## THE MIDLAND REPORTER <br> AND GAZETTE - EXAMINER

Midhand. Texas. December 30, 1921

GOING BROXE BY
PaYIMG INTEREST FARM AND RANCH OFFERS
TMMELY ADVICE REGARDING TIMELY ADVICE REGARDIN
OUR EXTRAYAGANCE The Reporter, after studying the The Reporter, after studying the
situation from various angles and by
discussions with persons best calcudiscussions with persons best calcy-
lated to know or to give advice, has lated to know or to give advice, has
expressed an opinion from time to expressed an opimion from time to will not again reach a condition of
prosperity that was enjoyed in the prosperity that was enjoyed in the
past until it has become a common past until it has become a common
custom to measure the monster
Debt, in his real proportions. AccordDebt, in his real proportions. Accord-
ing to Michael Fhurscheim, when Napoleon was shown an interest table
be said: "The deadly facts herein rehe said: "The deadly facts herein re-
vealed lead me to wonder that the monster interest has no
the whole human race." And Farm and Ranch had
an editorial in a recent issue that re veals facts that are startling. It says The farmers of the United States
according to the latest and most re sccording to the latest and most re
liable information on the subject,oww the stupendous sum of $\$ 5,317,375,341$,
which is secured either by mortgage loans or by collateral of various
kinds. On this great sum of money the producers are paying an averag
interest of 7.8 per cent, or the sum interest of 7.8 per cent, or th
$\$ 414,755,276$ annually. Tha
of the country designated as of the country designated as the Wes
South Central States by the Censu South Central States by the Census
Bureau, Texas, Oklahoma, Louisiana and Arkansas, has a farm and farm
er indebtedness secured either by
mortgages or mortgages or other collateral o
$\$ 615,239,773$, on which farmers ar $\$ 615,239,773$, on which farmers ar
paying an average interest of 9.5 pe
cent, or annually $\$ 58,447,775$ The value of all farm property in
the United States is given by the cen sus bureau as $\$ 77,925,989,073$ and fou
the West South Central States as $\$ 7$,
$636,237,632$. On the basis of valuation exe farm debt can not be considered
exorbitant, or near the danger line,
but we must also take into considera-
tion that the farmers are also paying their share of interess are on the no pationging
State and county debts, and interest
on all money loaned by the banls in the country. Let us not forget that
when a merchant or a manufacturer
borrows money at a bank to keep in
business, that the interest paid for that accommodation immediately be
comes a part of the operating ex sumer.
The interest paid by railroads on
bonds and other indebtedness is of the important factors in the mak
ing of rates. Were the rairoads ou
of debt, the freight rate could be re duced 50 per cent or more. As it is
shippers and consumers are paying the interest as well ast the guaran-
teed return on the capitaization.
The counties of Texas have a bond ed debt of record amounting to a to
tal of $\$ 76,181,180$, with an addition of many millions of bonds voted but ye
unsold and therefore not charge
against them. These bonds, or a larg portion of them, will probably be
sold and recorded during the year
1922. These bonds are offset by 1922. These bonds are offset by
sinking funds of $\$ 8,358,000$. Texas cities have a bonded indebt-
edness of $\$ 56,692,000$ with only ap-
proximately $\$ 7,100,000$ in the sinking funds.
In
In In addition to county and city
bonds of record, there are of course many millions of bonds recorded by
independent school districts and improvement districts. The assessed valuation of Texas i $\$ 3,200,295,205$ and the actual va,ua-
tion probably twice that amount.
Therefore a debt of $\$ 150,000,0 \%$, does not seem out of pro, ortion $t$ many
However, taxpayers must consider that every improvemeni pair
bnad issue costs them from $\mathrm{n} \in \mathrm{nt}$ has worn out or become improve-
quate years before the bonds mature.
Farm and Ranch believes in pro gress and that bond issues are ofter
necessary. Farm and Ranch lelieves
in ai facilities, but also is of $t h$, opiniur
f : t we can mise rigress 2 t sich
sich

