

"Wall Street has never failed in an emergency."

—Richard Whitney.

CHRISTMAS TRAGEDIES KILL 200

Babson Portrays 1931 as the "Year of Opportunities"

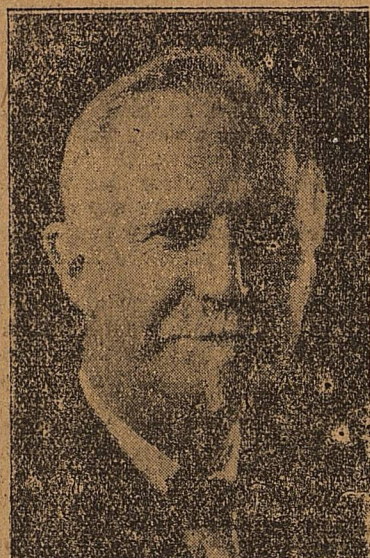
NO RAPID BUSINESS RECOVERY

Need "Faith in God" In 1931, Noted Writer Says

By ROGER W. BABSON.

BABSON PARK, Mass., Dec. 26.—What will business do in 1931? What will the stock market do in 1931? What will commodity prices do in 1931? What will happen to the wage level in 1931? These urgent questions of the hour are on the minds of bankers, investors, manufacturers, merchants and wage workers. Everyone is scanning the horizon in the hope that he may be among the first to see the dawn of the new day when business will again be rising out of the night of depression. Of course, any forecast for the year 1931 must necessarily be made on the basis of reasonably normal trends, because an important war or a startling discovery could so revolutionize the situation that the most painstaking forecasts would temporarily go for naught.

1931, What?



ROGER W. BABSON

"The year of great opportunities" is the prediction of Roger W. Babson, recognized financial authority, for 1931. "In 1929 we needed the fear of God. In 1931 we need faith in God," he says. Babson's 2,000 word prediction about business in 1931 is published in this paper today.

COMMITTEE TO WORK HERE WITH COUNTY NURSE

Simultaneous with the announcement that the state will appoint a county health nurse for Midland county by Jan. 15, County Judge M. E. Hill announced this morning that a committee has been appointed from service clubs and the four precincts of Midland county to meet monthly for supervision work.

The commissioners court appointed T. Paul Barron and Charles Yonge, presidents respectively of the Rotary and Lions clubs; John P. Howe, Mrs. H. W. Rowe and Mrs. Harry Sloan of Precinct 1; Miss Annie Lee King and Mrs. K. S. Boone of Precinct 2; Mrs. E. H. Benedict of Precinct 3; and Mrs. Agnes McCarty and Mrs. Melvin Stewart of Precinct 4.

Besides these, Dr. L. E. Pemberton, dentist, and Dr. W. G. Whitehouse, physician, were appointed.

Help Yourself and A Young Girl, Too

Who wants to help a girl through Midland high school, and also help themselves by getting someone to do house work? A farm girl of Midland county is ambitious to work her way through school. She is willing to do any kind of domestic work. Anyone in Midland who could take a girl to work for a room and board, may arrange for a conference with the girl by telephoning the chamber of commerce.

Christmas Trade Here Reported Good

Midland business men report that, in several instances, they sold practically all their Christmas stocks. Wednesday was one of the most noted days for sales volume in the history of the town. Streets and stores were thronged with shoppers. One oil man reported that 13 cars left Seminole for Midland at 6 o'clock Wednesday morning. Merchants reported that the volume of shoppers was well distributed from towns throughout the area.

It's Really Hot When Tanks Burn

Judge for yourself whether Christmas in Midland was a hot time. (a) A water tank on South Weatherford caught fire. (b) A lot on fire at L street and Weatherford caused a fire truck run.

TWO DEATHS IN STANTON XMAS EVE MORNING

Two deaths happened in Stanton Wednesday. Former County Judge Watson dropped dead of heart disease and Bert Brown, brother of Chalk Brown, formerly of the Broadway Service station in Midland, died of an old injury received when a horse fell with him. Brown, a son of the late Boley Brown, cattleman of Snyder, aggravated his injury a few weeks ago when lifting a heavy barrel of oil. Both men were buried Thursday.

Boy Is Charged With Murder

MONTROSE, Pa., Dec. 26. (UP).—John Pangonis, 14, Auburn Center, Susquehanna county, sits in a county jail cell here, awaiting grand jury action on charges that he shot and killed a neighbor and playmate, Paul Warner, 11, in a quarrel over trap lines. He spends his time in reading; in writing to his mother, to be translated to her by his brothers and sisters, and in watching the woods he loved so well. John writes his mother, "Don't spend any more money on me, mother. You must have spent \$35 or \$40 already, and I'm not worth it. Save your money for the others"—there are six other younger children at home. The mother is a hard-working widow, whose husband died from an illness contracted, doctors said, in the anthracite mines. Grand jury action against the boy will be demanded by the county in January.

Low Temperature Registered Here

There were only 12 towns and cities in Texas over the weather week just ended that registered higher maximum temperatures, and only six that registered lower minimum temperatures. Midland's highest temperature was 58, lowest 18. Precipitation during the week was .08, resulting from snow. Falfurrias and Hondo, with 62 degrees, were the two places registering the highest temperatures; while Eastland, with 8 degrees, was the coldest city in the state. Five cities showed the same highest maximum temperature along with Midland—Eastland, El Paso, Llano, Lubbock and Spur. Cuero, with .68 rainfall, showed the highest in the precipitation column. The temperature here Christmas day was mild, with little wind blowing. Today the thermometer had gone to 50 degrees by noon, with minimum temperature last night being 22. Throughout the entire Amarillo district, which takes in most of Texas and parts of Arizona and New Mexico, temperature averaged below normal, with cold nights but generally sunny days. Light rains occurred over southern central Texas and light to moderate rain or snow over western central Texas, the south plains region, southwestern Texas, the Panhandle and over areas of eastern New Mexico. The snow was beneficial for rangelands and for winter wheat over south, western Texas, the Panhandle and the Texas South Plains regions. Range and livestock continue in fair to good conditions, except poor over local areas in western central Texas.

Railroads to Meet Frisco Lower Fare

CHICAGO, Dec. 26. (UP).—The Frisco railroad's two cents a mile reduced rate will be met by all railroads competing directly with it. G. J. McGuire, director of the western passenger association, announced today.

\$100,000 FIRE

CORSICANA, Dec. 26. (UP).—Seven buildings were damaged in a Christmas night fire which was extinguished this morning. The damage was estimated at \$100,000. One fireman was injured in a six-hour battle with flames.

A PRAIRIE EXAMPLE

Retention of Employees Through a Program Of Expansion Is Hinted at

Taking a stand directly opposite from policies followed recently by some of the major and subsidiary oil companies, the Prairie Oil and Gas company and the Prairie Pipe Line company announced Wednesday that no plans were being considered for the discharge of any employees. In a telegram from W. S. Fitzpatrick, chairman of the board of the Prairie Oil and Gas company, and F. W. Gates, president of the Prairie Pipe Line company, W. A. Yeager, head of the land department in this district, was advised of the company's plans as follows: "We are advised by a prominent public official that it is currently reported that the Prairie Oil and Gas company and the Prairie Pipe Line company contemplate the discharge of 25,000 men. These two companies do not employ anything like that number of people. "Further, we have not up to this time considered the necessity for the discharge of any of our regular employees and we do not at present expect such action to be necessary. "The Prairie Oil and Gas company and the Prairie Pipe Line company will continue in business on a scale that will require the services of the men now in their employ or we will very soon engage in other activities which will require all the experienced employees that we now have and perhaps more."

WORK STARTED ON TWO-COUNTY LINKING ROAD

Work on the Midland-Martin road has started. County Judge J. A. Glaser of Stanton was in Midland Christmas Eve for a business conference relative to the road with County Judge M. E. Hill of Midland and the chamber of commerce. The road, which will connect the finest farming belt of Martin county with the Bankhead highway, will be a valuable business asset to both Midland and Stanton. The chamber of commerce of Midland, the commissioners courts of Martin and Midland counties have been at work for several years on the project. Such significance to business in 1931 is seen in the realization of construction of the road.

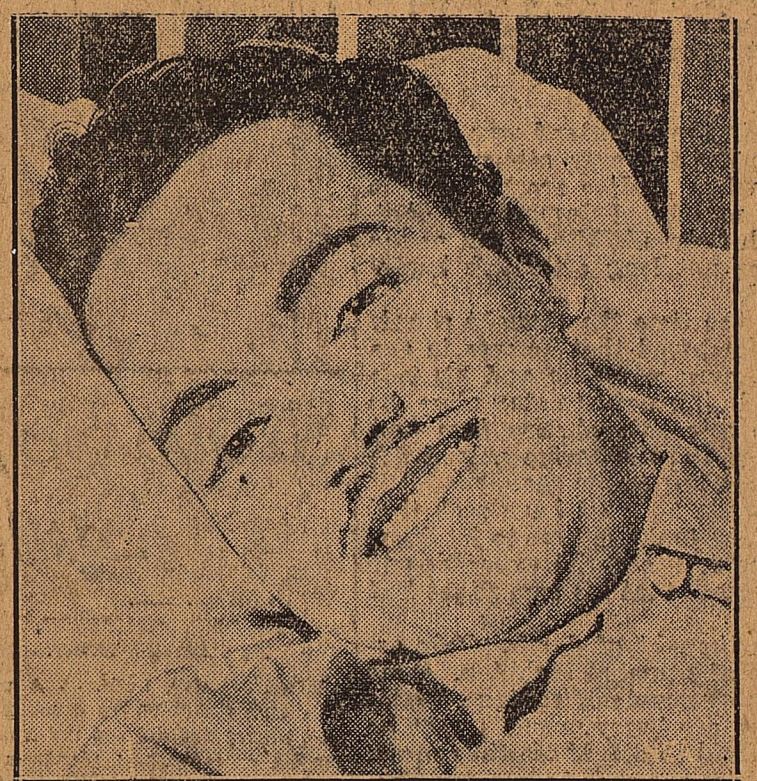
Minister Has Card To Suit the Case

The Rev. Howard Peters, pastor of the First Christian church, writes two kinds of Christmas greetings each year—one of the commonly accepted letter varieties, the other of a less orthodox style. Below is a copy of the first style he addresses through this newspaper to the public-at-large: "We stand before the mystery and opportunity of a new year, with its summons to the triumphant life. "Believing that our ideals are prophecies; that our ills may be cured; that our lives may be transformed by the renewing of our minds; that we may share the life and love and blessedness of God, I send you this greeting. "May you live above the fret that hurts our bodies and disturbs the harmony of our minds; above the folly that robs us of our strength and cripples our efficiency; above the fear of things present or things to come, the fear that crushes courage and destroys hope. "May you enter into the sweet Peace that shuts out all harmful thoughts and helps to heal the hurt of the world; into the abundant Power which is our birthright, the Power that rises in character and goes forth in service; into the noble Plenty that makes none the poorer and enriches all, the Plenty that receives good from all that God hath made and trusts without shadow of doubt His infinite wisdom to supply your need. "So may the best of your dreams come true in the glad New Year."

Three Land Title Bills to Come up

ABILENE, Dec. 26. (AP).—R. M. Wagstaff, representative-elect from Taylor county, will offer three bills for validation of land titles during the approaching session of the 42nd legislature, he has announced. He contends the Clint Small bill, passed by the last legislature over the veto of Governor Moody, validated titles extending across river beds but did not cover the whole problem of safeguarding rights of bonafide settlers, and the honor of the state which sold them the land. The bills he plans to offer are, briefly: 1. Providing that in all suits to establish vacancies, surveys of corners recognized for a period of years, say 20, will be conclusively presumed to be the original corners. 2. Providing that no vacancy will be recognized, and no filing permitted by an outsider, except in cases where the land office map affirmatively shows a vacancy exists. 3. Providing that in all suits affecting lands, venue shall be in the county where the land is located, regardless of whether the state is a party. In this connection he charged that the present law which places venue in Travis county gives the state all the advantage in selection of a jury.

