# The Reporter-Telegram 



THE REPORTER-TELEGRAM
 $\frac{\text { the attention of the firm. }}{\text { THE QUESTION OF INFLATION }}$ The most pressing question at Washington these days
has to do with currency inflation; and, so far has the tide has to do with currency inflation; and, so far has the tide
carried us in the last few months, the chief point at issue
now is not whether we are to have inflation, but how the
inflation is to be tto

## inflation

One group is plunked. for out-and-out inflation of the
traditional thpe, with a devalued dollar, a flood of print traditional type, with a
ing press money and so on
The other
The other group-which seems to include the admin-
istration evidently prefers to get virtually the same ree
sult in a different way. It is banking on vast bond issues for public works and other projects, on the price-raising
provisions of the farm bill, on minimum-wage and shortweek regulations.
Of the two programs, the latter seems to be the safer. Straightout inflation is generally pretty hard to control.
When ou start it you run the risk of being unable to stop
it-and if that happens you eventually find yourself in it-and it that happens you eventually find you
more trouble than you were in in the first place.
$s$ But the interesting thing is the fact that practically
everybody seems to be in one or the other of these two camps. Those voices which, a few months ago, were loud
in opposition to inflation of any kind are stilled now. The nation as a whole is about ready to admit that inflation of
some kind is inevitable, and that the only problem now is to decide what kind to adopt.
Economists have pointed out that the only alternative and retail prices.
and reter
 If we do not adopt any inflationary schemes oring them
up, all other prices must get down into line. This would mean dollar-a-day wages for the mass of
wage earners. It would mean retail prices such as our
fathers and grandfathers knew. It would mean such sharp rathers and grandfathers knew. It would mean such sharp
reductions in city, state and federal budgets that unem-
ployment and hunger relief projects could get no more public funds
cation of the Not even the most hard-boiled deflationist wants that.
We have turned our faces in the other direction. Inflation seems to be coming; the only question no
we are going to have.
EDITORIAL NOTES



World War Treaty


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 Tell-Tale Soaps Shout Body Odor!
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## Tomato Rarebit <br> cups soft crumbs lbi.grated cheese ap strained tomatoes teaspoon



For Extra Energy Drink Our Extra Rich Milk




uddies!
By MARTIN