## s der the ben? a bond issue. a bond issue. contemplated

$|$| Our young friend and townsman, |
| :--- |
| Paul Barron, left this morning for |
| Childress after having spent the holi- |
| days with his mother, brother and |
| sister. For a year and a half Paul |
| has been secretary of the Chamber of |
| Commerce at Childress and his sue- |
| cess has been pronounced. We con- |
| gratulate him upon having become |
| one of the very well and faverably |
| known secretaries of the State. |
| Frank Judkins, of Kermitt, was in |
| the city this week. |
| Wilbur Wadley underwent a minor |
| surgical operation this week, and is |
| getting along very well, |
| XMAS PLEASURES |

## Close observers in the ranks of the medical profession have noted one

 medical profession have noted onevery interesting fact concerning the Christmas season-that it generally has a good tanic effect upon their pa-
tionts. In explanation of this the London Lancet says that since Christ-
mas has come to be regarded as mas has come to be regarded as a
time for good cheer, a universal feeltime for good cheer, a universal feel-
ing of contentment and happiness is ing of contentment and happiness is
engendered at this time of joyous-
ness, routine is for a while relieved, a certain freshness is a given to the daily
round, differences of round, differences of opinion are sunk,
and a charitable spirit prevails. Is it by the way, hoping for too much asks the Lancet, that the season of
good fellowship should leave some lasting effect up
methods of all? It may not be easy to trace exactly
why the sense of exhilaration an why the sense of exhilaration and
ovellbeing comes with the advent of
Christmas, for the psychological factors concerned are not simple. But
the main point is that the mental
state does everybody good, and the statual foes everybody good, and the
annty as excellent an
institution as the prescription of the institution as the prescription of the
physician which gives tone and vigor
$\qquad$
$\qquad$

MIDLAND'S PART IN
解

## GREATEST IN

The officials and citizens of Midland County may not realize, per-
haps, that through the sum of $\$ 117$,oaps, that through the sum of $\$ 117$,
000 which they are spending for coun-
ty ty road improvements they will share
no little extent in carrying out the greatest era of road building and
street construction in history and are helping their fellow Americans real-
ize a laudable ambition to make Am-
erican highways the finst erican
world,
Carerulliy compiled statistics based apon reports received during August,
September, October and November, September, October and November,
1921, from 1201 states, counties,
townships' and municipalities show ownships and municipalities show
hat the industrial depression that ffected the road building program Willion dollars available, all told, and the new Federal Aid law now in effect and making $\$ 75,000,000$ in new
funds available in Federal Aid during unds available in Fedoral Aid during
he coming year, the country has nevoom as the spring of 1922 promises
inaugurate.
Repoits show that during the past
our months new streets and road our months new streets and road
projects were announced as contem-
pated but not yet voted to a grand
otal of $\$ 242,994,623$, of which the um of $\$ 211,180,700$ is for roads and $\$ 31,813,923$ for streets. In addition,
the Ameriean tax-payers, during August, September, October and No-
vember, actually voted $\$ 238,690,136$
for new streets and public offreets and roads and the
sold $\$ 140,656,808$
worth of road and street orth of road and street improve-
ment bonds. For streets the sum of $\$ 37,330,174$ was voted and $\$ 25,791,681$
in bonds were sold. For roads the
sum voted was $\$ 201,359,962$ and the ports showed new street improve-
ments to be contemplated or actually
expended next year, over and above
amounts previously authorized it can amounts previously authorized it can
be readily seen that the American
people are in earnest about this matheart the fact that 85 per cent of our
highways are yet to be surfaced and
made practicab made p
traffic.
mendous strides in street paving is
indicated in reports from city engineers to The 'Asphalt Association, New
York, which indicate that over thirty
million square yards Yoils, which indicate that over thirty
milion square yards equivalent to
1,750 miles of asphaltic pavement, 30 feet wide, were laid on city streets
this year. Reports from State High-
way Department million square yards were laid on the
State highways while the area laid
in counties brought the total other $\begin{aligned} & \text { districts } \\ & \text { square yards equivalent to } 6,000,000 \\ & \text { of asphalt }\end{aligned}$
oniles of asphalt pavements 18 feet wides.
This is more than sufficient to build
one asphalt road 18 feet wide from
Augustal ugusta, Me., to New Orleans. The great change which has come
over the system of road and street
building recently is the realization that the material of a road should
not te capable of absorbing water,
but water-proofed. Not only rain percolate through and destroy a
coad but when frost comes it heaves road but when frost comes it heaves
the pavement and foundation. Pro
longed drought is also very harmful longed drought is also very harmful
to plain macadam surfaces which become dusty and ravel..
Impact is a new and destructive
enemy of pavements. When a loaded motor truck weighing with a its load-
22,500 pounds and moving at a rate 5 miles an hour moving at a raters an ob-
ande on the highway sufficient to
$\qquad$
$\qquad$
$\qquad$ of mighty impacts.
Two methods of resisting impact ave been developed among highway
ngineres, one being to design a rig-
structure which will withstand the impact as armor plate is expected to
withstand the projectile. This meth-
od is an effort to match the strength of is affort to match the strength
of the destructive agent with an equal
or superior strength on the part of

