## The Reporter-Telegram

# MUSSOLINI, EDEN FAIL TO AGREE 

## House Refuses Abolish Utilities Companies <br> Vanguard Of Reunion Sit

Instructor and Examiner Award Given to Howe
 AGRICULTURE AND LIVESTOCK SHOWS CRAWFORD'S SECOND
IMPROVEMENT; FEED CROPS ASSURED; GINF FEDERAL RESERVE REPORT TODAY SAYS TRIL OPEIS TODAY


ENGLAND OFFERS
GIVE TERRITORY
TO ETHIOPIA

## Would Have Settled

 Quarrel If It Had Been Accepted

"The State of Business Today" Described by John T. Flynn

exas Net Stars Go to Washington



EXTENDS LIFE OF
$\qquad$

SAND BELT GOLF
TEAM HERE LOSES
TO BIG SPRING
8 LONGSHOREMEN
INJURED IN LAKE
CHARLES FIGHTING

COLTS OVERRUN
GRAND FALLS NINE
BY A 15-1 SCORE GRAND FALLS NINE
BY A 15-1 SCORE GOLTS OVERRUN
BY A 15-1 SCORE


DEATH TOLL SET
91 IN JAPANESE
FLOODED AREAS

## Watch Youth to

Prevent Suicide



THE REPORTER-TELECRAM


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| Any erroneous reflection upon the any persons, firm or corporation the attention of the firm. | racter, standing or reputation of $h$ may occur in the columns of corrected upon being brought to | If any appreciable percentage of all the charges true, the situation demands review and reform almost as

badly as the Teapot Dome mess did It is not merely that we have the old familiar charges ernment's effort to protect the lives of American trav-
elers at sea is reported to have broken down; more than
this, we seem to be defeating the very purposes for which this, we seem to be defeating the very purposes for which
the subsidy law was passed.
The whole idea of the subsidy, of course, was to build Under the law, government loans are made for ship
construction, government moneys are paid to ship operators in the guise of mail contract fees, and government-
built ships are sold to private operators far below cost. This was justified on the theory that it was the best
way to build up a merchant marine service which would tary value in time of war.
And yet one of the charges made by the special Senate investigating committee is that all of this has been
useless. This committee asserts that, in spite of all these It declares that even with is steadily decclining.
Insidible adminis-
tration, the present subsidy plan could not succeed in re building our commercial fleets.
A subsidy plan is, in the very nature of things, open abuses.
When you have the government shelling out huge
ms.to private concerns, you open the way for all kinds of trouble. Under any administration and in any field, of Some official is bound to weaken under pressure;
some business man is bound to unsheath his chisel and some business man is bound to unsheath his chisel and
start using it.
It takes the strictest kind of oversight to keep such evils at a minimum; where the overseeing is not strict,
the evils will multiply like mushrooms.
That is what we let ourselves in for with the subsidy plan. Now if, on top of all that, the plan doesn't do what
we hoped it would do, the argument for some new meth-
od of conserving our merchant marine becomes over-
The Senate committee suggests two alternatives; outWhether a third scheme could be worked out, and
which of these two would be preferable if that should be impossible, are things yet to be determined. Enough

LESSON LEARNED LATE
One lesson, at least, the German militarists seem t
have learned from the World War; it is bad policy fo any European power to enter a naval building race with Great Britain.
However
However much they may differ in some matters,
statesmen of England and Germany are now in agreement on naval policies, Germany willingly accepts a program by which her total naval tonnage cannot exceed
35 per cent of the British strength, and the program is
embodied in a two-power treaty which is valid ess of the naval programs of other powers.
One cannot help think how different world history
might have been if such agreement could have been might have been if such agreement could have been
reached, say, in 1910 .
Fear of Germany s naval ambitions was the one grea motive that drove England into the entente. Between
1914 and 1918 German statesmen learned once and for all that Germany's way to greatness does not lie in a Side Glances . ..................by Clark


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Saturday Club Meets With

## Miss Hix

 Which she entertanimen bridge whi saturdiy
cllit at her home, 102 South
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## Mr. Bryant Has

Program Sunday




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Announcements


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THIS CURIOUS WORLD $\underset{\substack{\text { By } \\ \text { fresuriem }}}{\substack{\text { wiam }}}$


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[^0]:    "Please, Walter! He's too young to understand evo