Buddy's Doing Nicely, Thanks



Here's Charles "Buddy" Rogers, famous movie star, photographed in his bed in a Toledo, Ohio, hospital after an operation for appendicitis. The operation failed to deprive him of his well-known smile—and his fair admirers might note, too, that while convalescing he has taken occasion to raise a mustache. See it?

BONUS PAID BY HOTEL; BETTER YEAR EXPECTED

Employees of Hotel Scharbauer, 40 in number, received as a Christmas present an extra month's salary, it was learned today. The hotel, having 250 rooms and one of the largest and most magnificent in a Texas small city, has been one of few in West Texas to make money during the past year. Its service, comfort and luxury have given it a reputation that extends into many states. Tourists tell the management that they have driven many extra miles to stop at the Scharbauer on account of reports given by friends or by other tourists. Clarence Scharbauer, owner of the hotel, and Arthur C. Jury, manager, predict better business for 1931 than they have enjoyed during the past year.

Secretary Addresses Lions Club Today

The Lions Club today in the Scharbauer had as its principal speaker Paul Vickers who urged that all people in Midland spend their money in this city for whatever they wish to buy. He quoted statistics to prove that every commodity could be obtained here at as low a price as in any of the larger cities of the state. He further emphasized the important fact that if this were done we would have in Midland less unemployment. A suggestion was made that all civic bodies make a concerted effort to try to influence everyone to confine his entire expenditures to Midland. The Lions sweetheart, Lily B. Williams-Holt was thanked, in a substantial way, for her services to the club. "Dinty" Moore presided at the request of President Charles Yonge. E. B. Dickinson was a guest and gave an account of the cattle show in Chicago which he attended. Some of the cattle he was interested in took prizes.

Prince of Monaco Suspends Councils

MONTE CARLO, Monaco, Dec. 26. (P).—Prince Louis, Monaco's ruler, today decreed suspension of national and municipal councils, suspending some constitutional guarantees. Recent riots and political dissatisfaction preceded the order. New councils will be elected within two months.

CARTOONIST IS DEAD

INDIANAPOLIS, Dec. 26. (UP).—Frank McKinley "Kin" Hubbard, originator of the Abe Martin comic, fell dead here today.

TWENTY DEATHS IN TEXAS

Accidents, Liquor And Shootings Are Causes

DALLAS, Dec. 26. (P).—More than 200 deaths in the nation's Christmas accident and tragedy toll, Oklahoma reported seven deaths and New York's dead included five from liquor. Texas deaths included: Wayne Ledbetter and J. R. Evans, Kelly field soldiers who were killed in an automobile wreck in San Antonio. Jess Sartin, Childress, was killed when his automobile overturned as he took his hands from the steering wheel to take a chew of tobacco. Nathaniel Benavides, Pharr, was killed in a truck accident. Miss Bonnie Hoffmaster, Ft. Worth, was killed in an automobile wreck near Strawn. Mrs. D. W. Bennett, Dallas, was fatally burned when her husband attempted to start a wood fire with coal oil. M. S. Morrison and E. C. Rowden, Dallas, and Thomas Davenport, Wichita Falls, all pedestrians, were killed by automobiles. C. J. Jones died today as a result of being struck by an automobile near Abilene yesterday. Arthur Lovelace, Comanche, was killed in an automobile wreck between Comanche and Brownwood. Marcelino Camu, Liberal Garza and Ed Couch were shot dead after refusing to accept a stick of chewing gum, which a stranger offered them in Camu's store. Lester Coltrain, soldier, died of wounds received while resisting a Christmas Eve hold-up. William Wellbacher, San Antonio, and William Rushing, Dallas, were found shot dead in their home. H. D. Burney was found fatally shot in his automobile. Clay Jones, San Antonio, was killed in a gun fight. Robert Smith, Ft. Worth, dropped dead while attending a Christmas reunion. An inquest held in Mart found William Harney, Houston, died of liquor poisoning.

Disclose Plans For New Motor

An innovation in internal combustion motors will be exhibited in the 1931 aeronautic exposition by E. G. Kidwell and L. P. Newcom, aviator-investors, the two said in Midland this morning. While not announcing in detail their invention, it is understood they will introduce a motor that has no crank case. Such motors are used in marine traffic in Canada, the flyers said, and have proved to be rugged and flexible, yet cheaper in operation and upkeep. The men are en route to the west coast. They are flying a Kinner Bird, a plane manufactured in the factory established, according to report, by Col. Charles A. Lindbergh and Major Lampier, each of whom has visited the Midland airport several times.

Report Casualties From India Warfare

RANGOON, Burma, Dec. 26. (UP).—British machine gun troops dispatched today to Tharrawaddy district where native warfare resulted in the murder of a British government forest engineer, H. V. W. Fields Clark. Other casualties included four military police dead and several wounded and about 20 rebel natives slain.

Find Negro's Body In Cabin Remains

PLAINVIEW, Dec. 26. (P).—The body of Bob Petty, 67, negro, was found today in a burned cabin on the compress docks. Firemen did not know the cabin was occupied.



Some men solve their Christmas shopping problems by ringing their bells.

THE REPORTER-TELEGRAM

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Any erroneous reflection upon the character, standing or reputation of any person, firm or corporation which may occur in the columns of The Reporter-Telegram will be gladly corrected upon being brought to the attention of the firm.

WHY MEN GO EXPLORING

The explorer's job has fallen upon evil days. Most of the blank spaces on the map have been filled in, and it is a dimly long way to an authentic frontier.

Nevertheless, exploration is still a live issue. Admiral Byrd is still busy telling people about his trip into the Antarctic. Sir George Wilkins is getting his submarine ready for an Arctic voyage.

It is really this diary, which is included in the book called "Andree's Story," that sets one thinking about exploring. For it provides, probably, as good a glimpse as we shall ever get into the mind of an explorer on the job.

Andree's balloon trip into the northland was as daring as any bit of polar exploration ever attempted. It ended, as everyone knows, when Andree crashed on the polar ice.

And Andree? Most of the time the thought simply of the job at hand. He remembered that he was in the northland as a scientist; so, even while he and his two companions were fighting a losing fight to stay alive, he collected specimens, made scientific observations and indulged in speculations about the submarine animal life and the make-up of ice floes in the Arctic sea.

Even toward the last, when he must have seen that he was playing a losing hand, he took the time to jot down a list of suggestions for some future aerial expedition to the pole, summarizing the lessons that his own flight had taught him.

Nowhere is there much thought of death. Only occasionally is there any trace of personal ambition. Once he mentions that he and his companions, sailing at midnight over the silent ice floes, are "very proud"; once he remarks that they are not afraid to die, if die they must; but for the most part the entries are strictly business-like.

All of this is just a little bit disappointing. What we want-at-homes would like is a complete and detailed explanation of the force that got Andree up into the Arctic in the first place. But that is just the sort of thing we never get. The explorer moves in obedience to an inner voice that the rest of us cannot hear.

PROHIBITION IN THE COURTS

Thirsty citizens looking for the return of the legalized sale of alcoholic liquor would do well not to rely too heavily on the decision of a federal judge in New Jersey that the prohibition amendment is invalid.

On the surface, this is an epoch-making decision. However, one imagines that the supreme court may not look at the question eye to eye with this Jersey justice. A decade ago the status of the amendment was pretty thoroughly argued before the supreme court, and that body upheld it in every detail.

Whether or not any change in the prohibition law is coming is something that only the seventh son of a seventh son could say. However, if a change does come it will, and should, come by legislative action. There is very small likelihood that the courts will turn us from a dry nation into a wet one.

A NOTABLE EXPERIMENT

It is interesting to note that a parliamentary committee has urged the British government to abolish capital punishment for a five-year period as an experiment in penology.

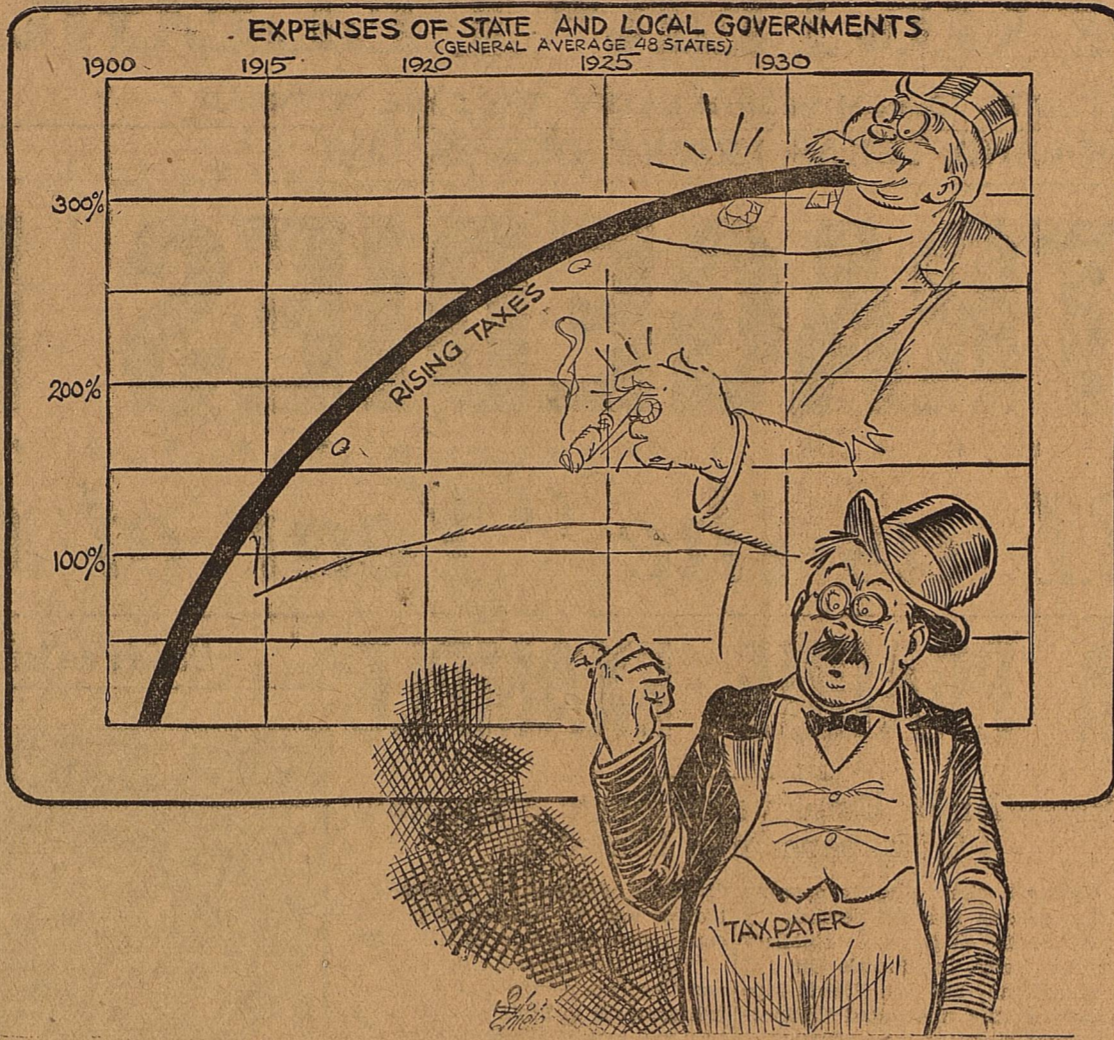
The committee frankly favors the complete abolition of the death penalty; however, it suggests the five-year experiment as a measure that may win support from more conservative statesmen, and there is a good possibility that the British Parliament will adopt the scheme.

Side Glances by Clark



"Oh, let's forget it, Dad—it's a darn nice present anyhow, and I'll probably get used to the color."

Say, How About a Little "Depression" Here, Too?



