LYNN COUNTY NEWS Number 20

Volume XIII

Tahoka, Lynn County, Texas, Friday, January 12, 1916

Business Moves and Changes

I have sold my tailor shop to Meyers & Davis, furniture Montgomery Bros. and take this moved their sales rooms from and customers for past favors

the two buildings north of the and asking them to show the picture show, to the southwest same consideration to my succecorner of the new Shook build- ssors. ing on Main street. This is the location occupied by Meyers be-

fore the disastorous on Dec 29. ntinople, and he states that this 1915. The firm has received much is crucial time and additional renew stock in the past few days, lief funds must be had without and are busily engaged in arran- delay. ging specimens in the sales room. Their store presents a very metropolitan aspect.

The H, M. Anthony Cash Gro- on dollars, to be cabled at once to to the following: cery store was moved the first releive the distress and destitutof the week from the west side ion during the winter months of the spuare to the Anthony building on the east side of Main York early in January will be castreet. Mr. Anthony has made bled to American Ambassador many improvements in the fixtu- Elkins, American consul and otha phone -- 91." We call attention to his announcement on the share in this relief work. Send front page.

J. H. and J. D. Montgomery, of Rotan, this week closed a dethers tailor shop, and assumed forward to headquarters. the tenth of this month. J. H. Montgomery will move his famly No. 8597

will wait until he can build to suit himself.

Call for Amenian Relief Funds A cablegram which came last week through the State Department in Washington to the Amer can Committee for Amenian and Syrian Relief that fifty thouChange of Ownership

Mrs. B. H. Robinson entertadealers and undertakers, have method of thanking my friends ined the younger set last Friday night with a progressive " 42 " party, at their beautiful bungalow home in north Tahoka.

Entsrtains with 42.

Seven tables were organized and a lively was enjoyed. Near the close of the evening, at the close of a game the guests were asked to keep their places and

freshments consisting of pineapple ambrosia, angle's food cake and candied nuts were served

ev Knight, Wood, Chisum, Iya The money that reaches New Cowan, Donaldson, Coughran, Annie Cowan, Swan, Montgomery, King: Messers, Bowers, Dunn Thomas, May, Eaton, Robertson, Roberts, Crie, Ramsey, Montgomery, Turrentine and Hines.

> A few more games wera playevening possible.

> Jno. Dunn, son of the Methodist pastor at Tahoka, left the first of the week for Cloudcroft

Report of Condition of the here some time during thd com- First National Bank at Tahoka in the State of Texas, at the Close of Business on Dec. 27th, 1916. RESOURCES Dollars. Cts.

a Loans and discounts (except those shown on b and c) § 317,253.33	
Total loans	317,253.33
Overdrafts, secured, \$; unsecured, \$ 6.695.63	6,695.63
U. S. Bonds:	
a U.S. bonds deposited to secure circulation (par value) \$ 12,500.00	
Total U. S. bondg	12,500.00
Stock of Federal Reserve Bank (50 per cent of subscription)	1,750.00
a Value of banking house (if unincumbered)	
b Equity in banking house	7.000.90
Furniture and fixtures	3,000.00
a Net amount due from approved reserve agents in New York, Chicago, and St. Louis \$6,760.25	

About OUR NEW LINE Of **Dress Shirts** We Have Just Received a BIG SHIPMENT of New, Nobby Dress Shirts in Broad Stripes and Guaranteed Fast Colors. These shirts were

Just a word in passing

booked at prices prevailing last summer when cotton was considerably cheaper than now, and so we are in position to give you an exceedingly good shirt and at the right price. We do not handle a job shirt --- which can always be bought at a price, but these are the genuine Ferguson-McKinney make and dressers of taste, understand that this implies Quality-Fit-Workmanship and absolutely Fast Dyes. Get the best, you are entitled to it.

KNIGHT & BRASHEAR

Boswell-Crie

Best of Service.

Rev Durham, pastor of the Baptist church here, solemnized or you have a delicate piece of the marrage of Miss Lorene Bos- jewelry to be repaired, rememwell and Mr, James Crie at the ber J. C. May, located at Thomas Ramsey residence Tuesday evening at eight o'clock. The wedding was a very quiet affair, there being only a few friends present.