## WRIGHT'S

Liquid Smoke

Applied to your meat when taken out of the salt will WE HAVE IT

## City Drug Store

Phone 33 zungeres.mer Phone 33


##  <br>  <br> 

## A Good <br> Resolution

"During the first week in January I will open a bank account and add to it each week throughout the year, that I may be in a better financial position on next New Years Day.
Put this first among your resolutions. It will tend to make the coming year more bright and fill the future with hope.

We welcome small accounts.

## Midland National Bank




Midiand, Iexas

A GREAT MANY MEN
SEEKING EMPLOYMENT The foliowing letter of reent date,
from the Department of Labor at at
Dallas, and addressed to Postmaster from the Department of Labor at
Dollas., and adderessed to Postmaster
J. Wiley Taylor, is self explanatory: J. Wiley Taylor, is self explanatory:
4There area great number of men
applving at this office for omploy-
ment. Many of them have fampilies
who are badly in need of their supment. Many of them have families
who are bady in need of their sup-
whort. Among them are men who are competent to fill any position offered,
skililed trademen, farmers and com-
mon labor, as well as salesmen and
office help.


| EN | MID |
| :---: | :---: |
| PLOYMENT | IMMENSE PROJECT |
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| Labor at | (the defensive arent. It calls for a |
| planatory: | slab and more re-inforcement, just as |
| for employ- |  |
|  | tiles call for |
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|  | century been practicing another |
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# Throughout the Months of Uncertainty 

due to the readjustment of things, we are proud to say this bank has been fortunate in the fact that it has been in a position to take cure of its customers in keep

This has been due, in a large measure, to the strength of the institution and the experience of the men behind it.

First National Bank
Midland, Texas

| When a fellow's sins find bim out he is generally willing to stay in. | luney io loal |
| :---: | :---: |
| Tired <br> was weak and run-down,' elates Mrs. Fula Burnett, of Dalton, Ga. "I was thin and just felt tired, all the time. dian't rest well. I wasn't this, 1 needed a tonic, by as there is none better than- <br> The Woman's Tonic $\qquad$ continues Mrs. Burnett "After my first bottle, I slept lour bottles. Now I'm took feel just fine, eat and sleep, my skin is clear and I have gained and sure feel that nade." Thousands of other women Mrs. Burnett did. It shouid help you: <br> At all druggists |  |
|  | Land and Ranches |
|  | o red tape, no delay; 5 years time. |
|  |  |
|  | V. J. MORAN |
|  |  |
|  | B |
|  | CARPENTER AID BUILUER <br> J. H. WILHite <br> Phone 261 |
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|  | $\underset{\text { M. D. Joun }}{\text { Progiet }}$ |
|  | rteous Exxpert Work |
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Christmas Greetings!!

Merry Christmas, gentle reader, may your
Cup of joy overflow.
May the road be smooth before you, as on May the wayles of the
lay the troables of the present and the
Hardships of the past
Hardships of the past
longer than a bubble in a West Texas
everything you
Yourself may all come true
Is the sium of all the wishes that we are
May Santa Claus bring you just the
With the sincere Christ
BURTON-LINGOCOMPANY

CITY GARAGE R. D. Scruggs, Prop.

Agent for
PHILADELPHIA DIAMOND GRID BATTERY

> Two Year Guarantee

We also charge, overhaul and make your old Battery
Full line of Gates' Super Tread Tires.
General Auto Repairs, Accessories, Acetylene Welding, Carbon removing, etc.

