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Wool Prices Stay At High Level
NEW YORK, July 10. (AP)—Unprecedented American demand for foreign wool is holding fine wool prices at current high levels, the American Wool Council reports. The council, in a review of world

wool supplies, said prices for fine combing wools show an average advance of 51 percent over December, 1946, and no softening is in prospect because there are no appreciable surpluses of the types in demand.
Tin was imported from Cornwall to Italy shortly after the invasion of Britain by Caesar.

Nation Awaits First Official Forecast On 1947 Corn Crop

WASHINGTON, July 10. (AP)—The nation learns today whether it faces the prospect of a short corn crop, prolonged high prices for meats and possibly reduced supplies of livestock products in general.
The agriculture department prepared to issue at 3 p. m. its first official forecast on the size of the corn crop.
This forecast was awaited eagerly by farmers, livestock feeders, grain traders, food processors and government food officials because of severe handicaps put on the corn crop by a cool, wet spring and damaging early summer floods.
Some private forecasters predict a near failure for corn. Others have been less pessimistic. A short crop would keep corn prices at a high level and would force a reduction in the production and feeding of meat animals.
Reduced supplies of meats would, in the face of strong consumer demand, tend to keep prices at present levels, if not boost them still higher.
Inasmuch as this year's corn crop must supply the major part of the livestock feed supply for the first 10 months of 1948, any reduction in meat production would be felt next year.
No hope was held in government quarters for a repetition of last year's record corn crop of 3,287,000,000 bushels. Only scant prospects were seen for reaching the government's 3,000,000,000 bushel production goal.
But most food officials predicted the official estimate would exceed the ten-year average of 2,609,000,000.
They said a crop of at least 2,800,000,000 bushels of good quality corn would be needed to prevent a cut in livestock feeding and meat supplies. A crop of this size, however, would not permit exports at rates of the past 12 months. Neither would it allow an increase in reserves—an increase which would be desirable as "insurance" against future crop failures.

City's Expense Is \$9,000 Over June Receipts

Big Spring's general fund maintained a balance of \$52,025.52 at the end of June, despite expenditures of \$9,074.93 in excess of receipts for the month, according to the city secretary's regular report.
June revenues totalled \$33,372.61, while expenditures for the month amounted to \$42,447.54.
Fees for water, sewer and garbage service accounted for \$21,007.21 of month's receipts. Other principal sources of revenue during June included the gas franchise, \$1,520.19, fines and court costs, \$1,019, current tax receipts, \$574.39. The water and sewer receipts represented an increase of \$2,153.03 over May figures.
The interest and sinking fund held a balance of \$5,891.95 at the end of the month, after \$7,500 had been used to retire bonds and \$3,112.50 had been paid in interest.
Cash balance for the airport fund was \$13,937.37, with June receipts totaling \$7,487.23. The airport fund raised \$3,000 during the month through sale of a hangar, which had been dismantled and stored for several years. The material was sold to the Johnston Machine Shop, which is erecting a building on First street. Airport disbursements totalled \$2,790.43 for the month.
The cemetery fund recorded receipts totaling \$652.25, while disbursements amounted to \$630.82, leaving a balance of \$8,467.65 in the fund.
The parks and swimming pool fund retained a balance of \$770.72 after disbursements of \$2,570.41. June receipts totalled \$2,977.15, of which \$2,225.60 came from the swimming pool. Revenue at the Muny golf course totalled \$427.80. Parking meter receipts totalled \$2,468, while disbursements from the meter fund amount to \$1,949.28, leaving a balance of \$3,557.75.

TEXAN IN NET SEMIFINALS
DENVER, July 10. (AP)—Ranking players from throughout the nation continued today to fight toward the weekend finals of the Colorado Open tennis tournament.
In men's singles matches today Gene Reidy of Denver was scheduled to meet top-seeded Seymour Greenberg of Chicago and Jack Osborne of Denver, seeded No. 8, was matched with Bob Goldfarb of Texas university.
In the Junior Men's division, now in the semi-final stages, Ellery Carter of Colorado Springs was the only remaining Coloradoan. He meets Jim Saunders of Amarillo, Tex., while Dick Mouldous of New Orleans, former National Boy's champion, plays Bob Kirkpatrick of Provo, Utah.
Other men's singles pairings include: Sam Match, San Francisco, vs. Ed Braswell, Texas university; Herb Flam, Beverly Hills, Calif., vs. Bob Curtis, Rice Institute.