Mre Crie is the daughter of J. W. Boswell or Plainview, and until recently was a member of the Tahoka High School faculty. Mr. Crie is editor and manager the News.

J. H. Edwards, of Lynn Co unty Land Co., w a s a business Country we have opened an offivisitor in Waco this week.

Joe Barnes, until recently you at once. manager of the Tahoka garage: left the first of this week to ac- Lubbock Texrs. cept a position in the mechanical department of the Amarillo sales Brownwood Texas. department of the Maxwell Motor Co.,

When your watch is out of fix,

Bros. Drug Store can fit either up in first cl6ss shape and guarantees his work.

Joe Stokes, of the Lynn Co., made a flying business trip to Quannah Thursday.

We are prepared to make farm LAND LOANS Stock Farm, and Ranch Loans any where in Texas of the younger social set, her No Loan too large for us and we give immediate inspections For the convenience of the Plains City. Mr. Nobles is a prosperous secure a place to live now, and ce at Lnbbock Texas. Let us know your wants and we will see community, is popular and well

CLAUDE B. HURLBUT B: E. HURLBUT

Dr. D. O. Gentry Optremetrist, will be absent for a few weeks on professional business taking a special course on the eye. The Doctor always keeps well posted on the latest methods in his profession. Those having eye trouble will make no mistake in waiting for Dr. Gentry as he is permanently located and endorsed by reputable an professional men of your city.

Wood-Noble Marriage

Miss Era Woods and Mr. Terry lace residence, Sunday afternoon about three-thirty, by Rev. R. F. Dunn, pastor of the Tahoka Methodist church.

Mrs. Terry Noble, was a member of the Tahoka Public school al whereby the become owners has taught two terms in Tahoka and has been a popular member former home was in Hubbard ming summer. He is unable to young farmer of the West Point known, his family having been

residents of the county since the early days.

Misses Pauline Ramsev. Ollie Knight, Edna Montgomery, Estell Bauder, Christine Swan and Mesers Weathers and Turner sand deported Armenians ar e

S. N. Weathers.

20-11

remove their dominoes Light re-The Committee for Armenian and Syrian Relief is now endeav. oring to secure an addition milli-

Misses Bauder, Brown, Rams-

Noble were married at the Wal- dateness of his service, "If Christmas, which, by the old-sty- ed and the guests departed for

you can't tell us your wants, tell le calender, comes on January 19 their several homes declaring Our aeople should have a large they had had the most enjoyable your contribution to the Americ-

an Committee for Aamenian and Syrian Relief, 70 fifth Ave, New County Judge C. H. Cain will faculty until last Saturday. She and operators of the S. N. Wea- receive all contributions and N. Mex. aftar a holiday visit his parents.

res of the store, and added a sto- er representatives in time to purck of feed. He has adopted a chase food and clothing for distmotto that is tipical of the up-to- ribution before the Oriential

York The need is urgent.

Joe Rutledge, of Dallas, was a visitor at the Ramsay home Wednesday night. Ma. Rutledge is a brother of two of Mr. Ramsey's sons-in-law.

Will Laswell, of Lubbock, was a Tahoka visitor the first of the week, and was a guest of his father-in-law B. F. Montgomery

were present.

The happy couple left immedately for Lubbock and Plainview. They were accompanied by Mack Nobles, younger brother of the Konia and Samsoun are of similgroom, who was returning to Plainview to resume his studies in Wayland College.

turned home Wednesday.

starving and helpless in the region near Aleppo: Reliefs at Aintab are a'so greatly increased; eest increased appropriations in -