Good Service and Guaranteed Satisfaction. Day Phone 167

Night Phone 320

# WADLEY - WILSON'S Semi - Annual Pre - Inventory Clearance Sale 

 of Fall and Winter Merchandise Begins Thurs., Jan. 5thWhat IS a Sale? An honest, legitimate Sale is a bonafide price reduction
Why Is Sale? In the dey goods business there are many lines that are seasonable such as Ready to Wear, Heavy Winter Goods, and such that should be closed out at the end of each On such goods ana this, we have never hesitated to ent prices to the bone, and do so now, but we tell you franky, that we are not cutting prices on staple, all the year round merchandise, for to do, so, would


This is a Clearance Sale of WinterMerchandise, Ready-to-Wear, and slow selling goods. Prices on this merchandise have been cut as they have neverbeen cut before
This storel believes in prices; believes in telling you what we have to sell and the price we sell it. Read these priess and you'll realize what a Real Clearance Sale means in saving to you. Thursday, Jan. 5

## Every Dress in the House Must Sell



Read these prices and you will realize what we me
have been cut as they have never been cut before.
It is not a.question of what they costt, we are losing from $\$ 2.50$ to as much as $\$ 12.50$ on these dresses, yes, we mean losing that much- actually mech
ing them for that much less than we gave for them but they must go. We
in thet for the One, size 38, brown Satin dress, trimmed in white beads - $\$ 13.75$
A size 38 , very fine tricotine dress that cost us $\$ 30.25$, but it must sell and


Coats, Children's Coats, Skirts Petticoats, Kimonas, Blouses


A navy tricotine, in a size 43 stout, was $\$ 39.00$, now
One eize 16 navy tricotive suit, was $\$ 35.0$, now---
We tell yoon franiky that we are offering only the sea One size yoo fraykli that we are offering only the se
we say it must sell, we mean that IT MUST SELL!

A few Special Bargains we want to sell quickly



 Te offer to cose, , at the yard wool hiankets, with bive border and


 All women's, Misses', Children's and Infants' Sweaters are priced to

Outing Flannel

Extra Special


Men's and Boys' Clothing at Sale Prices





 Just Another Word About Sales Dozens and dozens of times the past three weeks, we have customers
say, why, thats less than the sale prices," and were surrisised to
to say, why, thats less than the sale prices, and were surprised to
know that it
were making a fair proantar, every day price, a price at which we

 hhere is a veaid reason for the bargains wo offer yon at this time and
beans or this
bring you to this store.,



Woolen Dress Goods, Cretonnes, Curtain Nets, etc.

Every piece of woolen goods, all C Goods are reduced to move them out.



## HOMES For AuTos

Some folks call them garages. You really ought to build one to stable your car in, it will add to its usefulness and at small cost.
Rockwell Bros \& Co.

| $\frac{\text { MIDLAND }}{\text { SOCIETY }}$ |
| :---: |
|  |  |
|  |  |

Wedding Bells Chiming
With Christmas Bells
The spirit of Christmas in all its
glory and loviness has glory and lovliness has been much in
evidence this week. Everyone has been happy and garnering many golden hours and it has seemed that it has also been a season in which the
"young man's fancy lightly turns to thoughts of love," for weddings have been much in vogue. Sunday after-
noon Miss Jennie Mae Elliott, of EII Paso, was married to Mr. Tom Morris, of Fort Whorth. The same afternoon
the wedding of Miss Ruth Clark and Mr. E. D. Condron, of Throckmorton,
was solemnized. was solemnized. Monday evening
Miss Nellie Elkin was married to Mr Glen Brunson. Thas married to Mry. the marriage of Miss Blanch Duna-
gan to Mr.' Y B gan to Mr. Y. B. Williams, of Dallas,
will take place

## J. P. COLLINS

REAL ESTATE Ranches and Live Stock Kansas Blackleg Vaccine. MIDLAND, TEXAS

B. W. BAKER

GENERAL CIVIL PRACTIGE
Suite212 Llano Building
midLand. TEXAS

## Texas Herefords

SIRES IN SERVICE:
Hero
Beau Donald, 104 Beau Homage Sagmore $\mathbf{H}$ Domino H
Alegre Lad Two hundred head of breeding cows in the herd.
n furnish high quality young Herefords at all'times. NOW OFFERING:
50 Bull calves at $\$ 100$
30 Heifer calves at $\$ 75$.
HENRY M. HALFF
MIDLAND, TEXAS