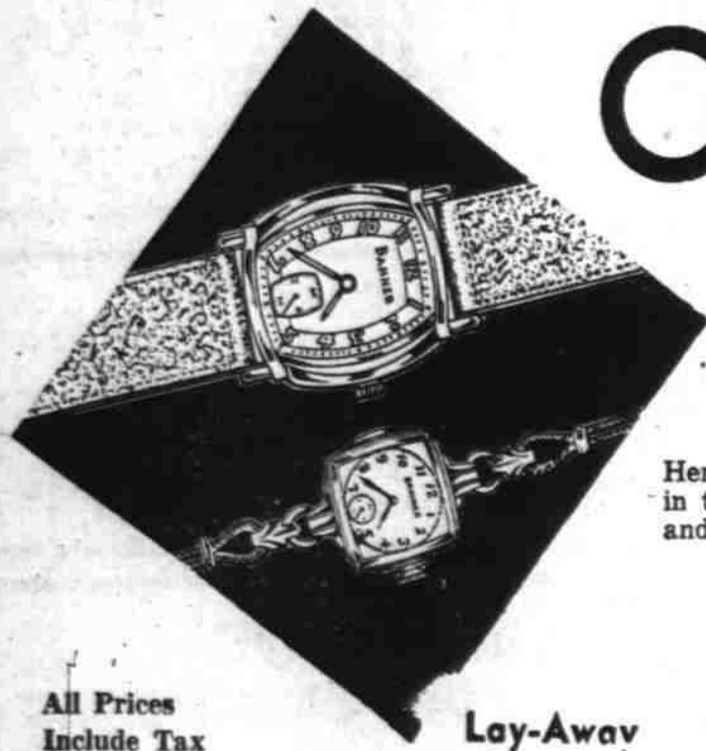
President Plans No Cross Country Trips At Present
WASHINGTON, July 10. (AP)—President Truman said today he does not plan to make a cross-country trip this fall as has been urged by officials of the Democratic national committee.
Questioned about the proposed trip at a news conference, Mr. Truman said he has no plans for any trip anywhere.
Mr. Truman was asked if he planned a visit to Brazil in response to an invitation. He replied in the negative.
Democratic party leaders have suggested that he consider a cross-nation tour which would start with a giant Labor day rally in Chicago.

Truman Endorses MVA Legislation
WASHINGTON, July 10. (AP)—President Truman today endorsed legislation to create a Missouri Valley Authority.
He told a news conference, however, that he favored the bill along with a comprehensive flood control program for the whole Midwest and the central part of the country.
He always has been, Mr. Truman said, an active supporter of a Missouri Valley Authority for the Missouri river.
Legislation to establish the authority, along the lines of the Tennessee Valley Authority, has been before Congress for several years.
Tibet is the highest country in the world, consisting of tablelands averaging 16,000 feet above the sea and valleys between 12,000 and 17,500 feet above the sea.

Oklahoman Killed In Auto Crash
OKLAHOMA CITY, July 10. (AP)—J. M. (Bud) Gentry, Oklahoma's first highway safety commissioner, was killed early today in an automobile accident south of Edmond. Gentry was 52 years old. He left office last March 1. His home was in Enid.
A station wagon Gentry was driving toward Oklahoma City, a few miles away, struck a culvert and went off the highway into a deep ditch.
Gentry was commissioner from 1937 until 1939, was out of the job during the administration of Gov. Leon C. Phillips and returned for four years under Gov. Robert S. Kerr, starting in 1943.

Big Spring (Texas) Herald, July 1947
Circuit Leaders, Lees Meet Friday
FORSAN, July 10. — Conoco crosses bats with Ross City and Lees meets Forsan in the round of Forsan Community softball league games here Friday night. Forsan, first half winner, is currently setting the pace in games won and rules as slight favorite to win the championship without a playoff.
Keys made at Johnnie Griffin's—eds.

One Day Watch Sale SATURDAY ONLY

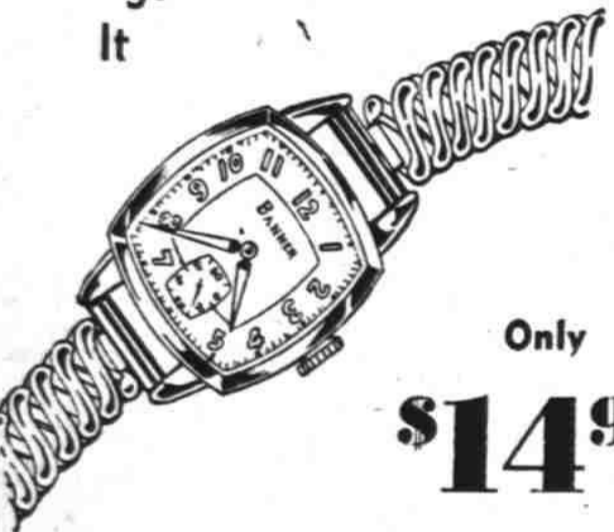


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4.75/5.00-19	11.45	2.35	6.25/6.50-16	15.70	3.35
5.25/5.50-18	12.45	2.65	7.00-15	17.40	3.45
5.25/5.50-17	12.80	2.65	7.00-16	17.80	3.50

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