Stole \$8,000,000 But Spent None on Himself

By JACK CAMPBELL, NEA Service Writer.

HOLLYWOOD, Calif. — A man who took \$8,000,000 of other people's money but did not use a cent for his own personal pleasures or for his family—that is the unusual description that is being applied today to Gilbert Beesemeyer, head of the defunct Guaranty Building & Loan Association, who is in the county jail here awaiting trial on Jan. 5 for embezzlement.

Beesemeyer, dubbed "a modern Ponzi" by the 20,000 investors who lost their money when his company crashed, was a reserved and mysterious figure before the crash. Now that his immense defalcations have been discovered his path is more mysterious and involved than ever.

Most large-scale embezzlers live high while it lasts. Not so Beesemeyer. With his wife and his 17-year-old son Elmer he lived the modest life of a man on a salary of \$500 a month. He drove a medium-priced automobile and provided his son with a small coupe. A small one-story bungalow, precisely like countless others in Hollywood, was his home. It was quiet and comfortably furnished, and never was the scene of wild parties or lavish entertainment. Beesemeyer neither smoked nor drank.

He arose every morning at 6, and almost always he was in his office by 7. He worked through the entire day until evening; and very often he would rush through his dinner, go back to his office and spend the entire evening there. He did not mingle much, and when his office work did not claim his evenings he spent his time at home with his family.

Yet few men have ever been accused of a greater embezzlement than the one which he confessed following his arrest.

Blames Speculation. Apparently unwise investments and speculations accounted for most of the missing millions. The thefts started four years ago, when Beesemeyer lost \$25,000 in a department store investment. He took more money in an effort to recoup, invested it badly, lost it and took more. The stock market crash, it is believed, hit him very hard. He is known to have sunk \$2,000,000 in an oil company that failed after producing five dry wells.

When first arrested he seemed contrite, and said he worried only about the prospects of returning the money to people who had entrusted it to him.

"If I am sentenced to a long term in prison," he said, "I believe my knowledge of finance will enable me to carry on from behind the bars. I intend to do everything possible to repay the people and get a fresh start. I hope the confidence of the people in other building and loan companies will not be impaired."

Later, however, his attitude changed. He is now fighting for his liberty, and has retained Leconte Davis, noted criminal lawyer, to handle his case. He asserts his speculations were so intricate that only he will be able to untangle things, and recover part of the losses for the investors; and he has pleaded not guilty to the indictments against him. From the beginning he has maintained that if he had been given another week he would have pulled out of the mess successfully.

20,000 Investors Lose. The 20,000 investors whose money he took are stunned by the catastrophe. The newspapers here are full of harrowing tales. One typical case is that of a man who had put his life savings into the company a few days before the crash. He had just \$3.18 in cash after the crash.

Beesemeyer was highly regarded, both as a business genius and as a man.

He attended the Presbyterian church regularly, and contributed in large amounts for the upkeep of the church. Many of the investors who lost in the Guaranty crash were his fellow church members.

Members of Many Clubs. Although he took no active part in society life, Beesemeyer belonged to many of the leading clubs and fraternal organizations in Hollywood and Los Angeles. He was a member of the Hollywood Country Club, Lakeside Golf Club, Hollywood Athletic Club, the Writers, the Masquers, Lions, Breakfast Club, 233 Club, Uplifters and Santa Monica Swimming Club. He was also a Shriner. His favorite recreation was in watching a football game or a polo match.

Among his business associates Beesemeyer was looked upon as a financial genius and one of the pillars of strength upon which Hollywood is built. He was always ready to come forth with a substantial amount of cash for any business venture that seemed to spell progress for Hollywood. His own personal fortune was tied up in various theaters, hotels, mines, aircraft companies and oil companies. Following his confession of defalcation, he immediately signed over all his personal property to the Guaranty.

Grew Up With Hollywood. Beesemeyer was born in 1885 on a small ranch in what is now the center of Hollywood. As the city grew and prospered so did he. His elementary education was completed in Hollywood and he entered the Southern California Business College. It was at this institution that he gained his financial training.

His first job was as an office boy in a bank. Later he worked as a cashier in the Hollywood National Bank for 13 years. In 1921, he became interested in building and loan work and since that time has specialized in this field.

At the time of his arrest he was in complete charge of the Guaranty Building & Loan Association and was a director in the United States Guaranty Corporation, California Mutual Building & Loan Association, Ventura Guaranty Building & Loan, Harbor Building & Loan, Bank of Hollywood, North American Bond & Mortgage Co., and several smaller organizations.



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Figures collected recently by statisticians in Holland indicate that the world's population has passed the billion mark, with one of every 25 persons a resident of the United States.

Daily Washington Letter By Rodney Dutcher

Don't Worry When Government Officials Begin to Act in Terms of Hundreds of Millions of Dollars, for Many of Them Are Wealthy and Know How to Handle Huge Sums

WASHINGTON.—When government officials here begin to talk and act in terms of hundreds of millions of dollars, it is perhaps a special comfort to the taxpayer if he realizes that many of the officials and legislators dealing with those large sums know what it is to handle millions of their own.

The higher posts of public service are dominated by millionaires more than ever before. One reason doubtless is that the country boasts many more millionaires than it did a few years ago. And the tendency of men who have accumulated the millions to succumb to the lure of power and glory has become increasingly pronounced. That tendency probably has been facilitated by an increasing popular respect for men of great wealth and the virtual disappearance of the once common theory that millionaires were the national villains. Millionaires have become common—and especially so in government.

Morrow and Young. At the moment, two very conspicuous millionaires are being widely discussed as presidential possibilities for 1932. One is Senator Dwight W. Morrow and the other is Owen D. Young of General Electric and the Radio Corporation. There are many who believe that Morrow will get the Republican nomination for President. Hoover doesn't get it and that Young will get the Democratic nomination if his fellow New Yorker, Governor Roosevelt doesn't get it.

Morrow's erstwhile membership in the Morgan firm has been virtually forgotten. The Young propagandists are busy explaining that his "power trust" connections will be no handicap whatever.

President Hoover, of course, was a millionaire long before he became a public figure in this country. He was the first one ever to become president. He had made his money in mining engineering and promotion.

As for the lesser lights in this administration, it is easier to find men of millionaire status or close to it on the top rungs of the ladder than to find those who are merely well-to-do. But this is true whether the office was obtained by appointment or elected by appointment or election.

The New Senators. Take the six new senators in this season of Congress, elected in November. At least four of them, probably five, are in the millionaire class. Morrow, of course, is one. Davis of Pennsylvania made a big success in promoting the Order of Moose and through his connections with a Pittsburgh bank; Bulky of Ohio accumulated his millions through law practice and extensive business interests. Carey of Wyoming inherited vast livestock and ranch properties which have been enhanced under his management. Williamson of Kentucky owns a large hardware business, with receipts of somewhere near two millions a year.

Titular leaders of both parties in both houses of Congress are men of considerable means, and millionaires dot both houses. The wealthiest are supposed to be Senators Phipps of Colorado and Couzens of Michigan.

Hughes Is Wealthy. Most members of the supreme court were practicing law in days of smaller fees, when a million meant more than it does now. But Charles Evans Hughes, the comparatively new chief justice, was collecting enormous fees up to the time of his recent appointment and long ago entered the ranks.

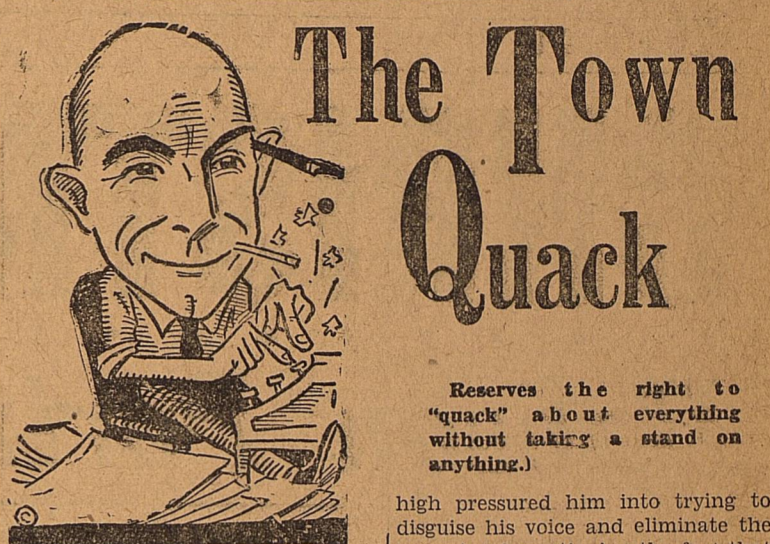
At least half the members of the cabinet may be similarly rated. The multimillionaire Andrew W. Mellon has been secretary of the treasury for 10 years. Secretary of Commerce Lamont made his millions in steel packing, mail orders and other enterprises. Secretary of the Navy Adams has large holdings in banks, public utilities and other concerns; he inherited a great fortune. Secretary of State Stimson cleaned up while practicing law in New York. Secretary of War Hurley, who once drove mules and punched cows, rose to millionairehood through law practice, real estate, banking and oil.

Many Others. And then there are such "little cabinet" millionaires as Under-secretary of the Treasury Ogden Mills, who has just inherited an additional \$15,000,000, and Assistant Secretary of the Navy Ernest Lee Jahncke.

One might go on indefinitely, citing such men in the diplomatic service as Ambassador Dawes at London and Ambassador Edge at Paris (among many others) and such executives as Chairman Legge of the Federal Farm Board. Some Hoover commissions, of course, have heavy contingents of millionaires.

But enough has been said to assure the reader that his government is in the hands of financially responsible citizens.

Sleeping compartments, fitted with proper bedsteads, running hot and cold water, steam radiators, folding trouser-hangers, and a temperature regulator, are now running in English railroads.



Reserves the right to "quack" about everything without taking a stand on anything.) high pressured him into trying to disguise his voice and eliminate the necessity of mentioning the fact that he was a substitute.

When Barron went down on the street, everybody he met would greet him with such statements as: "You did fine. I've been thinking all along that you were the Quack."

I can imagine that it made him feel pretty proud, but he didn't admit it to me. I'll have to say that I haven't received such a bawling out since I was grown, and I'm no spring chicken, either.

Anyway, the editor must have been quite an imposing spectacle, reading my speech and broadcasting for the first time. Paul Vickers was up there to deliver his usual bunch of bunk and he told me how the whole thing went off. He knew at the time that Barron hadn't been successful in changing his voice, but he said he helped him up that way so no one would recognize the sound. You see Vickers has been broadcasting every day for a week and he admits he knows just about all there is to know on radio work.

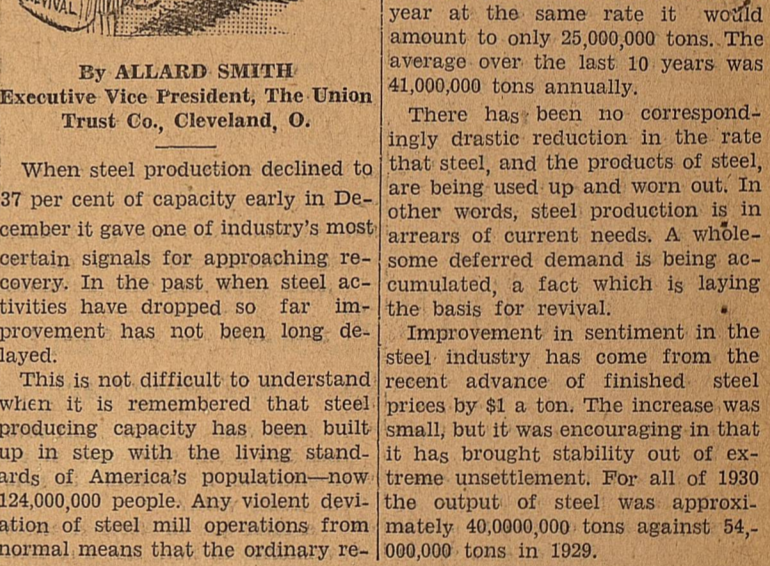
I'm hearing a lot of joking today about the radio broadcasting for which I was given credit Wednesday afternoon. The more I think about it the funnier it gets. If there is any joke about it, the joke is on the broadcast. You see they had been after me for a whole week to go on the air. I hadn't made any definite promises, but every time Ted Hudson would come in and say something about it, the Boss would promise to have me ready in a day or two.