from our ambassador in Consta-

SEAL

b Net amount due from approved reserve agents in \$ 39,980.73 46,740.98 other reserve cities.... 13. Net amount due from banks and bankers (other than included in 12 or 20..... 29,608.89 and the reports from Harpoot, 16. a Outside checks and other cash items..... \$4,743.98 b Fractional currency, nickels, and cents..... 4,900.33 156.35 ar character, The other Relief 17 Notes of other national banks..... 3,295.00 centers in the interior also requ-500.00 20. Lawful reserve in vault and net amount due from Federal Reserve Bank..... 43,987.11 Mr. and Mrs. Terry Nobles re- mediately. The cablegram was 21 Redemption fund with U.S. Treasurer and due from 625.00 U. S. Treasurer..... TOTAL ... 477,856.27 LIABILITIES Dollars. Cts. 23. Capital stock paid in..... 50,000.00 24. Surplus fund 7,500 00 7,256.83 b Less current expenses, interest and taxes paid 4,220.01 Circulating notes outstanding. 12,500.00 Demand deposits: 33. Individual deposits subject to check. \$89,401.45 Certified checks. 1,756.49 Total demand deposits, Items 33 and 35 \$ 391, 157.94 Time deposits (payable after 30 days or more notice) 41. Certificates of deposit.. 9,441.50 Total of time deposits, Item 41 \$ 9,441.50 477,856.27 TOTAL. STATE OF TEXAS, COUNTY OF LYNN, SS: I, W. B. Slaton, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. W. B. SLATON, Cashier. Subscribed and sworn to before | CORRECT-Attest: his 6th day of January, 1917. W. D. NEVELS, me this 6th day of January, 1917. G. E. LOCKHART, Notary Public

Announcement! Anthony's Cash Grocery Has Moved To their Brick on Main Street North of the Star Theatre where they will continue to do business as in past years, only they will handle Feed in addition to their Groceries.

We wish to thank each and every one of our many valued customers for their liberal patronage in the past and heartily solicit their further business, believing that we can accomodate you more fully in the future, as we have much more room and a much nicer Eight Pounds Sugar Free! Saturday January 20, place to do business. we are offering with each purchase of \$10.00 cash at regular prices of a close margin of profit, eight pouuds nf Sugar Free. And for each \$5.00 cash purchase we offer one Sack of the Noted "Light Crust" Flour for \$2.00; Special for Satuaday, January 20th.

Don't Forget The Place Anthony's Cash Grocery **On Main Street, North Of Picture Show** Hoping one and all a bigger and more prosperous 1917. H. M. Anthony

If You Can't Tell Us Your Wants, Tell A Phone 91.

WHAT EVER OUR ACCOMPLISHMENTS

L. LOCKWOOD, G. W. SMALL,

Tahoka, Texas.

Directors.

have been we owe it to you and the other people of Lynn County, primarily, and it is proper and right that we express our appreciation for our good fortune. The best way to serve one's self is to serve others. The only way to have friends is to be one.

We wish that this New Year will find you comfortable in mind, body, and estate. And that Peace and Prosperity attend you unfailingly throughout this New Year, is our most earnest desire.

Jno. C. Woodall & Co. Insurance of All Kinds.

Thomas Bldg.



One Year[strictly in advance] \$1.50 Advertising fates on application

Entered as second class matter, July 10, 1905, at the postofice at Taboka, Texas, under the act of Congress of March 3rd, 1879.

.pt Source Counted a Month

Dre. Inmon & Turrentine

r nysicians and Surgeons Office in Shook Building **Over Post Office**

Texas

Tahoka,

E.E.Callaway C.B.Townes es. Phone 46 Res. Phone 13

Physicians and Surgeons Office Phone 45 Office upstairs Thomas Bros. Bldg

Dr. J. H. McCoy

Physician and Surgeon ,

Affice at Ramos Dung Store 125

6. 11. Call Lawyer

Offiec in Guaranty Bank Bldg

....... Abstracter Quick Service and Complete Setisfaction Guaranteed

Dentist.

Permanently: Located

Tahoka, Texas

P.H

B. P. Waddox

Attorney, At-Law Pr 4 :e In All The Courts Grip of Evil

he will spend his life, attempt to solve the in an attempt to solve the Humanity in the Grip of episode of this series forms ory in itself depicting his ex-his search for the truth.

TENTH EPISODE

Down to the Sea.

An Unpice ant investigation. One fine summer's morning that man of unhappy experiences, John Burton, tenth marquis of Castleton, had managed for the time to rid himself of the bugbear which possessed his soul when it was rudely thrust upon him once again by one of the many letters facing him on the breakfast table.

Dear SI: You cannot be aware how you are being swindled by Richard West, manager of the Emerson Fisheries company. It is not exactly my business, but I hate to see any man wronged. As you are a director, and a large stockholder in the company, I feel sure it will be to your benefit if you visit the place and examine West's accounts. I am not afraid to back up this charge. I will give you every in-(Signed) CAPT. WILLIAM ROGERS.

