

China Peace Anticipated From Meeting Reel Cors Team


## Give Vets Clothing Preference

## OPA Would Avoid Cotton Price Ceiling If Possible

## Oil Dispute Settlement Near, 3 Strikes Pend



UNO To Discuss Atomic Control


sparass niured In Auto Wreck

SUPREME COURT HEARS ARGUMENT OF YAMASHITA DEFENSE LAWYERS

## News Items From Forsan <br> 



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# A "Look at the Books" 

# or <br> "A Finger in the Pie"? 

## Which is the UAW-CIO really after? Is it seeking facts-or new economic power? Does it want to know things-or run things? <br> These questions concern you as well as General Motors.

For years une facts about General Motors have been made public.
In spite of this, the UAW-CIO demands a chance to look at our books, with the hint that we could meet Union demands "if the truth were really known."
We have firmly declined to recognize this as a basis for bargaining.

1. The Full Facts are Published

How much General Motors takes in each year-how much it pays employes-how much it pays to stockholdershow much it pays in taxes-how much net profit we makeand many other facts are plainly stated in annual reports and quarterly reports.
These are broadeast to 425,000 stockholders from coast to coast-seht to newspapers and libraries. Additional copies are free for the asking
2. All Figures are Thoroughly Checked

Every General Motors Ånnual Statement is audited by outside auditors.Similar figures are filed with the Secur. ities \& Exchange Commission.

Does the UAW-CIO honestly believe that General Motors would or could deceive these experts?
3. The Basis of Collective Bargaining is Defined
The Wagner Act lays down the rules for collective bargaining. These cover such areas as rates of pay, hours of work, working conditions.
No mention is made of earnings, prices, sales volume, taxes and the like. These are recognized as the problems of management. .ac. .

## 4. Something New has been Added

The obvious fact is that the UAW-CIO has gone beyond its rights under the law-and is reaching not for informaion but for new power - not for a look at past figures, but for the power to sit in on forecasting and planning the future.
A "look at the books" is a clever catch phrase intended as an opening wedge whereby Unions hope to pry their way into the whole field of management.
It leads surely to the day when Union bosses, under hreat of strike, will demand the right to tell what we can make, when we can make it, where we can make it, and ow much we must charge you-all with an eye on what labor can take out of the business, rather than on the value that goes into the product.

## 5. This Threatens All Business

If the Union can do this in the case of General Motors, it can do it to every business in this land of ours.
Is this just imagination? Union spokesmen have said, The Union has stated time after time that this issue is bigger than just an ordinary wage argument, that it is bigger than the Corporation and bigger than the Union.":
For Labor Unions to use the monopolistic power of their vast membership to extend the scope of wage negotiations to include more than wages, hours and working conditions is the first step toward handing the management of business over to the Union bosses.
We therefore reject the idea of a "look at the books" not because we have anything to hide but because the idea itself hides a threat

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