This went on until the Boss got to making definite dates for me to appear, and had guaranteed that I would speak before the thing was over.

Now, folks, I want to do what I am told and all of that, but I couldn't make a speech if my life depended on it. When the Boss told me to be ready at 4 o'clock Wednesday afternoon, I took a long chance and hid out. He couldn't find me anywhere. I wrote a short speech, full of the usual hokum, and went to my hide-out, and even my wife couldn't tell Paul Barron where to find me.

The result of the whole deal was that he had to take the job himself. Ted Hudson promised him a broadcast every day for a week and he admits he knows just about all there is to know on radio work.

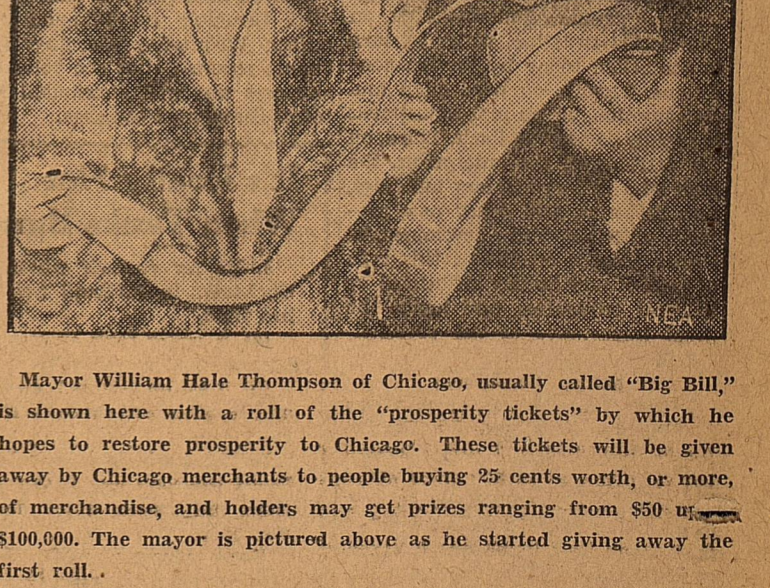
Deferred Demand for Steel Expected to Bring Recovery



Requirements of the country are not being met. Steel output was so low in December that if continued for a full year at the same rate it would amount to only 25,000,000 tons. The average over the last 10 years was 41,000,000 tons annually. There has been no correspondingly drastic reduction in the rate that steel, and the products of steel, are being used up and worn out. In other words, steel production is in arrears of current needs. A wholesale deferred demand is being accumulated, a fact which is laying the basis for revival.

Improvement in sentiment in the steel industry has come from the recent advance of finished steel prices by \$1 a ton. The increase was small, but it was encouraging in that it has brought stability out of extreme unsettlement. For all of 1930 the output of steel was approximately 40,000,000 tons against 54,000,000 tons in 1929.

Big Bill's "Prosperity Tickets"



Mayor William Hale Thompson of Chicago, usually called "Big Bill," is shown here with a roll of the "prosperity tickets" by which he hopes to restore prosperity to Chicago. These tickets will be given away by Chicago merchants to people buying 25 cents worth, or more, of merchandise, and holders may get prizes ranging from \$50 up to \$100,000. The mayor is pictured above as he started giving away the first roll.

SOCIAL NEWS PAGE FOR WOMEN

Reunions at Homes of Mrs. Wall, Posts and Bedfords

Homes of Midland were merry Christmas day with the reunion of family members and the visits of many guests.

At the home of Mrs. Wall there were Mr. and Mrs. J. F. Fernandes and children, Frankie, Ruth, Wadell, Larry and Douglass of Odessa; Mr. and Mrs. Walter Cowden and daughter, Walter Faye; Mr. and Mrs. Tom Holcombe; Mr. J. M. Waddell and sons, Tom and James; Mrs. Nora B. Holcombe and children, Carrell and Betty Dale; Mr. Travis Crabb, Miss Dora Wall and Mr. Ben Wall.

Those gathering at the Bedford home were Mr. and Mrs. George Ratliff and daughters, Bennie Sue, Francis and Dorothy; Mr. and Mrs. L. K. Barry; Mr. and Mrs. Frank Hill; the Rev. and Mrs. Howard Peters and the Bedford children, Anna Beth, Nell Ruth and H. G. Jr.

Members of Mrs. Post's family were her guests. They were Mrs. M. A. Erickson; Mr. and Mrs. Dodd Price and children of San Angelo and the Post children.

Mrs. Neblett Gives Xmas Party for Enigma Club

Suggestions of the Yuletide were predominating in the party arrangement at the home of Mrs. Harry Neblett Tuesday afternoon when she had as her guests members of the Enigma club and several others.

Prize gifts were received by Mrs. Allen Tolbert, club member and Mrs. Henry Wolcott, guest.

Women at the Neblett home were Mrs. Elliott Cowden, Ellis Cowden, C. M. Goldsmith, Harry Tolbert, Clifford Hill, O. B. Holt Jr., Homer Rowe, Allen Tolbert, M. C. Ulmer, J. L. Crump, Hayden Miles, Clyde Cowden, Ralph Bucy, Henry Wolcott, Whit Stafford of Dallas, and Miss Cordelia Taylor.

Young Folk Guests Of Miss Helen Margaret Ulmer

Spanning and informal entertainment were enjoyed by members of the younger social set who were guests at the home of Mr. and Mrs. M. C. Ulmer Thursday evening when their daughter, Helen Margaret, was hostess.

Mr. and Mrs. Ulmer and Mrs. J. O. Nobles were chaperones for the group.

Mr. and Mrs. R. M. Barron have as their guests her parents, Mr. and Mrs. Carter. They are also visiting their daughter, Miss Virginia Carter.

Local Housewives' Choice Recipes

Meals must be carefully planned when sausage is to be the meat. Vegetables must be served that will supply bulk as well as mineral and vitamin content.

Sausage may be baked in a hot oven instead of baked on top of the stove. But no matter how it is cooked, it must be well done. In order to insure thorough cooking without drying out and overcooking, it is an excellent idea to parboil thick sausage first.

Sausage Rolls Two cups flour, 4 teaspoons baking powder, 1-2 teaspoon salt, 2 tablespoons butter, water, 4 parboiled small sausage.

Mix and sift flour, salt and baking powder. Rub in butter and cut in water to make a soft dough. Put on a floured molding board and roll with a floured rolling pin into a sheet about one-half inch thick.

Personals

Mr. and Mrs. D. W. McDonnell and baby will return to their home in Ft. Worth tomorrow after spending the holidays with Mrs. McDonnell's parents, Mr. and Mrs. T. O. Midkiff, Mrs. McDonnell and the baby have been in Midland several weeks.

C. A. McClintic spent Christmas afternoon in Big Spring visiting friends.

Mr. and Mrs. E. W. Britton and son of Oklahoma are in Midland for a few days looking over their property.

Mr. and Mrs. J. Eddie Sims have returned from Breckenridge where they spent yesterday with relatives.

Miss Gladys Carnahan has gone to Paris for a visit with her parents.

Dr. and Mrs. W. G. Whitehouse are spending the week with relatives in Cleburne. They will return to Midland Saturday.

Tom Cole and Leo Roberts spent Christmas visiting in Pecos.

Mrs. S. R. McKinney and son, S. R. Jr., visited in the home of Mr. and Mrs. Porter Rankin Christmas afternoon.

Vann B. Mitchell Jr., returned Christmas Eve from Ft. Worth where he spent a few days with relatives.

Gowns for Youth—and New Year



Frocks for young loveliness to wear New Year parties and take back to school run the gamut of imagination in their fabric and styling. A stunning little gown (left) with cap to match is made of red lame, shot with gold.

THE BEAUTIFUL SNOW

O beautiful snow, so virginly white, From whence did you come through the cold dark night? I came dancing through the cold dreary air, Spreading my mantle of white everywhere;



If you were a blacksmith you would know to a second when the red iron was ready to strike; if a goldsmith you would know precisely when the molten metal should be poured from the crucible into the mould.

Being a parent, do you know the precise minute for making a life impression on your child? It is when he has passed his third birthday, entering his fourth year of life.

This does not mean that the first three years are a vacuum; not by any means. These years are full of lessons too, a period when the child learns respect for law and the foundation of correct habit and good behavior.

But these things are largely prefatory and his discipline is superimposed. He follows, does what he is told, accepts, gives, even feels to a certain extent as he is directed.

That is because he has not yet developed into the independent individual, but now he does so, doing his own thinking, reacting, and performing. Don't think that he is not going to get a very definite impression from every tiny thing that happens to him now, for he will, even though he may not remember it in later life.

What, then, is to be the keynote to the handling of the three-year-old? Taking it for granted that he has been gently but correctly "conditioned" to obedience in his earliest years and has fallen into the habit of trustfully doing the small things expected of him without too much dispute on his part, the theme song of his life at this time should be happiness.

Happiness not in terms of too many toys, over-excitement, staying up after bed-time, food he craves for, or indulgence of any kind, but happiness of living.

Let him experiment and make mistakes, but watch that scolding of yours. If there is any loophole for praise, praise him instead and keep sharp word back. Keep up his self-respect and self-confidence.

Keep this before him: "How nice it is to so-and-so," not "How bad the other thing is." "Things are pretty, nice, kind." He is brave, helpful, nice and clean, and of all things, "a good boy."

Such tactics usually reduce the dread inferiority complex to a minimum, for it is during this psychological year that it raises its ugly head.

Don't let him get so tired or nervous that he shows his worst side. Don't take him to movies and don't take him shopping. Let him have plenty of outdoors and very regular hours of living.

TRANS-ATLANTIC ZEPHS

BERLIN.—With four or five Zeppelins operating on the same line, trans-Atlantic Zeppelin service would be practical, according to Captain Ernie Lehmann. He says that airships would be able to make crossings within three days or less, and would make the venture commercially profitable by carrying 40 passengers at \$175 each.

MILL AIDS UNEMPLOYED

MANCHESTER, N. H. (UP).—America's biggest textile mill has inaugurated a system of unemployment relief calling for the financial co-operation of both the Amoskeag Company and its approximately 9,000 operatives. Each worker is contributing 10 cents weekly to the unemployment fund and the company is matching these donations, dollar for dollar. The fund is expended to provide relief for Amoskeag employees who are idle at present.

Special Lubricants—Special Equipment—Special Care—See our ad last page—E. R. A. S.

Birthdays in Midland

In Midland the following are celebrating their birthdays. Send them a greeting by mail, wire, phone or visit them, it will brighten their anniversary.

TOMORROW

Jerra Edwards Harwell and Witzel Whitmire Darrow Acker Carlton Stephens

CHURCHES

FIRST METHODIST CHURCH Edwin Calhoun, pastor Morning theme, "Visiting the Great Yesterdays."

FIRST PRESBYTERIAN CHURCH "The Home-like Church" Thomas D. Murphy, Minister. The schedule of services follows: Sunday school at 9:45 a. m.

CHURCH OF CHRIST Bible study at 10 a. m. communion service at 11:30 a. m., and at 7:30 o'clock p. m.

PENTECOSTAL HOLINESS O. W. Roberts, pastor Preaching services at the tabernacle in the morning at 11 o'clock and evening at 7:30 o'clock.

FIRST BAPTIST CHURCH George F. Brown, pastor Sunday school at 9:45. B. Y. P. U. at 6:30.

