# Air Warfare Spreads To Africa 

Excess Profits Levy Asked ${ }^{12}$ Years Make Defense Work As Another Revenue Source ${ }^{\text {Him A Poorer, Hampered By }}$
 And Wiser, Man Tax Worries


Fight Sequel To Mass Combat Over British Coast


Gov. Phillips Moves To Halt Dam Project


Windsors Will Visit The U.S.

## Cotton Loan Rate Hiked To 8.51 Cts.

WASHINGTON, Aug. 9 (AP)-The Commodity Crell Corporation announced today it would make loans to grow

ers on 1940 cotton at a base rate of 8.51 cents a pound for
middiling $7-8$ inch cotton. The comparable rate middling $7-8$ inch cotton. The comparable rate under ;
similar loan program last year was 8.3 cents. similar loan program last year was 8.3 cents.
Officials sald that, taking into account differentlals toa location of the cotton with reference to principal markets,
the 1940 loans were expected to average about 8.9 cents compared wth 8.7 under the 1939 program.,
The loan program was approved earlier in the day by President Roosevelt at Hyde Park.
The corporation announced that thls year's loan sched The corporation announced that thls year's loan scied.
ule would use $15-16$ infh middting cotton as the bocts rath-
er than $7-8$ lich middling. This conforms with a change fin er whan $7-8$ inch middiling. This conformas with a chauge fin
cotton market practioes.
Thus, the base rate for $15-16$ lich mlading whit be 9.16 Thus, the base rate for $\mathbf{1 5 - 1 6}$ lich milading whit be 9.16
cents.
The base rate will apply at the farthest polat from prine
cipal terminols, It will range froai 9.9 in the Carollos will


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The Big Spring Daily Herald

| wo | AY, AUGUST 9, 194 |  |
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| Daily Calendar Of Week's Events |  |  |
| woodurn circle will mee mition mot the w. o. w. han |  |  |
| Engagement Of Miss Howell Announced | Mrs. Elvis McCrary Is Hostess To The What-Not Club |  |
| Announced <br>  |  |  |
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|  | Royal Neighbors Make Plans To Visit |  |
| Undergoes Surgery |  |  |
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| Amarillo and Lubbock where they visited Wednesday and Thursday. | \% |  |
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Th invite him to a home-cooked dinner more
Many Vacations Are Over While Some Are Just Starting


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Miss Gooch Is Wed To California Man


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## KBST LOG



Cats Lose Two
To Houston

| By The Assorlated Prras Houtton's bounding Buffaloes atrotched their Texna league lead over San Antonio to 10 gamea lna night by sweeping a doubleheader with Vort Worih, s-0 and 4-1. <br> Hank Nowak pitched three bit ball for the shutout. <br> San Antonio 48 C 8 : Indiana nipped Jupiter Piuv <br> doubleheader at won a scorslese a 10 -inch rain, league officiale de eided to cancel the twin tilt with last appearance of the season at Beaumont. <br> Tulan's game at Bhreveport also |
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Portraits

## FLOURESCENT

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Kelsey Studio

The market is flooded with so-called tire "bargains." But, remember this you gamble your safety and you can's save money on Bargain-Buit Tires, no matter how cheap you
buy them. First-line tires are the only real bargain in We're Fighting the Fight for First-Line Tires
We want every car owner in town to have first-line tire quality, safety and value. Thar' why-during this sale-we're offering you


BEFORE YOU BUY ANY TIRE GET THE aNSWERS TO THESE QUESTIONS: - Is yours a first-line tire? - Do aufomobile makers use if on
new cars? AT TRADE-IN $\$ 70$ TO $\$ 785$ PER TIRE
DISCOUNTS OF new cars?


COURTESY Service Station



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Hollywood Sights Arid Sounds

The Big Spring Herald

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## The More You Tell.....The More You Sell! Use Herald Classifieds

Autobie Lons