John sighed. was not quite convenient to

leave home that day, because his own alet was away on vacation, and the man's place had been filled temporarlly by a Japanese. Above all, be disliked the task set by a well-intentioned informant. But he never shirked a duty. Hastily running through the other letters, and scribbling notes on them for the benefit of his secretary, he ended his breakfast and told Onuka to get ready at once for a journey to the seashore.

"Bring very little baggage," he added. "Just a sultcase apiece for yourself and me."

When John and his valet descended on Emerson that same evening they were lucky enough to discern on an unpretentious but clean-looking tinge a notice stating the rooms

The interior of the humble dwelling was spick and span, and a motherly woman quoted terms at which the millionaire had difficulty in repressing a smile.

Of course, the arrival of the two rangers had been hotor mony curious eyes. J bed poearance work atontion anywh he

accompanied by urdy Japanese, obviously his int, set scores of tongues wagging. Indeed, Emerson was minded to be rowhat too attention an from the Land en the Rate Some of the inhabitants had alteridy up his pants, meaning to wade in an cuffawed at him as he followed tohn attractive pool. It happened he then.

he was

d. com-

arl blushed at finding Burton's eyes on her and resumed the washing-up process. Again did her father and Burton go into the details of the robbery which the former alleged against

the company's managers and yet a second time did a dish crash to the stone floor. Then Mrs. Rogers appeared, flaming

of face and irate of eye. Marjorie was expelled from the kitchen ignominiously and ordered to go to her room, where she was told, she would be better employed "fixing up gewgaws for that there dance, which her mind must be so set on."

Burton was rather taken by the gizl's appearance, so he interfered now solely with the object of rescuing her from parental displeasure.

"It's a fine evening," he said cheerfully, "and I think I understand all that I need know before taking things up with Mr. West. Perhaps this young lady-she is your daughter, I suppose?--will be good enough to come out with me for half an hour and show me my bearings, if that is the correct nautical phrase, Captain ly. I will see you later. Meanwhile, Rogers?"

As the two passed through the village street there was much covert speculation concerning John's identity. and a discreet inquiry was made at his lodgings, where his name was forthcoming.

Thus it became known that the capitalist mainly responsible for financing than his own. He wrote to the comthe Emerson Fisheries company was pany's lawyers and requested them to in the village and, in due course, the information reached the ears of the one man deeply interested in it.

That man was Richard West. a bloated, red-faced, bull-necked fellow who would have lo ked more at home blocking the doorw .y of an East Side saloon in New York than seated in the office of a business concern of the coast. As is often the case, his only son. Thomas, presented a direct physe

ical antithesis to his father, taking, no doubt, after a more comely mother. The younger man was tall, slim and fairly good looking, with a face ining rather to kindliness of disposi

n to evil

infortunately, he happened to be the accepted suitor of Marjorie Rogers, though none of the older people was aware of the fact, since the Rogers family were not on good terms with the Wests.

John and the girl got along well to er. Soon she was telling in ther dance arranged for the n : and inviting him to 'ahta

They had wandered in the direction taken by Osuka, and were greatly diverted by the little man's antics when they came upon him unexpectedly in all sandy cove. He had

on ins shoes and stockings and route. that the place harbor

uliarly aggressive type of crab. he had not been in the water long be fore his toes were seized in a vise ike grip. When John and Mari drew near he was dancing about frantic contortions, endeavoring pry open a pair of very tenacious claws. John went to his assistance and helped him to get rid of his as sailant. The incident was wholly unimport ant save in one vital respect-Osuka got to know Marjorie, and regarded her as a friend of his master's. That sufficed for the Japanese.

year's accounts?"

"For the present," said John, "I shall content myself with examining the records for the past fourteen days." West produced certain ledgers, and John ran through the columns until he came to the "Mary R.," the name of

the boat which Captain Rogers operated. He checked the entries with the slip given him by the skipper, and West's red face showed deep purple blotches when he realized what this comparison meant.

He needed no telling that he was exceedingly unpopular in the village. Once the fisherman became convinced that the president of the company was on their side they would make no bones whatsoever about giving evidence. He could not gather from John's manner the extent of the newcomer's suspicions, but an evil conscience was more than ample in that respect, and West found no cause for relief when Burton rose quietly, pocketed certain memoranda which he had made, and said:

"There appear to be certain matters which must be inquired into thorough-I shall be glad if you will lock those books in your safe and hand me the key."