CHRISTIAN SCIENCE SERVICES Schedule of services: Sunday school—9:45 Morning worship—11 o'clock The meetings will be held in the Vickers studio.

FIRST CHRISTIAN CHURCH "In Heart of Midland For Hearts of Midland" Rev. Howard Peters, Pastor 9:45 a. m. Bible school.

Remember, this is the last Sunday of the old year. There is something solemn about the moment of death, even if it is only the death of a year.

6:30 p. m. Both Endeavor societies meet in the church. 7:30 p. m. Sermon "The Love of God."

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used God you would be loyal to His Church but your feet tripped and you were hurled headlong. Now these failures of the past cannot be wiped out; they remain failures and shall so remain until the crash of doom.

As the account of this year will in a few hours be made up; so, someday, when, neither you nor the angels in heaven know, the account of your life will be made up; the books will be closed.

Let your life stand for the very best things in the New Year.

Jess Woody of Stanton visited relatives in Midland Thursday afternoon.

visiting his mother and sisters in visiting her mother and sisters in Abilene.

Mr. and Mrs. F. E. Swenson will leave this afternoon for Ft. Worth after spending the holidays with her parents, Mr. and Mrs. N. W. Big-ham.

Georges Vorbe is leaving this afternoon for a business trip to Ft. Worth.

V. R. Dockray of Lubbock is a business visitor in Midland today.

Miss Virgie Locklar is spending the week end visiting friends in Hobbs, New Mexico.

Radney Ellison is spending a few days visiting his parents in Hills-boro.

F. T. Conner returned to Brecken-ridge yesterday after attending a reunion of his wife's family at the John Haley home.

M. C. Ulmer is confined to his home today because of illness.

Dorothy Dublin of Big Spring is visiting in the home of her grandmother, Mrs. Dublin, and aunt, Mrs. Lee Haynes.

Mr. and Mrs. Herman Spaulding and son, Barron, returned to their home in Lubbock yesterday.

Marvin Beauchamp was in from the Cummins ranch to spend Christmas day with his parents, Mr. and Mrs. W. T. Beauchamp.

Mr. and Mrs. A. C. Caswell and children spent Christmas day with relatives in Loraine.

A. J. Florey and Carl Lowellen have returned from Mineral Wells where they spent Christmas day with relatives.

Lt. Fred Dent of Kelly field in San Antonio visited in the home of Mr. and Mrs. John Haley and Miss Caralyn Robinson Christmas day. He made the trip from San Antonio by plane, returning late yesterday.

Mr. and Mrs. Carlton of Wink will be guests of Mr. and Mrs. T. I. Harkins and Alice Mason at the country club dance tonight.

Mr. and Mrs. Lee Satterwhite of Odessa were visitors in Midland Wednesday afternoon.

Mr. and Mrs. R. E. Post have recently moved to Alamosa, Colorado, to take charge of music stock shipped there by the Texas Music company.

Mrs. Emily Kannon has gone to Bryan where she is spending the holiday week with her parents and children.

John M. Gist of Odessa transacted business in Midland this morning.

Miss Alice Buchanan visited friends in Carlsbad Wednesday.

J. D. Hughes of Wichita Falls will be an out-of-town guest at the Midland country club ball tonight.

MULE SURVIVES CRASH

MEMPHIS, (UP).—When a motorist struck a mule on the highway here recently one of his four passengers was killed after the car had been catapulted over an embankment. The mule, one of a four-mile team being led on the highway, lived.

Give a PORTABLE TYPEWRITER

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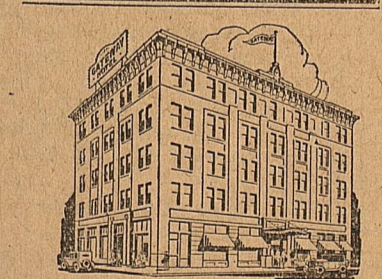
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AND ASK FOR CIRCULATION MANAGER

THE REPORTER TELEGRAM



Gateway Hotel EL PASO, TEXAS

RATES REDUCED

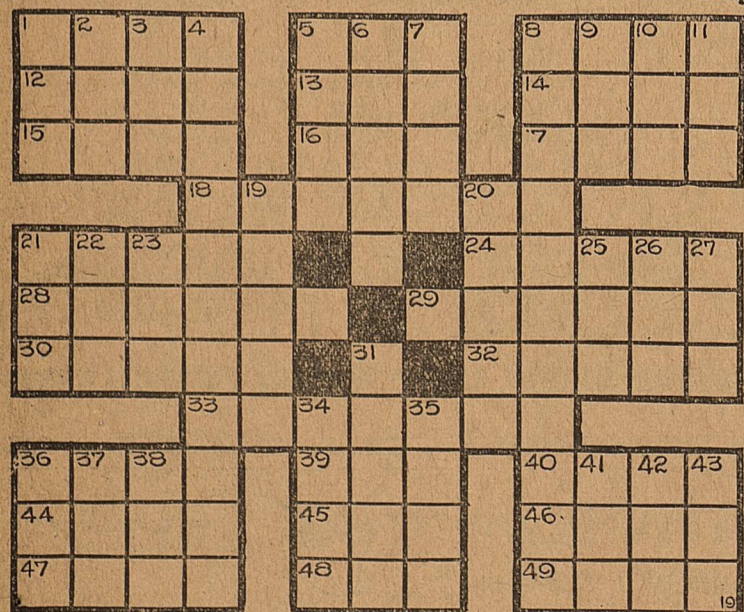
40 ROOMS WITH SHOWER \$150

60 ROOMS WITH BATH \$200

NO "UPS"

THE FOLLOWING SOUTHWESTERN HOTELS COMPRISE THE GATEWAY CHAIN: EL PASANO, MARFA, TEX. EL CAPITAN, VAN HORN, TEX. HIDALGO, Lordsburg, N. M. LA CAVERNA, CARLSBAD, N. M.

Threes and Fours



- HORIZONTAL 45 Male sheep. 1 Soft, white mineral. 5 To chop off. 8 Arrived. 12 Money changing. 13 One in cards. 14 Kila. 15 Skin. 16 To frost. 17 To tear asunder. 18 Ceiling. 21 Guitar. 24 Sum. 28 Unburnt bricks. 29 Having lobes. 32 Famous. 33 Snake. 36 Fluid rock. 39 Constellation. 40 Barren. 44 One.

- lightly. 22 Room. 33 Falsehood. 4 To labor together. 5 Secular. 6 To happen. 7 Type of hammer. 8 To confirm. 9 Farewell! 10 Males. 11 Finale. 19 Central part of an amplifier. 20 To expiate. 21 Depressed. 22 Fish. 23 Male cat. 25 To make lace. 26 Dined. 27 Conducted. 31 To roam. 34 Net weight of a container. 35 Crippled. 36 To pull with effort. 37 Data. 38 Vigor. 41 To free. 42 Anger. 43 Lair of a beast.

Special Lubricants—Special Equipment—Special Care—See our ad last page—E. R. A. S.

'BAMA MAY AVENGE INSULT WADE TOOK IN 1916 ROSE BOWL

WAITS 15 YEARS TO GET BACK AT CLUB

By CLAIRE BURCKY NEA Service Sports Writer They asked the Rough Riders to "remember the Maine" when they charged up San Juan Hill...

Wade was a player on that Brown group, the first Atlantic seaboard eleven that ever engaged a western team in the Rose Bowl contest.

Washington State might have been unknown east of the Mississippi, for football in those days was eastern as far as prestige was concerned...

Many times Wallace Wade has turned that Brown defeat over in his mind since 1916. Often his close associates have heard him mention a desire to erase that blot some day with a team of his own pattern.

Twice since then he has steered Alabama into Tournament of Roses games, once against Washington in 1926 and a year later against Stanford.

It may be many years before the Cougars again are invited to represent the west in the annual holiday classic.

An English railway is conducting the first extensive experiment in that country with steel cross ties, which heretofore have been found to interfere with electric signaling.

Echoes of Big News Stories of 1930 Will Be Heard During Coming Year

By BRUCE CATTON, Staff Writer for NEA Service and The Reporter-Telegram.

Most of the "big stories" that flurried newspaper offices during 1930 are as dead now as the brittle and yellowed leaves of the newspaper files in which they were laid to rest.

A few, however, will carry over into 1931. They were news stories that should have carried "to be continued next year" at the end.

Chief among these is the story that newspapermen generally rank as the biggest story of the year—the fire in the Ohio Penitentiary at Columbus on April 21, in which 320 convicts were burned to death.

The last embers of that fire have long since turned cold. The gaunt, warehouse-like building housing G and H, cell blocks, where the 320 convicts died, has been rebuilt and refurbished.

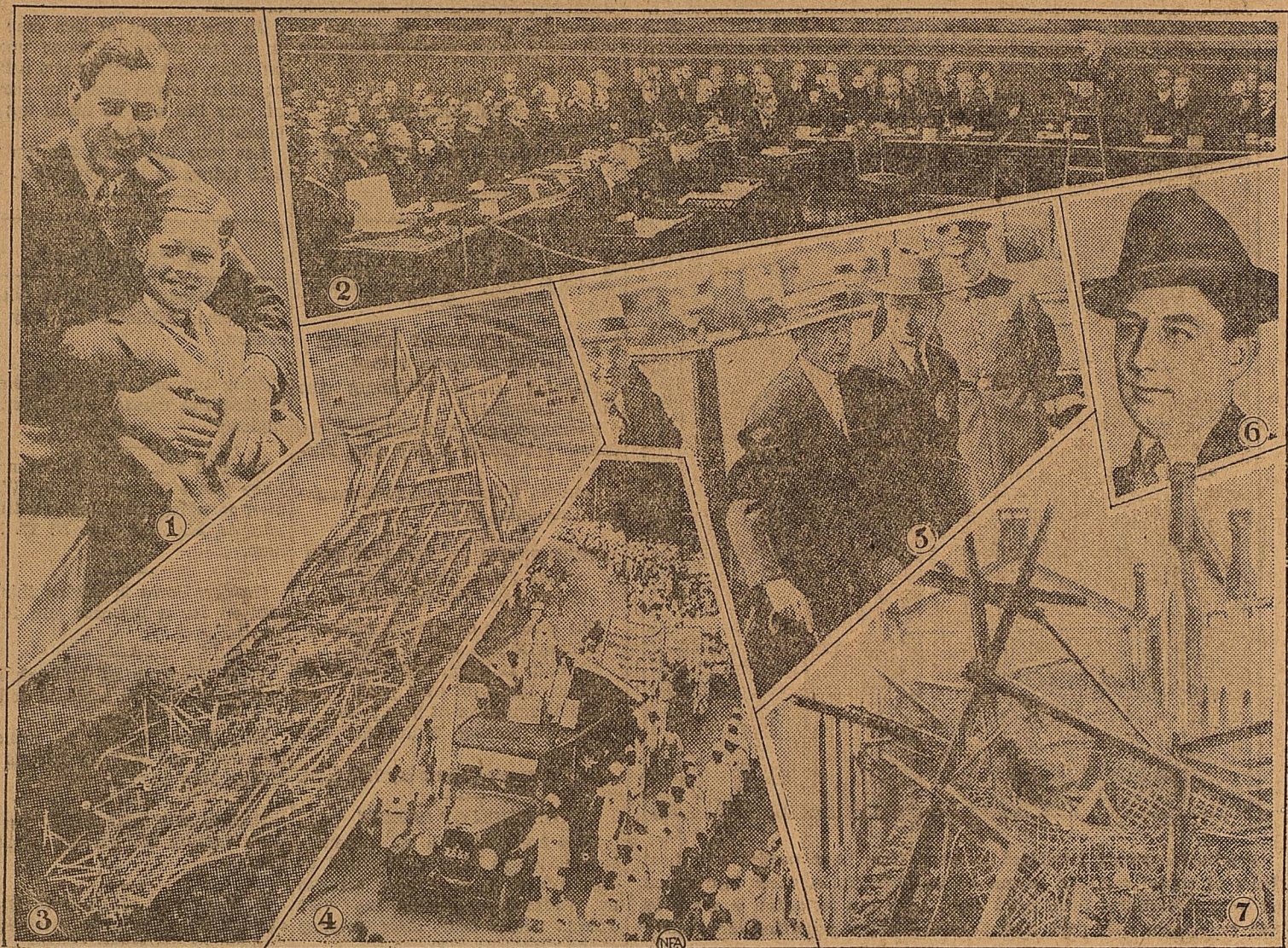
But the Ohio prison fire story, as a story, is not over yet. More will be heard from it—much more.

