \text { begun and have been maintained for the en－}\end{aligned}$
$\begin{aligned} & \text { begun and have been maintained for the en－} \\ & \text { suing } 25 \text { years without interruption．Common }\end{aligned}$
dividends were begun in 1901 at $31 / 2 \%$ and
$\begin{aligned} & \text { have been maintained steadily since that } \\ & \text { date with gradual inceasos }\end{aligned}$
$\begin{aligned} & \text { date with gradual incteases，} 6 \% \text { having been } \\ & \text { paid since } 1909 \text { ．}\end{aligned}$
paid since 1909.
For the railroads，as a whole，the records
$\begin{aligned} & \text { of the Interstate Commeree Commission show } \\ & \text { that at the close of } 1923 \text { Uhere were } 87,524 \\ & \text { stockholders，or } 30,392 \text { more than the pre }\end{aligned}$
$\begin{aligned} & \text { stockholders，or } 30,392 \text { more than the pro－} \\ & \text { ceding year．The average dividends }\end{aligned}$
$\begin{aligned} 30,370 & \text { ceding year．The average ditidends on the out－} \\ 30,931 & \text { standing stock amounted to } \$ 4.03 \text { per share．}\end{aligned}$

[^0]upporting the railroads as taxpayers？

$\left\{\begin{array}{ccc}\text { SNIDER PRODUCE CO. } \\ \text { Higest } & \text { market price for } \\ \text { Cream, } & \text { Eggs, } & \text { Poultry } \\ \text { and } \\ \text { Wides }\end{array}\right.$


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## GOOD c 0 AL $\$ 13.50$ PER TON The SCOTT BROTHERS ELEVATOR

## WILLIAM E. NIX ROOM 47 SMITH BUILDING TELEPHONE 2974 AMARILLO. TEXAS

J. E. GOWER, M. D. Physician and Surgeon
cauls Answereb propmin

## Phone 98

AUCTIONEER
FARM AND STOCK SALES
A SPECIALTY


C. D. Works
LAWYE
Abstracts, Loans, Ipturange. Spear-

C. 0. Collard Produce Co


GEO L. EGBERT
AUCTIONEER

## Sumpuouding Comenter <br> 





No Guess-Work Here
Most folks know that getting eggs depends largely upon the hen's feed-
Yet with many people feeding is guesswork. Their hen's lay part of the time and usually "board" when eggs

More Eggs or Money Back The guarantee behind Purina Hen Chow and Chicken Chowder eliminates all guess-work. These Chows have all the elements that make eggs. That's why they are offered on/a money-back
guarantee. guarantee


Spearman Equity Exchange

I. S. JAMISON AUCTIOMEER
Man Make your


## c. Vollmert

DRAYMAN


Andrews Hardware Co.
IMPLEMENTS and FURNITURE

Primrose Cream Separators | Everything Good in Oi Stoves |
| :--- |
| Phone |




## P

## POTAT OES and ON I ON S

just arrived in car-load lots. Special prices. Buy a winter's supply now.

## P. M. Maize \& Co.

PHONE NO. 3
SPEARMAN

## 隹TEXAS RESOURCES

Hail Insurance. Write or Phone Us!
Equipped to Render
Genuine Service
real estate, loans and insurance
The best in Real Estato to sell or trade.
Money to loan on Farms, Ranches and Homesteads. At home in the lnsurance business.

## McLAIN \& McLAIN

Phone or Wit
Phone 43
SPEARMAN

## Happiness and Health

Where these are lacking there is little left to make life worth living. And there is nothing more capable of breeding health and happiness than a Home of Your Very 0wn.

Sunshine, pure air and the wholesome pleasures found in and about your own home are essential to both children and grown-tips who would enjoy real health and happiness.

If you are a renter, you need not be epvious. You can have the happiness and health that come with home ownership. You can almost own a home of your own with the money that you now pay out for rent. And we will help you do it.

We will gladly assist you in figuring costs. Our FREE PLANS are ready for your inspection at all times. All our experience and knowledge are at your disposal. ACT NOW
PANHANDLE LUMBER COMPANY

MTESY, QUALITY, MODERN HOMES<br>PHONE 2-SPEARMAN








[^0]:    This joint enterprise of ag great body of out citizens is open to all to participato in
    tockholders．Why then should any favor government ownerahip and the certainty of