A Startling Sequel.

After taking careful thought, Burton decided that the investigation should be intrusted to other hands send down a member of the firm and an accountant.

John passed the next day quietly enough. He came to like Marjorie, and was somewhat shocked by discovering that West's son was enamored of her. He made it his business to meet the young man, and liked him. As a result, he resolved privately that when skilled searchers proved beyond a doubt that the older man had been defrauding the company he would simply be sent about his business after receiving the severest of warnings.

Unhappily, Richard West could not ruess this benevolent intent. While Burton was actually planning the happiness of the younger people-since there seemed to be no reason why Thomas West should not step into his father's shoes-the man who found a criminal career so suddenly cut off was making up his mind to save himself by the foulest means it was posable to contrive.

West chose Jim Waide as his tool. Waide was second hand on Rogers' boat, and a drunken, ne'er-do-well fetlow who was always borrowing.

The weather was fine, so John made the most of an unexpected opportunity and took a long, solitary walk.

When he returned he found the village in an uproar. It had been stirred to its very depths by a terrific fight, and the combatants were none other than Jim Waide and Osuka, Burton's Japanese valet.

The facts were simple enough. Marjorie and young West were chatting together at the fish quay when Thomas was summoned urgently by his father. While strolling home, the girl was met by Waide, who had already accepted an installment of the olood-money promised him by the defaulting manager, and was primed for viciousness by bad whisky. Now, this bulking brute felt 1 10re chan a passing fancy for the girl, and the sight of her inflamed him to im-

This Bank

Always stands for the highest degree of Effiency and Safety.

Every transaction is viewed from the standpoint of good service to our customers.

We invite your business with the assurance that it will be efficiently handled.

The First National Bank Tahoka, Texas

Hotel St. Clair

L. L. WILLIAMS, PROP.

Cafe in Connection Rates \$1.50 and \$2.00 per day

Corner of Main and Lockwood North of Square Tahoka,

lexas



Mevane Lotton Decc For Sale I am selling the Culled Early Me-Le

The seed will Arrive from .jan. 1st. to seed to Feb. 1st. C. A. Wasson, Wilson, Texas.

L. D. DUDLEY EXPERT · HORSESHOEING

... Special Shoes Charces Regenerable ternaling et. dept beertt." tes test material is the - Willet's lysachel-South Side Square Fresh and Cured MEATS

And You will Again.

GEU. J. B. WRIGHT Tinner and Diumber at Tahoka

work feasthable of labor and material will perma All wori moonditionally our

How's This? we offer One Hundred Dollars Re-A for any case of Catarrh that

financially able to carry

15 cents per bottle. Sold

posed not only of decilibs but of men from whom ince might have been expected.

two

aldne he .

One of these, a hulky, brutal-looking fellow named Jim Waide, was by the way of being a humorist. There was not really an ounce of fun in the man's composition. The wif was fist and sheer fear beavy as his huge of him was mainly responsible for the laughter which greeted his ponderous jokes. When, therefore, he came up to the Japanese, grabbed him by the shoulders with one huge paw, and with the other lifted up his hat, "just to see how the little monkey's hair fits." the mob shrieked with laughter. Osuka, really a merry little fellow, affected to treat the incident as comical, grinned widely, suatched his hat

rapid pace. Burton, meanwhile, was closeted with Capitain Rogers, a rough, plainspoken old seadog, who left him in combt. which overer as to the malin the letter.

Burton," he said, nunct sentence with thoughtful puffs at his black pipe. "Me and my mates have nothing to complain of We're paid market rates what we ketch. But the thievin' fer is done by this yer West when it comes to weighin' in. Only half the stuff is credited to the company. The rest goes into his own pocket. It's a sin an' a shame. If anybody should benefit by the success of your stockholders it should be we fishermen, but I bate to see any kind of lie bein' carried through so brazenly, an' you losin' money all the time. Now, if you want proof of what I'm sayin' here it is," and he held out a slip of paper containing various dates and weights. "There you'll find the fall amount of the ketch made by my own boat in her last fourteen trips. Take that with you, go into West's office an' examine his books. You'll see then I'm tellin' you the gospel truth."