Misses Ola Dublin, of T. C. U., and
Quintie Cordill, of C. I. A., are among our college girls who are home for our college. g
the holidays.
Misses Elenor Connell who is Coaching at Big Lake, and Corrinn for the holidays.
Miss Cora Mae Haley entertained a number of her young friends at the
Yeakel Hotel Tuesday night with a candy pulling.
Miss Lorraine Davis, of the Dallas tion with her parents, Mr. and Mrs.
thone tion with her parents, Mr. and Mrs.
Lige Davis. Miss Golda Wilhite, of Fort Worth, spent the week end with her parents,
Mr. and Mrs. J. H. Wilhite. Mr. and Mrs. Harry Neblitt, of Mr. and Mrs. Elliott Cowden. Tuesday from a Christmas visit to parents at Big Spring.
Mrs. John Haley left the first of the
week for a visit to Mineral Wells and Temple.
Amos Odell returned from Ft . Bliss last Sunday, after a stay there of six months. He had been taken there un-
der charge of evading the draft, but was never brought to trial and he reyoung man was totally unfit physi cally for military service, was so
found found by the examining physicians
here and at Ft. Bliss as well. When
released the released the commanding officer stat-
ed that he was completely ed that he was completely exonorated
and warmly congratulated him upon and warmly congratulated him upon
his exemplary conduct while he was

## at Ft. Bliss.

Jess and Frank Prothro are finish-


Happy New Year
A Happy New Year
And thanks to yoo for a good old
one. Have you seen our new hats? one. Have you seen our new hats?
Every one exclaims "How pretty!" How cheap!" And they are both, so
we sell a lot of them. We still hav we sell a lot of them. We still have
a few good looking suits, coats, dres-
ses and blouses and are offering the ses and blouses and are of ering these
with the remainder of our winter
hats at greatly reduced prices. You hats at greatly reduced prices. Yo
will find it a great economy to bu
now for this and next winter. Al
good wishes. Whitmey Sto

 MISCELLANBOUS WANTB land within ra
land for grazin
Midland, Texas
NOTICE-When the tires on your
car get loose, take it to Eriken's
shop. He makes your old wheels as
good as new at at less cost. 11 thtad
WANTED, BAD-To do you: watch,
clock, and jewelry repairing. Inman

I Mims. | clock, and |
| :--- |
| \& Mims. |

FOR EALE-MISCELLANEOUS FOR SALE AT A BARGAIN-Five reel and a No. 10 brand now American
bull
separator. ${ }^{\text {C. }}$ Holzgraf, Midland, separato
Texas.
 sale. \$1.Midland, Texas. Se D.
Stringer, M.
Moore, who has seed in charge. FOR SALE-A Bush \& Girts piano,
together with furniture for $a$ five together with furniture for a
room house. All mew, up to date fur
finture. Will sell at a bargain. Apply
to Mrs. C. D. Gentry

 OAK WOOD-For sale. Phone 216
9tf
and 56. Locklar Bros. FOR SALE-Good six-room house house, with. or witho
Close in. W. S. Hill.

A WORD OF APPRECIATION

We feel very grateful to our friends and customers for the splendid business during this our first year in business alone. Without expressing our appreciation would be to leave a most important debt unpaid. That throughout the coming year you may have much of prosperity and those pleasures of life which are truly worth while is the sincere wish of--

## EVERYBODY'S STORE

Sale prices on all staples and seasonable goods will be left on through January.

## Everybody's

Midland's Quality Store.


## FORDPRICES WILL NOT BE R ROCCELD

Rumor has been current that Ford prices are again to be reduced. The rumor has no foundation. Note following telegram from home office ${ }_{2}$, just received:
"Our attention has been called to the recent newspaper
articles and rumors to the effect that there is to be a price drop January Ist. As there is no foundation to such rumors and we are not contemplating any price changes, we have no hesitancy in making a denial of the report.'
We have a goodly number of cars on hand, representing all types of Ford products, and as no change in prices is even contemplated, you run no risk of a loss or gain any time soon.

Buy your car NOW.
HEATLY \& YARBROUCH
Ford Sales and Service.