The Ohio Penitentiary was antiquated and horribly overcrowded last spring. It was so extremely out of date that when a small fire started 320 convicts were killed before prison officials could get them to safety.

Little, if Any, Changes Made Since Holocaust The important thing to realize now is that little, if any, real improvement has been made since the fire.

Last spring there were 4300 men in the Ohio prison. Today the prison houses the same number of men. Last spring the old cell blocks had an antiquated system of individual locks for the cell doors.

Last spring the attorney general of Ohio criticized the prison management for its failure to have a well-defined procedure established for safe-guarding the inmates in case of fire.



THIS GRAPHIC CROSS-SECTION FROM THE BIG NEWS STORIES OF 1930 that will carry over into 1931 shows: 1. King Carol of Rumania and his small son, Michael, whom he deposed upon his return from a voluntary exile for love; 2. The opening of the London naval conference Premier Ramsay MacDonald of Great Britain presiding; 3. The charred skeleton of the British dirigible R-101, which crashed in France with a loss of 47 lives; 4. A native demonstration in India, where anti-British feeling still ferments; 5. John McDonald, missing "key witness" in the Mooney Billings case as he returned to San Francisco to testify; 6. Alfred "Jake" Lingle, Chicago reporter, for whose gang-murder Frankie Foster is soon to be tried; 7. The charred cell block after the Ohio penitentiary fire in which 320 convicts were burned to death.

After the fire it was agreed every-new prison system. Today Ohio has where that Ohio needed an entirely the same system it had a year ago.

Lingle Trial May Provide New Sensations Another of the newspaper sensations of 1930 was the murder in Chicago of Alfred "Jake" Lingle, reporter for the Chicago Tribune.

India Threatens Bloodshed If Gandhi Grasp Fails In a broader sense, the "big story" of 1930 was probably the upheaval in India. There Mahatma Gandhi, idol of millions of Indians, despairing of ever getting the concessions he wanted from the British government, led the nation into a "passive resistance" struggle for complete independence.

gangsters. His death came because one gang faction resented his refusal to extend to it the favors that he extended to another faction.

When 1930 opened Carol was a disinherited prince living in Paris. Unexpectedly he went back to Rumania, taking his place as king and taking his son, Michael, off the throne.

Dirigible Disaster to Make Airships Safer One of the major tragedies of 1930 was the wreck of the big British dirigible R-101, destroyed by fire over France.

California's supreme court twice reviewed the case, and each time refused to recommend a pardon. However, California will have a new governor in 1931, former Mayor James Rolph of San Francisco; and Rolph, known to be more sympathetic to Mooney and Billings than his predecessors, is expected to reopen the case.

When 1930 opened Carol was a disinherited prince living in Paris. Unexpectedly he went back to Rumania, taking his place as king and taking his son, Michael, off the throne.

Reviewing these cases, it is easy to see that not all of the "big stories" of 1930 died immediately after they were printed. Some of the most important ones will have revivals, from time to time, during 1931.

where he receives his mail, this 23 day of December, A. D. 1930. B. FRANK HAAG, Administrator of the Estate of J. J. Hankla, Deceased, Dec. 26, Jan. 2, 9, 16.

LONDON.—If you've been contemplating a monkey gland operation for rejuvenating that tired body of yours you'll have to wait awhile. There's a shortage of monkey glands just now, due, according to surgeons, to the wholesale slaughter of the animals in their native lands.

American manufacturers reached the highest point in production in 1929 of any previous year in history, producing goods valued at \$68,000,000,000.

BRUSHING UP SPORTS

By Laufer

MARY QUEEN OF SCOTS DAUGHTER OF JAMES I OF ENGLAND WAS CENSURED FOR INDULGING IN THE GAME OF GOLFE ONLY A FEW DAYS BEFORE THE DEATH OF HER HUSBAND (16TH CENTURY) THE FIRST WOMAN GOLFER! EVERYBODY HAD A COLD SUPPER! 33 PLAYERS ENGAGED IN THIS SLUGFEST, AUG. 25, 1922... NOT ONE OF THE PHILLY PLAYERS IS STILL IN THE LEAGUE...

IT DOES SEEM FUNNY LOS ANGELES.—A city license is required here before a bathtub can be installed in a home. "I'll be hornsogged if anyone can make me buy a license to take a bath in my own home," Theodore G. Sherwood, 86-year-old Civil War veteran, exclaimed when told the rules and regulations. Judge Curtis gave him a room without bath in jail.

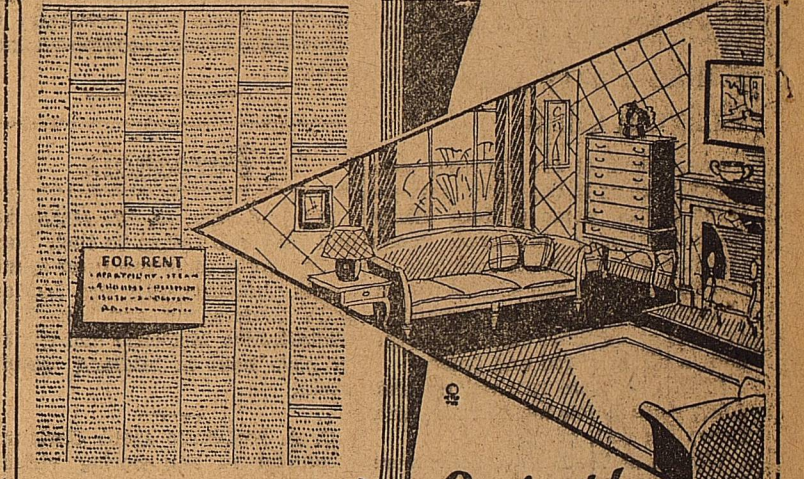
WHAT NO ONE'S DONE NAPLES.—An Italian physician, Dr. Colucci, has perfected an electrical device with which he says he can determine the sex of a child before it is born. His instrument works on the principle there is a difference between electrical vibrations given off by the two genders.

USELESS LABOR HAGERSTOWN, Md.—Robbers that broke into a local hardware store and broke open the safe weren't so clever. With sledge and bars they tore off the door of the safe and made away with what few dollars there were in it. However, they failed to see a neatly typewritten tag bearing the combination of the safe on the door.

CYCLE COPS HIT THE GRIT NEWPORT, R. I. (UP)—From now until January 1, Newport's

"motor patrolmen" will be motor patrolmen in name only. The department appropriation for maintenance of motorcycles has been exhausted, and with their machines useless for want of gasoline four members of the "motor patrol" are obligated to cover their beats afoot. KING GETS REFUND WINDSOR, (UP)—A conscientious local council has discovered that King George had paid it \$2.35 too much. The item in the records of the Egham, Surrey, council reads "H. M. the King (re Windsor Park); 9s. 6d. overpaid on this assessment for last half-year. Refund to be made and set off against current rate."

FRAMED PICTURES RENTED APPLETON, Wis. (UP)—Air experiment in esthetics has been started at Lawrence College here. Pictures are rented to students from the art collection of the college as the result of a gift of \$2,000 from the Carnegie corporation. Students may have originals by Whistler, De Coya, Charles Heil, Helen Hyde, Max Pollack, Bertha Jacques, and many other artists in their rooms at a nominal cost for a semester. The lifting power of helium in a balloon is about 10 per cent less than that of hydrogen. Hydrogen is the lightest of all known elements; helium is second in respect to lightness.



Desirable APARTMENTS FOR RENT Classified Phone No. is 77

WANT ADS

HUSMANN HOTEL On the Plaza RATES REDUCED! Without Impairing Hussmann Quality Service... \$2.50 Club Shower—Now \$2.00 \$3.00 Private Shower—Now \$2.50 Double Rate on Shower, \$4.00

VANCE AND COX 223 E. WALL ST. ONE-STOP SERVICE STATION The best equipped Service Station between Fort Worth and El Paso. Bill Roller Shop Foreman U. S. Tires Accessories Gasoline Oils Henry Korst 15 years a mechanic Willard Batteries Top and Body Repairing

Want Ads

CLASSIFIED ADVERTISING RATES AND INFORMATION

Cash must accompany all orders for classified ads, with a specified number of days for each to be inserted.

CLASSIFIEDS will be accepted until 12 at noon on week days and 6 p. m. Saturday for Sunday issues.

PROPER classification of advertisements will be done in the office of The Reporter-Telegram.

ERRORS appearing in classified ads will be corrected without charge by notice given immediately after the first insertion.

RATES:

- 26 a word a day.
- 46 a word two days.
- 56 a word three days.

MINIMUM charges:

- 1 Day 25c
- 2 Days 50c
- 3 Days 60c

* FURTHER information will be given gladly by calling—

77

1. Lost & Found

Large black Belgian Police Dog. Has brass and leather harness on. Answers to "Dick." Reward. Phone 594. 25132

LOST Tuesday afternoon somewhere on West Wall St., one fleece lined glove, size 9; trade-marked "Hansen" on snap. Return to Reporter-Telegram. 249-2th

2. For Sale or Trade

DO YOU WANT?

A practically new 5 room - home, modern, and well located for \$2,500 with \$250. cash balance like rent.

Also practically new 6 room Modern Stucco home, located in Country Club Heights at \$5,500 with \$500 cash balance like rent.

Also practically new 4 room home modern, located in Country Club Heights at \$3,500.00 with \$250.00 cash balance like rent.

For Rent
Modern 5 room frame house on South Lorraine Street. Price \$35.00 per month.

Lots in any part of the city on terms of \$25.00 cash balance \$10 monthly. Investigate many of our good buys.

GRAPA-GARLINGTON CO.
105 West Wall Phone 356

Small down payment—balance like rent—two houses—close in. Need sell at once. Sparks & Barron. 251-32

Furnished Apts.

Two-large south rooms, down stairs \$27.50. Utilities furnished. 601 North San Angelo. 249-3p

6. Unfurnished Houses

One side brick duplex. 1000 West Missouri. Couple only. Four room frame house. 610 South Lorraine. Phone 102. 277-3p

South side duplex, real nice, two bedrooms. Extremely large closets. Mrs. J. T. Ragsdale. 407 North Marfield. 251-32

10. Bedrooms

ROOM and board. Also meals. 201 South Big Spring. 247-3p

14. Miscellaneous

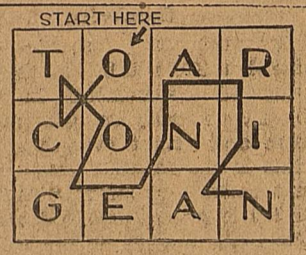
SHORTY SEZ — Looks like every body is going to SNOWWHITE CREAMERIES to get a gallon of BUTTERMILK—twenty-five cent. 248-32

WANTED—Twenty-five dozen jack rabbits this week. See S. H. Basham at Red Star Camp before killing any. 247-2p

HOTEL BACKS ROAD MOVE

GREENFIELD, Mass. — All billboards advertising Hotel Weiden have been ordered removed by Proprietor J. Tennyson Seller as a "protest against the ever-growing menace to roadside beautification."

Stickler Solution



The diagram shows how you can start at the letter O and go to C-T-O-G-E-N-A-R-I-A-N, thus spelling the word octogenarian.