"This is a very distressing matter," convince ... are not a man who would act without reason.' "An' that's a fact, sir," agreed Rogers solemn' I wouldn't butt in if I didn't hate shams, an' that's all there is to it."

The speakers were interrupted by a crash of broken crockery. John looked around and saw that a rather pretty girl. whor to be the old skipper's daughter was washing the china used for supper and had allowed a dish to and ... uci ungers.

A shrill voice came from some nearby scullery. "There you go again, Marjorie!" it said. "Wool-gatherin', as usual, I suppose? For goodness sake, leave them pots alone till I have time to attend to 'em.'

Evidently this was the mother. The.

Next morning Burton went to the company's offices at what he deemed a suitable hour, and introduced himself to the manager.

"Glad to see you here, Mr. Burton." said, with a great show of affabi'ry. "I think you will find everything from Waide's hand and strode off at a in apple-ple order. Have you come down for a few days' fishing? The weather is fine and dandy just now, and you can stay out as long as you even though you mayn't be a good sailor."

fore I leave I shall prol with the fleet," said John. ie, I want to go through

pooks. There is a belief prevalent at headquarters, whether well-founded or not, that the local catches run to rathr small quantities as compared with made elsewhere under similar conditions."

West was startled, but strove to hide the fear which suddenly welled up in his heart.

"The books are all O. K., Mr. Burton," he said. "Where do you wish to start? At the beginning of the year? Or would you care to see last



We have a large line of samples to select from. Clothes made by the Oxford Hand Tailoring Co., one

3 st day of January

Clothes cleaned and pressed "the

nion Tailor Shop St. Clair Bros. Props.

prudence. He insisted on engaging her in talk, and, when she would have gone on, restrained her forcibly.

She struggled to free herself, but he threw his great arms around her shoulders and strove to kiss her. This was all done in a sort of drunken good humor. He pretended that she was only coy and would be willing enough to endure his embrace if it were not broad daylight and people were looking. Marjorie, however, now really rmed, fought with the desperation pair and screamed shrilly for

sistance came from a most unexpected quarter. Osuka was among those who ran, but while the other men held back-men who had already of good reason to know the strength of Walde's arm and the brutality of his temper-Osuka dashed at him, much as a fox terrier might tackle a bull.

At the little man's first grip on the wrist Waide released the girl and turned to face his diminutive opponent. He laughed loudly when he saw who had attacked him.

"Why, you dirty little monkey," he cried, "I can smash you with one hand died behind my back."

mong the many things which Jim Waide had never heard of previously, but was now destined to acquire a close and intimate knowledge of, the art of fiu-jitsu bulked large. Within a few seconds he was not quite aware whether he was standing on his head or his heels. Biting little jabs struck him on clusters of nerve centers, paralyzing each limb on which they landed. He crumpled up as though his solid frame were composed of nothing more substantial than melted lard inclosed in sausage skins. He was

thrown this way and that, spun sereral times headlong into the dust and finally pitched into a dock, in which he might straightway have drowned had not a couple of mates gone to his assistance and dragged him out.

Osuka became the hero of the dance. The news of his exploit spread through the village, and Marjorie, who fled at the outset of the fight, had recovered her self-possession sufficiently when she met Osuka as to be able to shake hands with him and thank him very prettily for the great service he had rendered.

The revelers made Osuka come in

and join them, and the Jap proved as amble on his feet as he had been with his hands.

John heard from his lawyers on the following morning; they arranged to send skilled investigators within twenty-four hours. As the weather continned fine he resolved to accompany Captain Rogers to the fishing grounds. This was the very opportunity that Richard West awaited and he seized it ruthlessly. On one pretense or another, he contrived to detain every boat except the "Mary R." Moreover, that smart little vessel, which carried a sailing rig as well as a petrol engine, was sent to sea short-handed. But evil is not a thing that can be

doled out with such care that it never passes the bounds set for it. Richard West little imagined that there would be four people instead of three on the 'Mary R." that day!

Marjorie had elected to accompany the fishing party.

If You Want A

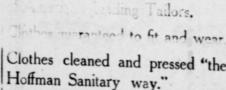
Good Harness

One that you can depend on, which will last, and won't break under a sudden strain, don't look all over town for it but come direct to our store, where you will find the best bargains in the harness lines ever offered.



Tahoka Harness Shop West Side Square Tahoka, Texas





To the People of Texas and their Legislators Elect:

This is a paid advertisement intended to give reasons why the present law of Texas relating to the incorporation of oil companies should be amended so as to allow Texas corporations like those of other states to pursue all of the several branches of this single business.

The Texas Company is engaged in purchasing, refining and marketing petroleum, and as a part of its basiness owns and operates a system of pipe lines. It is incorporated under the laws of Texas and is handicapped seriously by the inadequacy of its charter powers. It has no direct power to prospect for and produce crude eil. And as the law now stands it can obtain this power only by reorganizing and taking out a charter in some other state, thus becoming a corporation of that state and ceasing to be a corporation of Texas.

Heretofore the stockholders, by a separate producing organization, have borne the burden of obtaining the necessary crude supplies; and but for this arrangement the company could not have succeeded. This was workable when the organization was small and operations were on a narrow scale. But with the growth of the business and with varying and shifting stock ownership it has become subject to too many complications. The company is now manufacturing in Texas and marketing in nearly every country in the world the various finished products of Texas crude oil. It now has more than 10,000 employees, and its stockholders number about 4,000, including approximately 2,000 employees.

The competitors of this company are engaged in all branches of the business. Two of its principal competitors in Texas operate as limited partnerships or joint stock associations and therefore may pursue any business that an individual might pursue, the only restriction being such stipulations as the shareholders see fit to make among themselves. Another principal competitor is organized as a holding company, incorporated under the laws of another state, and owns the stock of three Texas corporations, one engaged in producing oil, another in refining and marketing, and a third in operating pipe lines, so that on the whole the stockholders have the benafit of an organization which covers all branches of the business.

The statement just made is not in criticism. The plan of including all branches of a single business is logical. Moreover, as applied to the oil business it is universal in all of the oil producing states and in foreign countries. In practically every state of the Union, except Texas, a corporation of this kind has the charter power to produce oil.

And it may not be inappropriate to say further in this connection that the limitations which the laws of

Texas place on the charter powers of The Texas Company do not stop at the boundaries of the state; they follow the company wherever it goes; they follow it into other states and foreign countries where its competitors carry on all branches of the business and where the state of Texas can not prevent them from doing so. If anywhere on the Globe this company should do an act in excess of its powers as defined by the laws of Texas its charter would be subject to forfeiture.

No one would think of precluding a company engaged in the lumber business from going directly to the natural source of supply, taking timber leases or buying standing timber, and in that way acquiring its raw material. There as in the oil business the manufacturing merchant takes the raw or crude material and turns it into finished products. In each case the supply is limited as regards both locality and extent and the matter of obtaining supplies of the particular kinds needed and obtaining them at the times when needed and in the places where needed is of supreme importance. The same thought may be applied to mining or any industry where the operater must lay out large sums in plant and marketing facilities and is not warranted in doing so unless he is to have a free hand in obtaining the raw material. He must be allowed to protect his investment, otherwise he is at the mercy of hostile forces and can be destroyed at their will or upon an event of chance. To exclude an eil company from taking leases and producing oil, and thereby require it to buy from those who may happen to have wells and produce some oil, would mean to any concern operating on a large scale precisely the same that it would mean to the owner of a sawmill if he should be prohibited from acquiring standing timber and required to buy his logs at retail. And furthermore, as previously indicated, it is not a question of what might be ideal if we were at the inception of this industry; the business has pitched itself along certain lines; and these lines are universal and world-wide.

The position of The Texas Company was fully explained to the last legislature, but there was opposition to the bill introduced for its relief, and the matterwas delayed and finally crowded out near adjournment. The company did not then, and it does not now, ask any special favors, or for the enactment of a law which would not apply to all similarly situated, or for any change in the settled policies of the state; but it did desire and it still def sires some fair and suitable relief; such legislation as will remove the handicap and second it those lawful corporate rights that are enjoyed by companies organized in such states as California, Oklahoma or Louisiane. It will present the matter to the Thirty-fifth Legislature.

THE TEXAS COMPANY