Dr. T. R. Wright
Osteopathic & Medical
Physician
Licensed by Texas Board of
Medical Examiners
311 Petroleum Bldg.
Telephone 752

SERVICE

Modern 5 room frame house on South Lorraine Street. Price \$35.00 per month.

Complete Battery, Starter and Generator Service

FEDERAL TIRES and TUBES.

GAS AND OILS

Texaco Authorized Station

Road Service.

J. F. FRYE RUBBER CO.
Phone 600
122 East Wall St.
Midland

JOB PRINTING

WE SPECIALIZE IN THE PRINTING OF DUPLICATE AND TRIPPLICATE FORMS

SEE US BEFORE ORDERING

PHONE 77
(Reporter-Telegram Bldg.)

COMMERCIAL PRINTING CO.

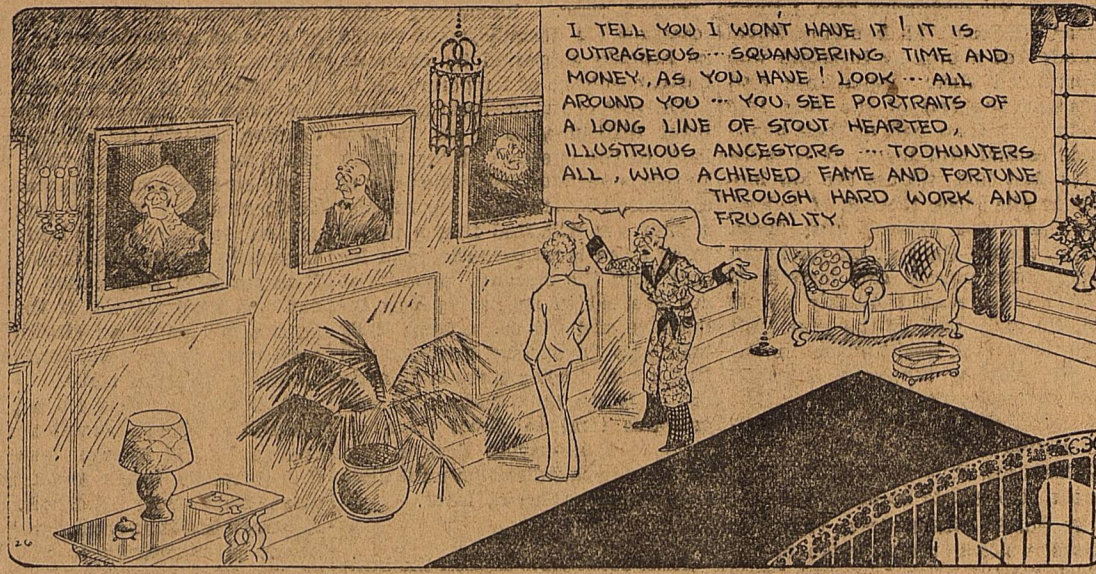
Southland Greyhound Lines, Inc Daily Schedules

East Bound	West Bound
10:55 A. M.	10:50 A. M.
1:55 P. M.	2:40 P. M.
6:40 P. M.	6:35 P. M.

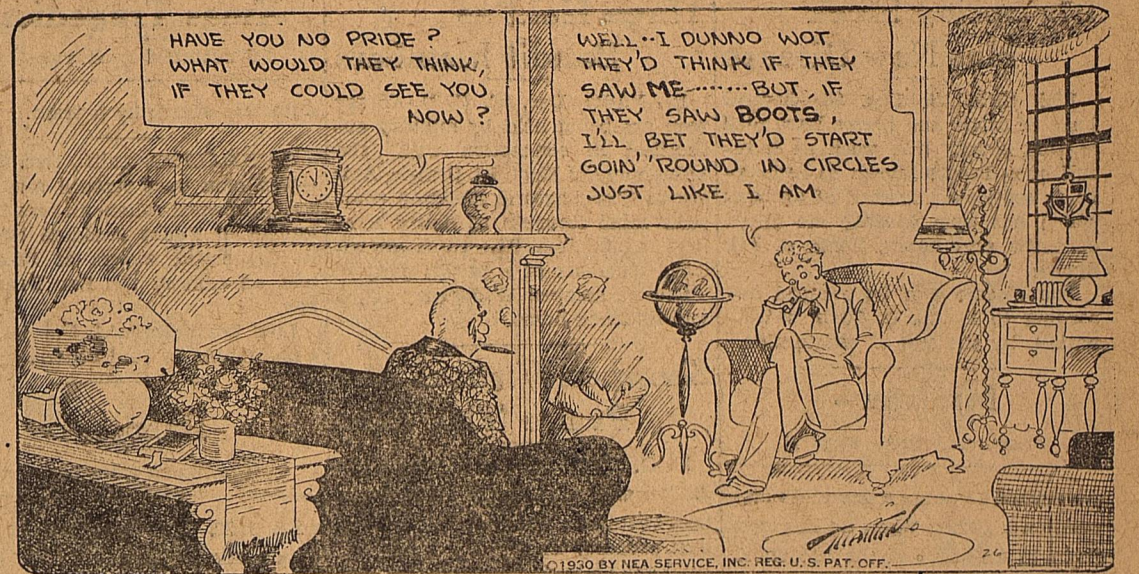
The schedule to Fort Worth and East—1:10 A. M.
The schedule to El Paso and West—3:35 A. M.

Connections west to El Paso and Los Angeles, East to Fort Worth, Dallas, North out of Peas to Carlsbad, Carlsbad Caverns, Roswell and Denver. North to Lamesa, Lubbock and Amarillo. South to San Angelo and San Antonio. Special buses everywhere, at any time. Ten per cent discount on round trip tickets.

BOOTS AND HER BUDDIES

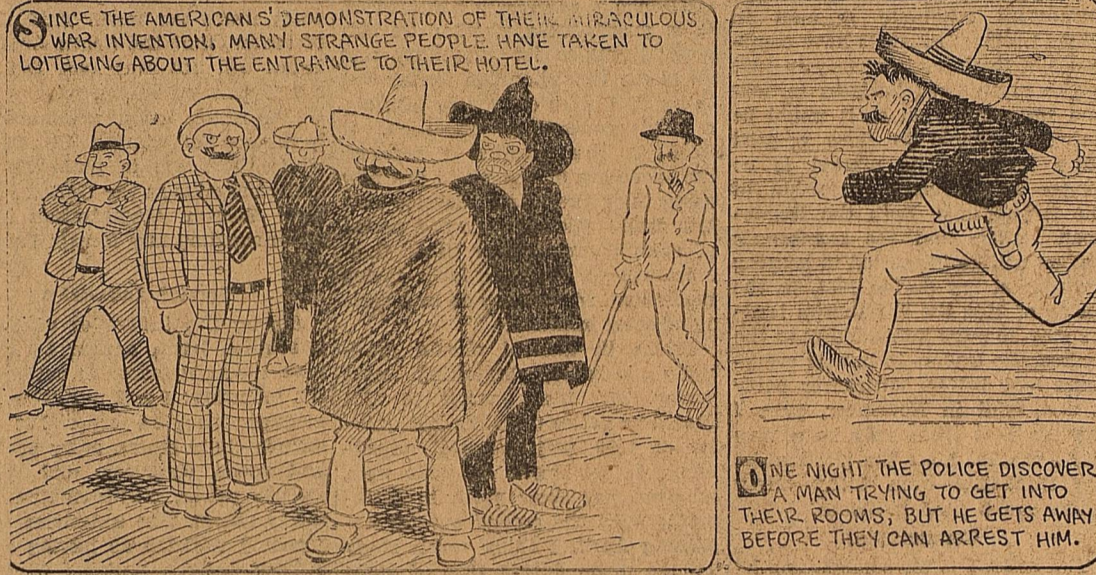


It'd Be the Same Story

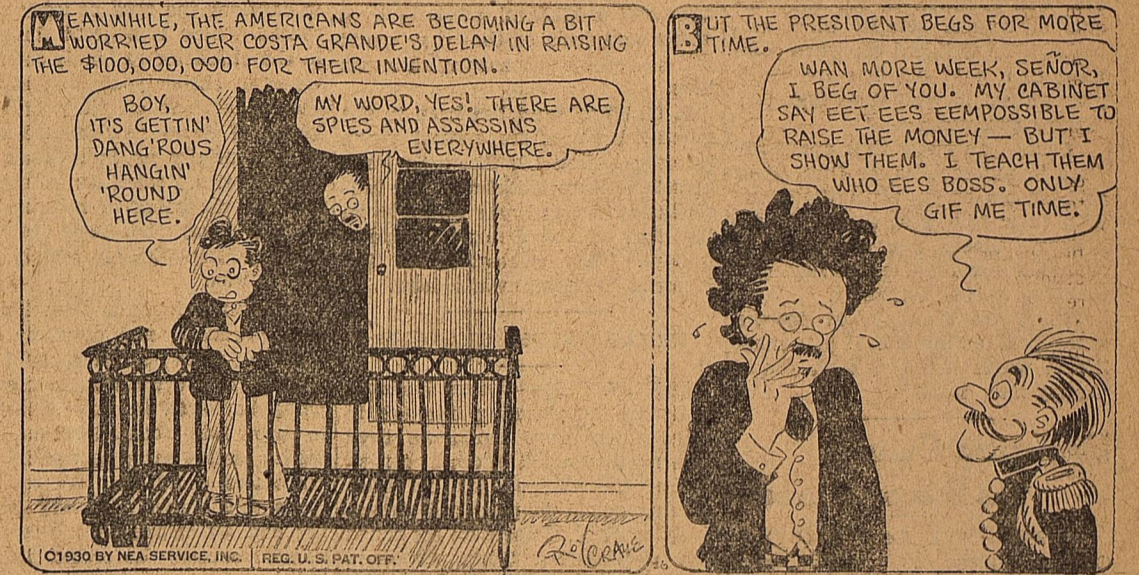


By Martin

WASH TUBBS



Watchful Waiting

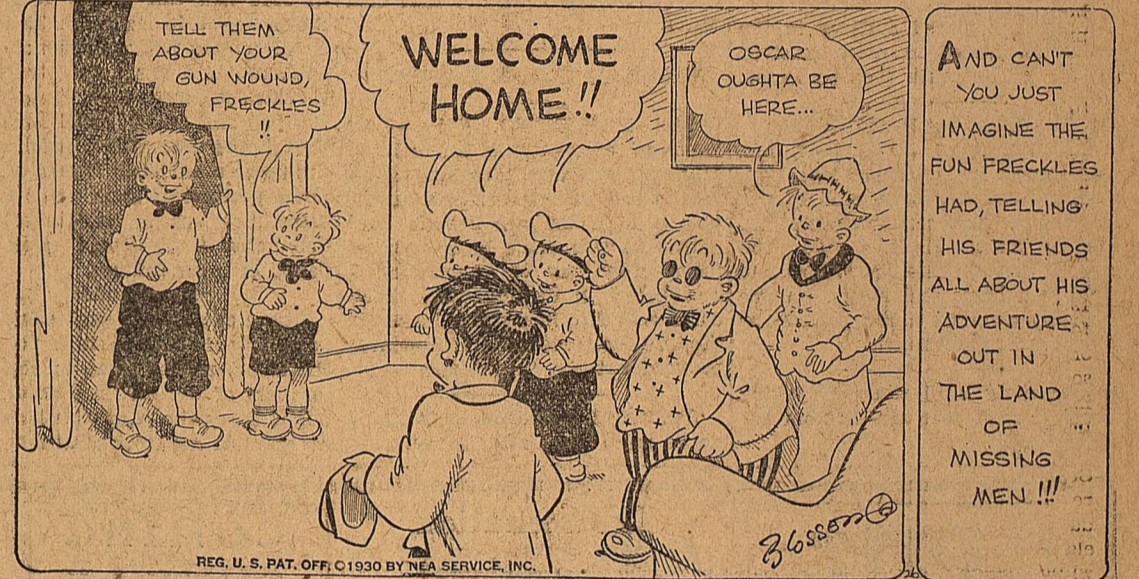


By Crane

FRECKLES AND HIS FRIENDS



Greetings!



By Blosser

SALESMAN SAM



Just an Oversight

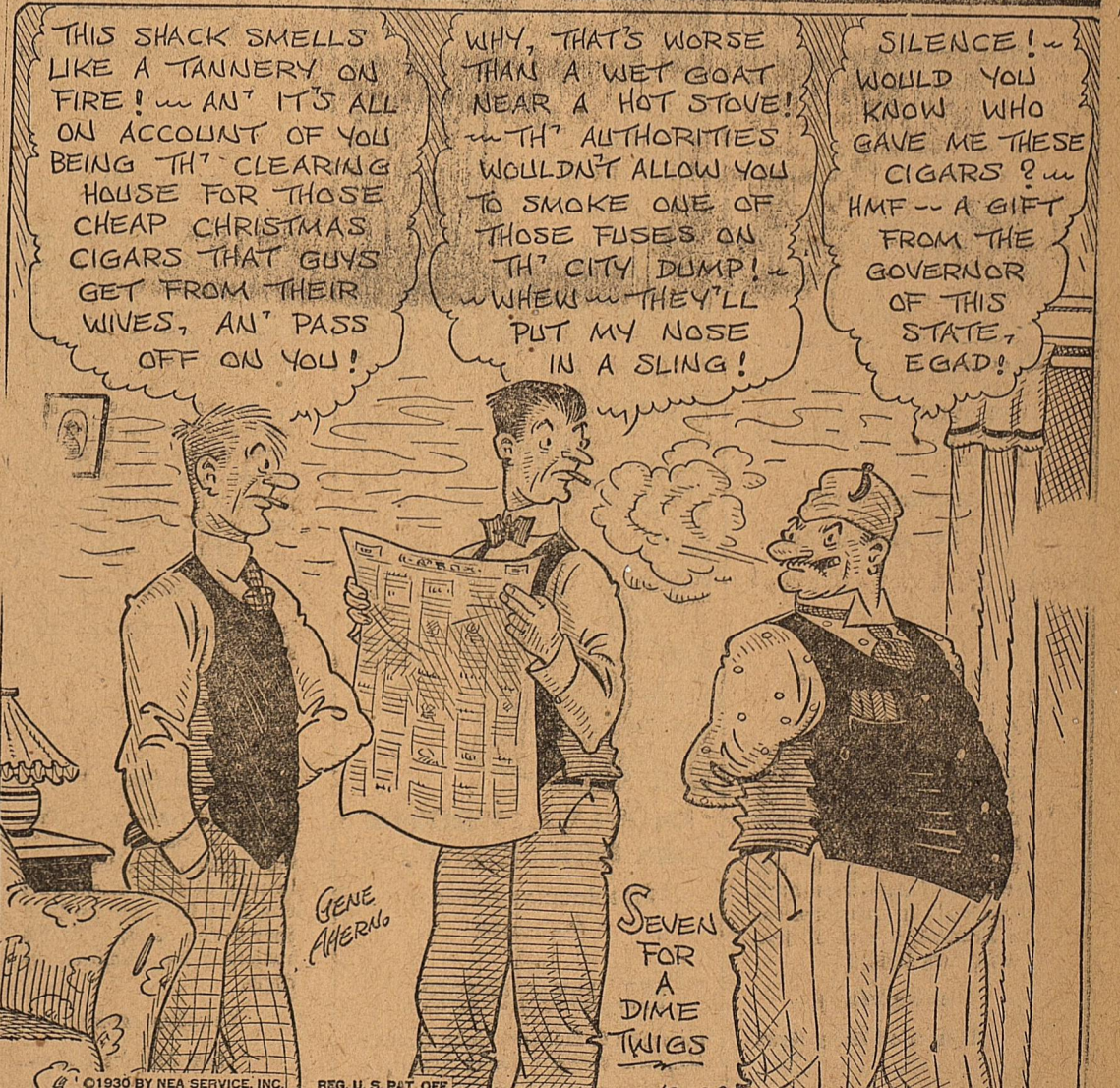
By Small

OUT OUR WAY



By Williams

OUR BOARDING HOUSE



By Ahern

Big Spring Stock Has New Disease

BIG SPRING, Dec. 26.—Several head of cattle and horses have died in this county this week as a result of a disease known as hemorrhagic septicemia instead of anthrax which has been causing the death of cattle and horses north of Big Spring.

Minister-- (Continued From Page 1)

ers worked 10 hours a day and never went on a strike; when no tips were given to waiters and the hot check grafter was unknown; when a kerosene lamp and a stereoscope in the parlor were luxuries; when no one ever was operated on for appendicitis or bought glands; when microbes were unheard of; when folks lived to a good old age and every year walked to wish their friends a "Merry Christmas."

Epileptic Caught As Decoy Placed

KANSAS CITY, Dec. 26. (UP).—Charles Duncan, 23, epileptic, who demanded \$25,000 and threatened to kill R. A. Long, Kansas City millionaire lumberman, was held here today.

Legless Mail Carrier

BURLINGTON JUNCTION, Mo.—Although he is without legs, Benjamin Jones has been mail carrier around the rural section of this town for 29 years. He has made the rounds through rain, snow, sleet and cold in a horse and buggy. He was recently awarded a life pension by the federal government.

Chase away hard times by taking better care of your car—See our ad! Ever-Ready.

Three Held as Bandit Members

EL PASO, Dec. 26. (UP).—Three men are being held by military authorities in connection with the kidnapping of Hugh M. Craigie, American Smelting and Refining company mine foreman at Santa Barbara, Chihuahua. The three are alleged members of a bandit gang.

Sherman Visitors Praise This City

E. G. Hildebrand and Miss Ruby Hildebrand of Sherman are business visitors in Midland today. They own property in the city and are combining a business trip with a visit to relatives in McCamey, expecting to go on there this afternoon.

TEXAS CATTLE CHANGED

AUSTIN, (UP).—Cooked foods for cattle are now coming into use in Texas where once longhorns lived on what they could find on prairies. Use of cooked food for his prize winning cattle is practiced extensively by R. V. Colbert on his ranch east of Stamford, Texas.

JUDGE AFTER "CHISELERS"

SAN FRANCISCO, (UP).—An "alimony chiseler," in the opinion of Superior Judge Graham, is an able-bodied woman seeking alimony, able to earn her own living. The definition was made in open court recently by way of announcing a new policy in dealing with such cases, and that henceforth he would dig into back records in an endeavor to weed out the "chiselers."

Condensed milk has been found to be quite fresh after 25 years.

Xmas Tragedies-- (Continued from page 1)

SAULSALITO, Calif., Dec. 26. (P).—Ten men were rescued and three were drowned when an overloaded launch of Yacht Janidore capsized in the frigid waters of Richard's bay, an arm of the San Francisco bay.

Babson-- (Continued from page 1)

A purely investment viewpoint would welcome continuation of the stock market around present levels until well into the year, so that when a reversal does develop it will more probably be final. Unless the Democrats nominate a man in whom business interests have confidence, a Democratic victory in 1932 might mean poor business in 1932 and 1933; but even so it would be entirely possible to have a good stock market.

The general credit situation has been gradually and painfully freeing itself from its frozen position of 1929. Before the crash, money was being borrowed in large quantities to throw into stocks. However, stock values melted away so rapidly that customers could not pay up their loans and banks were left holding the bag.

Commodities

The outlook is for some strengthening in commodities in certain lines where price is below the cost of production. In those cases where the statistical evidence is conclusive, the time to buy is now and not after prices begin to rise. On most commodities, it is logical to take a bullish position at the present time; but if you expect to look for bargains at any time during 1931, better to look now while prices are low and everyone is bearish.

Stock Market

I have continually emphasized the possibility that as the high point of the stock market came in the latter part of the inflation area, this might delay the time at which the low point of the stock market would

come in the depression area. I think good judgment in handling liquid funds was shown by investors who restrained their impatience and reached the end of the year 1930 with more than half of their available capital still liquid. It is probable that 1931 will see the low levels in the stock market, if indeed, we have not already seen them.

What time of the year the final turn may come nobody can foretell. If the market should quickly go up in the early part of the year 1931, the low level might come in the latter part of the year. Investors can rationally decide, however, that if the market continues much longer around December lows, the probabilities are that when a turn does occur, it ought to be conclusive.

Sales Some economists explain the business cycle, so-called, in terms of the gold supply or some other single factor. As a matter of fact, there are scores of contributing influences. It is questionable whether we can give all praise for prosperity and all blame for depression to any one thing.

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I think that labor will be somewhat liquidated in 1931. The chief thing that is sustaining labor now is restriction of immigration. Of course this barrier can be made more strict; but it is a question how much more will be done in that direction. Union labor especially, is in a period of depression at the

present time. Emergency relief measures for unemployment should be heartily supported by everyone, but can only be of temporary help. The root of the present unemployment difficulty, as I see it, goes back to the question of inventions. In this connection study the work of a research laboratories. My surmise is that you will find first a period when there is an over-supply of labor; then the research laboratories are devoted to developing new industries and thus automatically taking up the surplus. Next you will find a period when there is a shortage of labor; then these same laboratories tend to direct their efforts to labor-saving devices, and continue in this direction until there is again a surplus of labor.

Among the industries which, on a relative basis, appear to me to have the most favorable outlook are the following: I will not attempt to arrange them in order but they include chain stores, dairy products and goods, chemicals and paper, electric power, oil-distributors, and safety razors. The industries which I should describe as having a fair outlook include package food and paper products, telephone and telegraphy, refrigeration, motion pictures, bakeries, electrical equipment, cotton goods, tobacco, fertilizers, and flour and feed. I regard the following industries as having the least favorable outlook at present: machinery, aircraft, automobile tires and parts, building, coal, copper, floor coverings, furniture, lead, leather, meat packing, radio, rayon, shoes, shipping, silk, sugar, tractions, wearing apparel, woolen goods, and zinc.

I especially recommend industries which have a monopoly on account of their size—like the United States Steel Corporation—or industries which have a monopoly on account of their franchises like the electric power corporations or industries which have secured the equivalent of a monopoly through national advertising. I also like those of a "repeat" nature like the good oils, safety razors, paper products, and especially certain merchandising concerns such as "A. & P.," Sears, Roebuck, etc.

Conditions in Canada So far as previous precedent is a guide, business improvement in Canada may not develop fully until an upward trend has been established in the United States. Economic history suggests this characteristic relationship of lag and lead between the Dominion and the States. However, there are some indications that western Canada may be better off in 1931. Eastern Canada is industrial, western Canada agricultural. I think that a change in trend may be more imminent in the agricultural regions, both in the United States and Canada than in the industrial centers. For the long-pull, however, Canada is all right—I both love and believe in Canada.

Conclusion In conclusion I desire to emphasize that 1931 will be an exceptional year of opportunities in stocks, bonds, commodities, general business and almost everything else. This is one forecast which we can underscore very strongly. It is folly to try to set the precise dates when the stock market or the commodity market, or any other market is to turn. It is unnecessary to try to trace out every ramification of domestic politics and world conditions. Leave detailed controversies to those who want to argue. We, however, can all unite upon the indication that 1931 will be a year of great opportunities. I believe this very firmly, whatever tendencies appear. Indeed 1931 may prove to be the year of a lifetime for opportunities in all lines.

God. In 1931 the nation's need, is faith in God. Copyright, 1930, Publishers Financial Bureau

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Every Branch of Beauty Work. Arnoa Scalp Treatment. Hotel Scharbauer Beauty Shop Phone 807 Mrs. Henderson

PALACE TODAY and SAT. The famous star of "The Light of Western Stars," "The Border Legion," "The Virginian"—and many others.

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ADULTS 25c CHILDREN 10c

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RITZ LAST TIMES TODAY HEADLINES! "LAUGHTER" WITH Nancy Carroll A Paramount Picture

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